

Shield Sprinkler Fire Systems Inc.
Analysis of Purchase Offers for Condo Unit

Verbal Offer
Dec.5/06

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	Rocky DaSilva	Safe Alarm Systems	Keen Sales Inc.	Gigi Ciofani Intersite Realty	Joe De Leo - Intersite Realty
Submitted offer	\$ 212,000	\$ 225,000	\$ 80,000	\$ 180,000	Under \$200K
Monthly condo fee arrears - Oct/06 pd	(369)	(369)	(369)	(369)	(369)
	<u>211,631</u>	<u>224,631</u>	<u>79,631</u>	<u>179,631</u>	
Estimated realization costs					
Insurance (\$370/mth)	740	740	740	740	740
Occupation costs					
Hydro	100	100	100	100	100
Gas	300	300	300	300	300
Telephone	-	-	-	-	-
	<u>1,140</u>	<u>1,140</u>	<u>1,140</u>	<u>1,140</u>	<u>1,140</u>
Estimated net realization	<u>\$ 210,491</u>	<u>\$ 223,491</u>	<u>\$ 78,491</u>	<u>\$ 178,491</u>	

-cost of advertising is not included in the above analysis.