

IN THE MATTER OF THE INTERIM RECEIVERSHIP OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON,
IN THE REGIONAL MUNICIPALITY OF PEEL,
IN THE PROVINCE OF ONTARIO.

SCHEDULE OF ESTIMATED REALIZATION
Dated as of 31 December 2006

| | | Estimated realization per Interim Receiver |
|--|------------|---|
| ESTIMATED RECEIPTS | | |
| Collection of Accounts Receivable (CRA deemed trust) | | \$ 95,000 |
| Sale of Condo Unit (RBC encumbered) | \$ 225,000 | |
| Less: | | |
| Condominium fees | (555) | |
| Insurance | (1,000) | |
| City of Brampton - property taxes | (2,767) | |
| Legal fees to convey | (1,000) | |
| Net realization on Condo unit | 219,678 | 219,678 |
| Sale of NEC Telephones (De Lage claim) | 1,250 | |
| Sale of Xerox Work Station (De Lage claim) | 300 | |
| Sale of Rigid 535 Pipe Threaders (Irwin claim) | 2,000 | |
| Sale of Yale Forklift (CitiCorp claim) | 5,000 | |
| Sale of Trucks, four (4), subject to Peplinski encumbrance | 62,500 | |
| Sale of Trucks, three (3), not subject to PMSI encumbrance | 10,500 | |
| Sale of Equipment, not subject to PMSI encumbrance | 11,450 | |
| Total | 93,000 | |
| Less Sales Commission, 20% | (18,600.0) | |
| | | 74,400 |
| Recovery of Goods and Services Tax | | 7,606 |
| TOTAL ESTIMATED RECEIPTS | | \$ 396,684 |
| ESTIMATED COST OF ADMINISTRATION | | |
| Administrative fees | | 1,540 |
| Advertising | | 2,248 |
| Appraisal fees | | 2,250 |
| Auctioneer's fees | | 7,000 |
| Security of premises | | 3,326 |
| Interim Receiver's fees | | 85,000 |
| Legal fees | | 15,000 |
| Goods and Services Tax | | 7,606 |
| Total | | 123,970 |
| ESTIMATED AMOUNT AVAILABLE FOR DISTRIBUTION | | \$ 272,714 |