

District of ONTARIO
Division No. 9 - TORONTO
Court No. 32-156397
Estate No. 32-156397

1-0

AFFIDAVIT
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO


I, the undersigned, of the Trustee's office of BDO Dunwoody Limited hereby make oath and say:

That on the 23rd day of October, 2006, I did cause to be mailed by prepaid ordinary mail to the known creditors of the above named bankrupt, whose names and addresses appear on the paper-writing marked 'A' annexed hereto, a copy each of the statutory notice to creditors, the Statement of Affairs including the list of creditors, and a proof of claim form in blank.

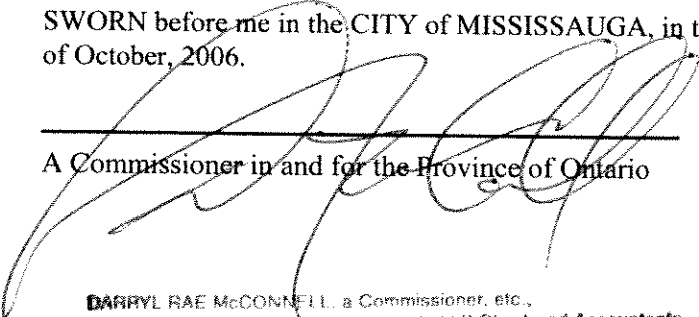
And that on the same date, I did also cause to be mailed to the officer of the bankrupt corporation by prepaid ordinary mail a copy of the Notice to Bankrupt and the Statement of Affairs.

BDO DUNWOODY LIMITED - TRUSTEE

Per:



SWORN before me in the CITY of MISSISSAUGA, in the PROVINCE OF of ONTARIO on the 27th day of October, 2006.



A Commissioner in and for the Province of Ontario

DARRYL RAE McCONNELL, a Commissioner, etc.,
Province of Ontario, for BDO Dunwoody LLP Chartered Accountants
and Consultants and BDO Dunwoody Limited, Trustee in Bankruptcy
and their subsidiaries, associates and affiliates.
Expires January 3, 2007.

OF THE CITY OF BRAMPTON, IN THE REGIONAL MUNICIPALITY OF PEEL, IN THE PROVINCE OF ONTARIO.
Mailing List

FRANK

Secured *BY LOUPIER*

- 1 BMW CANADA INC. Unknown
920 CHAMPLAIN COURT
WHITBY ON L1N 6K9
- 2 CANADA REVCENUE AGENCY 501,150.00
5800 HURONTARIO STREET
PO BOX 6000
TORONTO ON L5A 4E9
- 3 CITICORP VENDOR FINANCE LTD. Unknown
123 FRONT STREET WEST
16TH FLOOR
TORONTO ON M5J 2M2
- 4 DE GIORGIO, ANNA MARCIANO Unknown
172 LIO AVENUE
WOODBIDGE ON L4H 2S3
- 5 JIM PEPLINSKI'S LEASEMASTER NATIONAL Unknown
3109 BLOOR STREET WEST
TORONTO ON M8X 1E2
- 6 MTC LEASING INC. Unknown
3310 SOUTH SERVICE ROAD
BURLINGTON ON L7N 3M6
- 7 NEC CANADA INC. Unknown
100 - 1235 NORTH SERVICE ROAD WEST
OAKVILLE ON L6M 2W2
- 8 ONSET CAPITAL CORPORATION Unknown
666 BARRARD STREET
SUITE 300
VANCOUVER ON V6C 2X8
- 9 ROYAL BANK OF CANADA Unknown
180 WELLINGTON STREET WEST
BSC 3RD FLOOR
TORONTO ON M5J 1J1
- 10 WOODBINE PONTIAC BUICK GMC LTD. Unknown
25 VICE REGENT BLVD.
ETOBICOKE ON M9W 6N2

Number of creditors printed = 10

FRANK MARCIANO
14621 NIAGARA PARKWAY
PO BOX 323
QUEENSTON, ON L0S 1J0

24.7 MECHANICAL INC.
10387 MCCOWAN ROAD
MARKHAM, ON L3P 3J3

407 EXPRESS TOLL ROUTE
P.O. BOX 407
STATION D
SCARBOROUGH, ON M1R 5J8

407-VIC
PO BOX 407
STATION D
SCARBOROUGH, ON M1R 5J8

842744 ONTARIO INC.
300 VANSICKLE ROAD
UNIT 1
ST. CATHERINES, ON L2R 6P7

842744 ONTARIO INC.
330 VANSICKLE ROAD
UNIT 1
ST. CATHARINES, ON L2R 6P7

CU-TEL CALL CENTRE
50 COWDRAY COURT
SUITE 100
SCARBOROUGH, ON M1S 5C8

ACME FIRE EXTINGUISHER CO.
120 NORFINCH DRIVE #26
DOWNSVIEW, ON M3N 1X3

ACME FIRE SYSTEMS
120 NORFINCH DRIVE
UNIT #26
DOWNSVIEW, ON M3N 1X3

ACTION CLEANING SERVICE
BOX 52591 TURTLE CREEK R.P.O 1801
LAKESHORE ROAD WEST
MISSISSAUGA, ON L5J 4S6

ADESTE GLOBAL MANAGED NETWORKS
157 ADELAIDE STREET WEST
SUITE 326
TORONTO, ON M5H 4E7

ALBION FIRE PROTECTION
5732 HWY. 7
UNIT#11
WOODBIDGE, ON L4L 3A2

AQUAMATIC FIRE PROTECTION
5732 HWY. 7 WEST
UNIT #5
WOODBIDGE, ON L4L 3A2

BACKFLOW SPECIALTIES
211
CARNWITH DRIVE
BROOKLIN, ON L1M 2G3

BELL NIAGARA-INTERNET
P.O. BOX 3650 STATION
DON MILLS, ON M3C 3X9

BELL NIAGARA-TEL
P.O. BOX 9000 STATION
DON MILLS, ON M3C 3X9

BELL WOODBRIDGE-INTERNET
P.O. BOX 3650 STATION
DON MILLS, ON M3C 3X9

BELL WOODBRIDGE-TEL
P.O. BOX 9000 STATION
DON MILLS, ON M3C 2X7

BMW CANADA INC.
920 CHAMPLAIN COURT
WHITBY, ON L1N 6K9

BROOKER, PAUL
3077 WESTON ROAD
APT. 1103
NORTH YORK, ON M9M 3A1

BUSINESS DEPOT
P.O. BOX 1953
STATION D
SCARBOROUGH, ON M1P 5H9

C.A.S.A
335 RENFREW DRIVE
SUITE 302
MARKHAM, ON L3R 9S9

CAMCARB LTD.
4270 WESTON ROAD
WESTON, ON M9L 1W9

CANADA REVENUE AGENCY
5800 HURONTARIO STREET
P.O. BOX 6000
MISSISSAUGA, ONT. L5A 4E9

CANADA REVENUE AGENCY
5800 HURONTARIO STREET
P.O. BOX 6000
MISSISSAUGA, ONT. L5A 4E9

CAPICOTTO, VINCENZO
7415 FINERY CRESCENT
MISSISSAUGA, ON L4T 3Z5

CERTIFIED EQUIPMENT
2 ROYALCREST ROAD
ETOBICOKE, ON M9V 2L5

CHANG, YOUNG - MIN
5 DYBAL STREET
WOODBIDGE, ON L4H 2L5

CITICORP VENDOR FINANCE LTD.
123 FRONT STREET WEST
16TH FLOOR
TORONTO, ON M5J 2M2

CITY OF BRAMPTON
2 WELLINGTON STREET WEST
BRAMPTON, ON L6Y 4R2



CITY OF BRAMPTON-PROVINCIAL OFFENCE
P.O. BOX 93
BRAMPTON, ON L6V 2K7

CITY OF NIAGARA FALLS
P.O. BOX 1023
4310 QUEEN STREET
NIAGARA FALLS, ON L2E 6X5

CJ FIRE PROTECTION INC.
9 PURPLE ROAD
ORANGEVILLE, ON L9W 3R3

CORPORATE
LE CARREFOUR BLVD.
SUITE 101
LAVAL, QP H7T 2P5

COSTA PRINTING
5737 HWY#7
WOODBIDGE, ON L4L 3A2

CTF SUPPLY LTD.
8885 JANE STREET
CONCORD, ON L4K 2M6

LLIGAN
500 PARK STREET
REGINA, SK S4N 5A9

DE GIORGIO, ANNA MARCIANO
172 LIO AVENUE
WOODBIDGE, ON L4H 2S3

DE LAGE LANDEN
1235 NORTH SERVICE ROAD
SUITE 100
OAKVILLE, ON L6M 2W2

DEGIORGIO, ANNA
172 LIO AVENUE
WOODBIDGE, ON L4H 2S3

DEGIORGIO, ERIC
172 LIO AVENUE
WOODBIDGE, ON L4H 2S3

DEL INDUSTRIAL METALS INC.
7653 BRAMALEA ROAD
BRAMPTON, ON L6T 5V3

DIBIASE, JONATHAN
54 ANTOINA COURT
WOODBIDGE, ON L4H 1C9

DIRECT OFFICE SOLUTIONS
250 THE EAST MALL
SUITE 1116
TORONTO, ON M9B 6L3

DISCOUNT BUSINESS FORMS PRINTING INC
13 KENVIEW BLVD.
UNIT 18
BRAMPTON, ON L6T 5K9

DON PARK INC.
842 YORK MILLS ROAD
DON MILLS, ON M3B 3A8

DRUMMOND SERVICE STATION
6717 DRUMMOND ROAD
NIAGARA FALLS, ON L2G 4N8

EAST PENN /POWER BATTERY
165 HARWOOD AVENUE
NORTH AJAX, ON L1Z 1L9

EMPLOYEES

ENBRIDGE
PO BOX 644
SCARBOROUGH, ON M1K 5H1

ENRBIDGE
ENBRIDGE PAYMENT PROCESSING DEPT.
PO BOX 644
SCARBOROUGH, ON M1K 5H1

EXCLUSIVE ALARMS CORP.
1 DAYBAR AVENUE
UNIT #1
ETOBICOKE, ON M9W 3N8

EXPRESS WELDING & CONTRACTING
5732 HWY # 7
UNIT #11
WOODBIDGE, ON L4L 3A2

FASTENAL CANADA COMPANY
860 TRILLIUM DRIVE
SUITE # 117
KITCHENER, ON N2R 1K4

FASTENING HOUSE INC.
1135 MEYERSIDE DRIVE
MISSISSAUGA, ON L5T 1J6

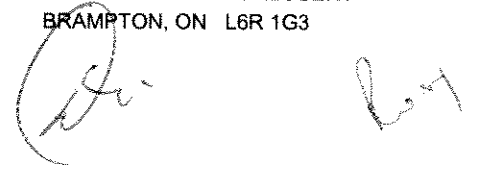
FCI BROADBAND
PO BOX 4245
POSTAL STATION A
TORONTO, ON M5W 5R7

FERRARI, SONYA
PO BOX 1168
NOBLETON, ON L0G 1N0

FST - FIRE SAFETY TECH
17-7000 MCLEOD ROAD
SUITE 190
NIAGARA FALLS, ON L2G 7K3

FUTURE FIRE PROTECTION COMPANY
127 THREE VALLEY DRIVE
DON MILLS, ON M3A 3C1

GALLORO, LINDA
22 PEACE VALLEY CRESCENT
BRAMPTON, ON L6R 1G3



GRAFF
25 HALE ROAD
BRAMPTON, ON L6W 3J9

HARPER DETROIT DIESEL - ALLISON
ALLISON 10 DIESEL DRIVE
TORONTO, ON M8W 2T8

HILTI CANADA LTD.
6790 CENTURY AVENUE
SUITE 3 300
MISSISSAUGA, ON L5N 2V8

HOME DEPOT
HOME DEPOT CREDIT SERVICES
PO BOX 675
STATION D
SCARBOROUGH, ON M1R 5T4

HORIZON UTILITIES CORPORATION
PO BOX 2249
STATION LCD 1
HAMILTON, ON L8N 3E4

HUMBER -27
TIRE & AUTO SERVICE CENTRE LTD.
106 REGINA ROAD
UNIT 7
WOODBIDGE, ON L

DRO ONE - BRAMPTON
175 SANDALWOOD PARKWAY WEST
BRAMPTON, ON L7A 4N5

HYLAND FIRE EQUIPMENT
19 KENVIEW BLVD.
UNIT 51
BRAMPTON, ON L6T 5G6

IRWIN COMMERCIAL FINANCE CANADA CORP
JENNIFER KYLE, COLLECTION MANAGER
ONE UNIVERSITY AVENUE
SUITE 515
TORONTO, ON M5J 2P1

JC COMMUNICATION
6645 TOMKEN ROAD
UNIT 2
MISSISSAUGA, ON L5T 2C3

JIM PEPLINSKI'S LEASEMASTER NATIONAL
3109 BLOOR STREET WEST
TORONTO, ON M8X 1E2

KN ASSOCIATES CORP
3416 DUNDAS STREET WEST
SUITE 205
TORONTO, ON M6S 2S1

LACERENZA, DINO
193 PLEASANT AVENUE
NORTH YORK, ON M2M 1M4

LACERENZA, GIULIANA ROSA
193 PLEASANT AVENUE
NORTH YORK, ON M2M 1M4

LAFRATE, VINCE
65 COOLSPRING CRESCENT
BOLTON, ON L7E 1W7

LOCAL UNION 853
SPRINKLER FITTERS OF ONTARIO
60 SHIELDS COURT
MARKHAM, ON L3R 9T5

LOPES, KEVIN
1368 BISHOPSTOKE WAY
OAKVILLE, ON L6J 7A7

LUMAR FIRE PROTECTION INC.
1365 MIDWAY BOULEVARD
UNIT # 12
MISSISSAUGA, ON L5T 2J5

LYNCAR PRODUCTS
30 HEGGEDALE ROAD
BRAMPTON, ON L6T 2J5

MAGNANTE, BRUNO
177 DEERCHASE CIRCLE
WOODBIDGE, ON L4H 1G9

MANCINI ASSOCIATES
7050 WESTON ROAD
SUITE 505
WOODBIDGE, ON L4L 8G7

MANULIFE FINANCIAL
GROUP BENEFITS
PO BOX 1627
STN WATERLOO

MARCIANO, ANOTHONY
42 BIRCHWAY PLACE
ACTON, ON L7J 2X7

MARCIANO, BRENDAN
32 PARKFILED COURT
WOODBIDGE, ON L4L 9E5

MARCIANO, FRANK
14621 NIAGARA PARKWAY
PO BOX 323
QUEENSTON, ON L0S 1J0


MARCIANO, STEFAN
32 PARKFIELD COURT
WOODBIDGE, ON L4L 9E5

MARCIANO, VIC
15 KNOLL HAVEN CIRCLE
BOLTON, ON L7E 2V1

MONEY MART # 980
6161 THOROLD STONE ROAD # 7A
NIAGARA FALLS, ON L2J 1A4

MTC LEASING INC.
3310 SOUTH SERVICE ROAD
BURLINGTON, ON L7N 3M6

MUELLER FLOW CONTROL
PO BOX 46004
POSTAL STATION A
TORONTO, ON M5W 4K9



NATIONAL FIRE EQUIPMENT LTD.
40 EDILCAN DRIVE
CONCORD, ON L4K 3S6

NATIONAL PROCESS EQUIPMENT
109 WILKINSON ROAD
BRAMPTON, ON L6T 4X1

NEC CANADA INC.
100 - 1235 NORTH SERVICE ROAD WEST
OAKVILLE, ON L6M 2W2

NEC UNIFIED SOLUTIONS
1235 NORTH SERVICE ROAD
OAKVILLE, ON L6M 2W2

NIAGARA PLUMBING SUPPLY CO. LTD.
4300 STANLEY AVENUE
PO BOX # 297
NIAGARA FALLS, ON L2E 6T7

NOLAN, LEE
20 VALEWOOD DRIVE
CALEDON EAST, ON L0N 1E0

MUS FIRE PROTECTION CONSULTING
J WOODBINE DOWNS
TORONTO, ON M9W 5K9

OFFICE DEPOT
CITI COMMERCE SOLUTIONS
PO BOX 1953
STN D
SCARBOROUGH, ON M1P 5H9

ONSET CAPITAL CORPORATION
666 BARRARD STREET
SUITE 300
VANCOUVER, ON V6C 2X8

ONTARIO SPRINKLER INDUSTRY BENEFIT T
ANGIE RUFFO, DELINQUENCY CONTROL OF
545 WILSON AVENUE
TORONTO, ON M3H 1V2

ONTARIO WIRELESS
PO BOX 322
BOLTON, ON L7E 5T3

OSMOND, CARL
46 BEAUMARIS CRESCENT
BROOKIN, ON L1M 2H3

PAGENET OF CANADA INC.
3250 BLOOR STREET WEST
ETOBICOKE, ON M8X 2X9

PARAGON PROTECTION LTD.
1210 SHEPPARD AVENUE EAST
SUITE 488
NORTH YORK, ON M2K 1E3

PEPLINSKIS LEASEMASTER - 271150
3109 BLOOR STREET WEST
TORONTO, ON M8X 1E2

PIMENTEL, ANNABELLE
125 SUNFOREST DRIVE
BRAMPTON, ON L6Z 3Z8

PITNEY BOWES LEASING
PO BOX 278
ORANGEVILLE, ON L9W 2Z7

POLSTAR METALS
6184 A KESTREL ROAD
MISSISSAUGA, ON L5T 1Z2

POWER STREAM - HYDRO
HYDRO VAUGHAN DISTRIBUTING INC.
2800 RUTHERFORD ROAD
VAUGHAN, ON L4K 2N9

POWERLIFT EQUIPMENT LIMITED
96 BRADWICK DRIVE
CONCORD, ON L4K 1K8

PRO FIRESTOP
420 TAPSCOTT ROAD
UNIT 5
SCARBOROUGH, ON M1B 1Y4

R.KIDD FUELS CORP.
1741 ALBION ROAD
ETOBICOKE, ON M9V 1C3

ROBERTSON ELECTRIC WHOLESALE
290 VAUGHAN VALLEY BOULEVARD
VAUGHAN, ON L4H 3C3

ROYAL BANK OF CANADA
180 WELLINGTON ST. WEST
BSC 3RD FLOOR
TORONTO, ON M5J 1J1

ROYAL BANK OF CANADA
180 WELLINGTON ST. WEST
BSC 3RD FLOOR
TORONTO, ON M5J 1J1

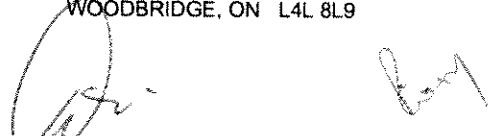
S&S LOCK SERVICE
6520 CORFU ROAD
UNIT 61
MISSISSAUGA, ON L4N 3W4

SAFE ALARM SYSTEM
13 KENVIEW BLVD.
BRAMPTON, ON L6T 5K9

SAFE TECHNOLOGIES INC.
13 KENVIEW BLVD.
UNIT 11
BRAMPTON, ON L6T 5K9

SCOTTO ELECTRIC
PO BOX # 1052
BRADFORD, ON L3Z 2B5

SECA INVESTMENTS LTD.
155 REGINA ROAD
UNIT 2
WOODBIDGE, ON L4L 8L9



SKYRIDER EQUIPMENT
240 WATLINE AVENUE
MISSISSAUGA, ON L4Z 1P4

SNOW'S TIRE SALES & SERVICE
237 ARCHDEKIN DRIVE
BRAMPTON, ON L6V 1Y8

ST. CATHARINES HYDRO UTILITY SERVICES
340 VANSICKE ROAD
PO BOX 3083
ST. CATHARINES, ON L2R 6R8

SUPREME STAINLESS STEEL INC.
230 PARKSIDE DRIVE
WATERDOWN, ON L0R 2H1

TAMBASCO, CHUCK
RR # 5
ORANGEVILLE, ON L6W 2Z2

TANOVICH, TRACY
10 DUMBARTON ROAD
TORONTO, ON M8Z 3P5

D - VISA
P.O. BOX / C.P.611
AGINCOURT, ON L7G 4S4

TELCORPS
240 RIVIERA DR.
UNIT 1
MARKHAM, ON L3R 5M1

TELUS MOBILITY
P.O. BOX 5034
BURLINGTON, ON L7R 3Y8

THE DRAWING CENTRE
80 ROYALCREST ROAD
ETOBICOKE, ON M9V 4C1

THE HOME DEPOT
PO BOX 2640
EDMONTON, AB T5J 4K9

THOMAS, AYRES
348 543 15TH SIDEROAD
ORANGEVILLE, ON L9W 2Z2

TOOL ACADEMY
42 GOODMARK PLACE
UNIT #2
REXDALE, ON M9W 6J4

VIKING SUPPLY NET
18 HEDGEDALE ROAD
BRAMPTON, ON L6T 5L2

VIPOND FIRE PROTECTION INC.
6380 VIPOND DRIVE
MISSISSAUGA, ON L5T 1A1

WANG, YANBING
132-201 ALEXMUIR BLVD.
SCARBOROUGH, ON M1V 1S5

WASTECO
150 ORENDA ROAD
BRAMPTON, ON L6W 1W3

WOODBINE PONTIAC BUICK GMC LTD.
25 VICE REGENT BLVD
ETOBICOKE, ON M9W 6N2

YELLOW PAGES GROUP
PO BOX 11606
MONTREAL, QUE H3C 5T8

INDUSTRY CANADA
Office of the Superintendent of Bankruptcy
Hamilton Division Office
Federal Building
55 Bay Street North, 9th Floor
Hamilton, ON L8R 3P7





BDO Dunwoody Limited
Trustee in Bankruptcy

1 City Centre Drive Suite 1040
Mississauga Ontario Canada L5B 1M2
Telephone: (905) 615-8787
Fax: (905) 615-1333

www.bdo.ca

District of ONTARIO
Division No. 9 - TORONTO
Court No.
Estate No.

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO

TAKE NOTICE THAT:

1. SHIELD SPRINKLER FIRE SYSTEMS INC. filed an assignment in bankruptcy on the 20th day of October, 2006 and the undersigned BDO DUNWOODY LIMITED was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 10th day of November, 2006 at 10:00 AM at:

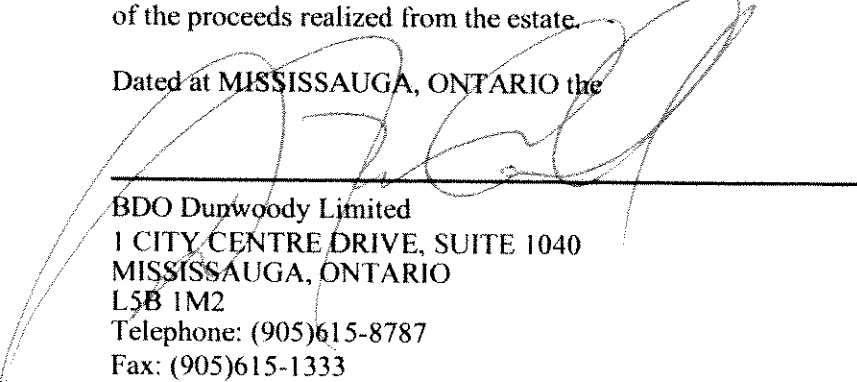
OFFICE OF THE TRUSTEE AT
1 CITY CENTRE DRIVE, SUITE 1040
MISSISSAUGA, ONTARIO
L5B 1M2

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a form of proof of claim and a form of general proxy and a list of creditors with claims amounting to 25 dollars or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at MISSISSAUGA, ONTARIO the


BDO Dunwoody Limited
1 CITY CENTRE DRIVE, SUITE 1040
MISSISSAUGA, ONTARIO
L5B 1M2
Telephone: (905)615-8787
Fax: (905)615-1333



Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

An Agency of
Industry Canada

Un organisme
d'Industrie Canada

District of ONTARIO
Division No. 09 - Mississauga
Court No. 32-156397
Estate No. 32-156397

In the Matter of the Bankruptcy of:
SHIELD SPRINKLER FIRE SYSTEMS INC.
Debtor

BDO DUNWOODY LIMITED/BDO DUNWOODY LIMITÉE
Trustee

ORDINARY ADMINISTRATION

Date of Initial Bankruptcy Event: October 23, 2006 Security: \$0
Date and Time of Bankruptcy: October 23, 2006, 09:27
Date of Trustee Appointment: October 23, 2006
Meeting of Creditors: November 10, 2006, 13:00
1040 - 1 CITY CENTRE DRIVE
MISSISSAUGA, ONTARIO

Chairman: Trustee

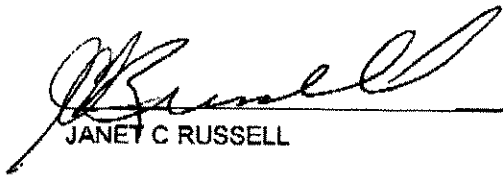
CERTIFICATE OF APPOINTMENT Section 49; Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify, that:

- the aforementioned debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforementioned trustee was duly appointed Trustee of the Estate of the Debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.


JANET C RUSSELL

Official Receiver

Federal Building, 55 Bay Street North, 9th Floor, Hamilton, ONTARIO, L8R 3P7, 905/572-2847

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO**


To the Bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, October 20, 2006. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration:

| Liabilities | | Assets | |
|--|--------------|---|--------------|
| (as stated and estimated by bankrupt) | | (as stated and estimated by bankrupt) | |
| 1. Unsecured creditors as per list 'A' | 2,017,534.20 | 1. Inventory | NIL |
| 2. Secured creditors as per list 'B' | 485,000.00 | 2. Trade fixtures, fittings, utensils, etc. | NIL |
| 3. Preferred creditors as per list 'C' | 32,548.69 | 3. Accounts Receivable, etc. as per list 'E' | |
| 4. Contingent or other liabilities as per list 'D' | NIL | Good | 250,000.00 |
| estimated to be reclaimable for | | Doubtful | 146,264.00 |
| | | Bad | 50,000.00 |
| | | Estimated to produce | 250,000.00 |
| Total Liabilities | 2,535,082.89 | 4. Bills of exchange, promissory notes, etc. as | |
| Surplus | NIL | per list 'F' | NIL |
| | | 5. Deposits in Financial Institutions..... | NIL |
| | | 6. Cash | NIL |
| | | 7. Livestock | NIL |
| | | 8. Machinery, equipment and plant | 5,000.00 |
| | | 9. Real property or immovable as per list 'G' | 235,000.00 |
| | | 10. Furniture..... | 5,000.00 |
| | | 11. RRSPs, RRIFs, Life Insurance, etc | NIL |
| | | 12. Securities (Shares, bonds, debentures, etc) | NIL |
| | | 13. Interest under wills | NIL |
| | | 14. Vehicles | NIL |
| | | 15. Other Property | NIL |
| | | | |
| | | If Bankrupt is a Corporation add: | |
| | | Amount of capital subscribed | NIL |
| | | Amount paid thereon | NIL |
| | | Balance subscribed and unpaid | NIL |
| | | Estimated to produce | NIL |
| | | Total Assets | 495,000.00 |
| | | Deficiency | 2,040,082.89 |

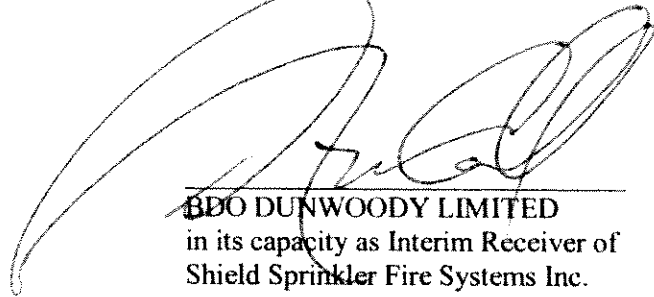
I, BDO Dunwoody Limited, as Interim Receiver of SHIELD SPRINKLER FIRE SYSTEMS INC., do swear that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of its affairs on 10/19/2006, and fully disclose all property of every description, that is in its possession or that may devolve on it in accordance with Section 67 of the Act.

Sworn before me in the City of Mississauga
In the Province of Ontario, this 20th day of
October, 2006



A Commissioner in and for the Province
of Ontario

JULIE ANNE SAVACE, a Commissioner in and for the Province of Ontario, for BDO Dunwoody Limited, Chartered Accountants, and BDO Dunwoody LLP, Chartered Accountants, 1000



BDO DUNWOODY LIMITED
in its capacity as Interim Receiver of
Shield Sprinkler Fire Systems Inc.

This Statement of Affairs has been prepared by BDO Dunwoody Limited as Interim Receiver of Shield Sprinkler Fire Systems Inc., and not in its personal capacity, using its best efforts to provide the best information available to it from the books and records of Shield Sprinkler Fire Systems Inc. and filed pursuant to the authority granted to the Interim Receiver in sub-paragraph 3 (p) and paragraph 25 of the Order of the Ontario Superior Court of Justice (Commercial List) issued on the 16th day of October, 2006, Court File No. 06-CL-6689.

October 27, 2006

BDO Dunwoody Limited
IN THE MATTER OF THE RECEIVERSHIP OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGIONAL MUNICIPALITY OF PEEL, IN THE PROVINCE OF ONTARIO.
Mailing List

Page: 1

FRANK

Secured

BY COURIER

- | | | |
|----|---|------------|
| 1 | BMW CANADA INC. 920 CHAMPLAIN COURT WHITBY ON L1N 6K9 | Unknown |
| 2 | CANADA REVCENUE AGENCY 5800 HURONTARIO STREET PO BOX 6000 TORONTO ON L5A 4E9 | 501,150.00 |
| 3 | CITICORP VENDOR FINANCE LTD. 123 FRONT STREET WEST 16TH FLOOR TORONTO ON M5J 2M2 | Unknown |
| 4 | DE GIORGIO, ANNA MARCIANO 172 LIO AVENUE WOODBIDGE ON L4H 2S3 | Unknown |
| 5 | JIM PEPLINSKI'S LEASEMASTER NATIONAL 3109 BLOOR STREET WEST TORONTO ON M8X 1E2 | Unknown |
| 6 | MTC LEASING INC. 3310 SOUTH SERVICE ROAD BURLINGTON ON L7N 3M6 | Unknown |
| 7 | NEC CANADA INC. 00 - 1235 NORTH SERVICE ROAD WEST OAKVILLE ON L6M 2W2 | Unknown |
| 8 | ONSET CAPITAL CORPORATION 666 BARRARD STREET SUITE 300 VANCOUVER ON V6C 2X8 | Unknown |
| 9 | ROYAL BANK OF CANADA 180 WELLINGTON STREET WEST BSC 3RD FLOOR TORONTO ON M5J 1J1 | Unknown |
| 10 | WOODBINE PONTIAC BUICK GMC LTD. 25 VICE REGENT BLVD. ETOBICOKE ON M9W 6N2 | Unknown |

Number of creditors printed = 10

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|--------------------------------|--|------------------|-----------------|
| 1 | 24.7 MECHANICAL INC. | 10387 MCCOWAN ROAD MARKHAM ON L3P 3J3 | | 46,154.99 |
| 2 | 407 EXPRESS TOLL ROUTE | P.O. BOX 407 STATION D SCARBOROUGH ON M1R 5J8 | | 14,715.28 |
| 3 | 407-VIC | | | 144.78 |
| 4 | 842744 ONTARIO INC. | 300 VANSICKLE ROAD UNIT 1 ST. CATHERINES ON L2R 6P7 | | 1,056.02 |
| 5 | ACCU-TEL CALL CENTRE | 100 COWDRAY COURT SUITE 100 SCARBOROUGH ON M1S 5C8 | 155 | 111.73 |
| 6 | ACME FIRE EXTINGUISHER CO. | 120 NORFINCH DRIVE #26 DOWNSVIEW ON M3N 1X3 | | 3,080.50 |
| 7 | ACME FIRE SYSTEMS | 120 NORFINCH DRIVE UNIT #26 DOWNSVIEW ON M3N 1X3 | | 2,113.86 |
| 8 | ACTION CLEANING SERVICE | BOX 52591 TURTLE CREEK R.P.O 1801 LAKESHORE ROAD WEST MISSISSAUGA ON L5J 4S6 | | 574.20 |
| 9 | ADESTE GLOBAL MANAGED NETWORKS | 157 ADELAIDE STREET WEST SUITE 326 TORONTO ON M5H 4E7 | | 108.30 |
| 10 | ALBION FIRE PROTECTION | 5732 HWY. 7 UNIT#11 WOODBIDGE ON L4L 3A2 | | 2,233.53 |
| 11 | AQUAMATIC FIRE PROTECTION | 5732 HWY. 7 WEST UNIT #5 WOODBIDGE ON L4L 3A2 | | 569.25 |
| 12 | BACKFLOW SPECIALTIES | 211 CARNWITH DRIVE BROOKLIN ON L1M 2G3 | | 433.35 |
| 13 | BELL NIAGARA-INTERNET | P.O. BOX 3650 STATION DON MILLS ON M3C 3X9 | 505958847 | 102.27 |
| 14 | BELL NIAGARA-TEL | P.O. BOX 9000 STATION DON MILLS ON M3C 3X9 | 9056855746(582) | 1,291.58 |
| 15 | BELL WOODBRIDGE-INTERNET | P.O. BOX 3650 STATION DON MILLS ON M3C 3X9 | 504201074 | 263.67 |
| 16 | BELL WOODBRIDGE-TEL | P.O. BOX 9000 STATION DON MILLS ON M3C 2X7 | 9058502280(216) | 348.95 |
| 17 | BUSINESS DEPOT | P.O. BOX 1953 | 6035287430046796 | 646.49 |

Dated: October 20, 2006

Signature of Bankruptcy Officer

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|------------------------------------|---|-------------------|-----------------|
| 18 | C.A.S.A | STATION D SCARBOROUGH ON M1P 5H9 335 RENFREW DRIVE SUITE 302 MARKHAM ON L3R 9S9 | | 749.00 |
| 19 | CAMCARB LTD. | 4270 WESTON ROAD WESTON ON M9L 1W9 | | 82.15 |
| 20 | CANADA REVENUE AGENCY | 5800 HURONTARIO STREET P.O. BOX 6000 MISSISSAUGA ONT. L5A 4E9 | 87944 9221 | 251,150.00 |
| 21 | CERTIFIED EQUIPMENT | 2 ROYALCREST ROAD ETOBICOKE ON M9V 2L5 | 1395 | 7,651.68 |
| 22 | CITY OF BRAMPTON | 2 WELLINGTON STREET WEST BRAMPTON ON L6Y 4R2 | 10150107137190000 | 8,282.94 |
| 23 | CITY OF BRAMPTON-PROVINCIAL OFFEN | P.O. BOX 93 BRAMPTON ON L6V 2K7 | | 25.00 |
| 24 | CITY OF NIAGARA FALLS | P.O. BOX 1023 4310 QUEEN STREET NIAGARA FALLS ON L2E 6X5 | SHIELD0001 | 75.94 |
| 25 | CJ FIRE PROTECTION INC. | 9 PURPLE ROAD ORANGEVILLE ON L9W 3R3 | | 51,439.30 |
| 26 | CORPORATE | LE CARREFOUR BLVD. SUITE 101 LAVAL QP H7T 2P5 | C028990001 | 14,898.15 |
| 27 | COSTA PRINTING | 5737 HWY#7 WOODBIDGE ON L4L 3A2 | | 216.60 |
| 28 | CTF SUPPLY LTD. | 8885 JANE STREET CONCORD ON L4K 2M6 | SH109 | 1,960.75 |
| 29 | CULLIGAN | 580 PARK STREET REGINA SK S4N 5A9 | | 49.90 |
| 30 | DE LAGE LANDEN | 1235 NORTH SERVICE ROAD SUITE 100 OAKVILLE ON L6M 2W2 | | 424.56 |
| 31 | DEL INDUSTRIAL METALS INC. | 7653 BRAMALEA ROAD BRAMPTON ON L6T 5V3 | | 36,275.40 |
| 32 | DIRECT OFFICE SOLUTIONS | 250 THE EAST MALL SUITE 1116 TORONTO ON M9B 6L3 | | 224.03 |
| 33 | DISCOUNT BUSINESS FORMS PRINTING I | 13 KENVIEW BLVD. UNIT 18 BRAMPTON ON L6T 5K9 | | 267.54 |

Dated: October 20, 2006

Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|---------------------------------|---|------------------|-----------------|
| 34 | DON PARK INC. | 842 YORK MILLS ROAD DON MILLS ON M3B 3A8 | | 36,565.51 |
| 35 | DRUMMOND SERVICE STATION | 6717 DRUMMOND ROAD NIAGARA FALLS ON L2G 4N8 | | 944.48 |
| 36 | EAST PENN /POWER BATTERY | 165 HARWOOD AVENUE NORTH AJAX ON L1Z 1L9 | | 1,866.26 |
| 37 | ENBRIDGE | PO BOX 644 SCARBOROUGH ON M1K 5H1 | 02 76 03 526141 | 83.08 |
| 38 | ENRBIDGE | ENBRIDGE PAYMENT PROCESSING DE PO BOX 644 SCARBOROUGH ON M1K 5H1 | 12 21 77 04400 4 | 330.20 |
| 39 | EXCLUSIVE ALARMS CORP. | 1 DAYBAR AVENUE UNIT #1 ETOBICOKE ON M9W 3N8 | | 23,052.99 |
| 40 | EXPRESS WELDING & CONTRACTING | 5732 HWY # 7 UNIT #11 WOODBRIIDGE ON L4L 3A2 | | 898.80 |
| | FASTENAL CANADA COMPANY | 860 TRILLIUM DRIVE SUITE # 117 KITCHEMER ON N2R 1K4 | ONBRA0669 | 3,175.15 |
| 42 | FASTENING HOUSE INC. | 1135 MEYERSIDE DRIVE MISSISSAUGA ON L5T 1J6 | | 2,222.20 |
| 43 | FST - FIRE SAFETY TECH | 17-7000 MCLEOD ROAD SUITE 190 NIAGARA FALLS ON L2G 7K3 | | 1,587.88 |
| 44 | FUTURE FIRE PROTECTION COMPANY | 127 THREE VALLEY DRIVE DON MILLS ON M3A 3C1 | | 291,369.82 |
| 45 | GRAFF | 25 HALE ROAD BRAMPTON ON L6W 3J9 | | 2,461.00 |
| 46 | HARPER DETROIT DIESEL - ALLISON | ALLISON 10 DIESEL DRIVE TORONTO ON M8W 2T8 | | 6,324.61 |
| 47 | HILTI CANADA LTD. | 6790 CENTURY AVENUE SUITE 3 300 MISSISSAUGA ON L5N 2V8 | | 3,029.12 |
| 48 | HOME DEPOT | HOME DEPOT CREDIT SERVICES PO BOX 675 STATION D SCARBOROUGH ON M1R 5T4 | | 629.12 |
| 49 | HORIZON UTILITIES CORPORATION | PO BOX 2249 STATION LCD 1 HAMILTON ON L8N 3E4 | | 224.09 |

Dated: October 20, 2006

Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|----------------------------------|--|----------------|-----------------|
| 50 | HUMBER -27 | TIRE & AUTO SERVICE CENTRE LTD. 106 REGINA ROAD UNIT 7 WOODBIDGE ON L | | 4,403.19 |
| | HYDRO ONE - BRAMPTON | 175 SANDALWOOD PARKWAY WEST BRAMPTON ON L7A 4N5 | 01002004743403 | 551.77 |
| 52 | HYLAND FIRE EQUIPMENT | 19 KENVIEW BLVD. UNIT 51 BRAMPTON ON L6T 5G6 | | 283.02 |
| 53 | JC COMMUNICATION | 6645 TOMKEN ROAD UNIT 2 MISSISSAUGA ON L5T 2C3 | | 22.98 |
| 54 | KN ASSOCIATES CORP | 3416 DUNDAS STREET WEST SUITE 205 TORONTO ON M6S 2S1 | | 265.00 |
| 55 | LOCAL UNION 853 | SPRINKLER FITTERS OF ONTARIO 60 SHIELDS COURT MARKHAM ON L3R 9T5 | | 1.00 |
| | LUMAR FIRE PROTECTION INC. | 1365 MIDWAY BOULEVARD UNIT # 12 MISSISSAUGA ON L5T 2J5 | | 28,727.36 |
| 57 | LYNCAR PRODUCTS | 30 HEDGEDALE ROAD BRAMPTON ON L6T 2J5 | | 7,223.53 |
| 58 | MANCINI ASSOCIATES | 7050 WESTON ROAD SUITE 505 WOODBIDGE ON L4L 8G7 | | 1,384.32 |
| 59 | MANULIFE FINANCIAL | GROUP BENEFITS PO BOX 1627 STN WATERLOO | 64880 000 | 2,472.61 |
| 60 | MARCIANO, VIC | 15 KNOLL HAVEN CIRCLE BOLTON ON L7E 2V1 | | Unknown |
| 61 | MUELLER FLOW CONTROL | PO BOX 46004 POSTAL STATION A TORONTO ON M5W 4K9 | | 30,047.54 |
| 62 | NATIONAL FIRE EQUIPMENT LTD. | 40 EDILCAN DRIVE CONCORD ON L4K 3S6 | | 32,458.25 |
| 63 | NATIONAL PROCESS EQUIPMENT | 109 WILKINSON ROAD BRAMPTON ON L6T 4X1 | | 5,175.00 |
| 64 | NEC UNIFIED SOLUTIONS | 1235 NORTH SERVICE ROAD OAKVILLE ON L6M 2W2 | | 464.22 |
| 65 | NIAGARA PLUMBING SUPPLY CO. LTD. | 4300 STANLEY AVENUE PO BOX # 297 | | 381.46 |

Dated: October 20, 2006

Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|----------------------------------|---|-----------------|-----------------|
| 66 | NOLAN, LEE | NIAGARA FALLS ON L2E 6T7 20 VALEWOOD DRIVE CALEDON EAST ON L0N 1E0 | | Unknown |
| | NOVUS FIRE PROTECTION CONSULTING | 110 WOODBINE DOWNS TORONTO ON M9W 5K9 | | 8,568.00 |
| 68 | OFFICE DEPOT | CITI COMMERCE SOLUTIONS PO BOX 1953 STN D SCARBOROUGH ON M1P 5H9 | | 18.05 |
| 69 | ONTARIO SPRINKLER INDUSTRY BENEF | ANGIE RUFFO, DELINQUENCY CONTRO 545 WILSON AVENUE TORONTO ON M3H 1V2 | | Unknown |
| 70 | ONTARIO WIRELESS | PO BOX 322 BOLTON ON L7E 5T3 | | 57.50 |
| 71 | PAGENET OF CANADA INC. | | | 67.29 |
| 72 | PARAGON PROTECTION LTD. | 1210 SHEPPARD AVENUE EAST SUITE 488 NORTH YORK ON M2K 1E3 | | 231.30 |
| | PEPLINSKIS LEASEMASTER - 271150 | 3109 BLOOR STREET WEST TORONTO ON M8X 1E2 | | 614.22 |
| 74 | PITNEY BOWES LEASING | PO BOX 278 ORANGEVILLE ON L9W 2Z7 | | 228.65 |
| 75 | POLSTAR METALS | 6184 A KESTREL ROAD MISSISSAUGA ON L5T 1Z2 | | Unknown |
| 76 | POWER STREAM - HYDRO | HYDRO VAUGHAN DISTRIBUTING INC. 2800 RUTHERFORD ROAD VAUGHAN ON L4K 2N9 | 50-21-05400-027 | 79.85 |
| 77 | POWERLIFT EQUIPMENT LIMITED | 96 BRADWICK DRIVE CONCORD ON L4K 1K8 | | 33.11 |
| 78 | PRO FIRESTOP | 420 TAPSCOTT ROAD UNIT 5 SCARBOROUGH ON M1B 1Y4 | | 417.30 |
| 79 | R.KIDD FUELS CORP. | 1741 ALBION ROAD ETOBICOKE ON M9V 1C3 | 101700 | 556.74 |
| 80 | ROBERTSON ELECTRIC WHOLESALE | 290 VAUGHAN VALLEY BOULEVARD VAUGHAN ON L4H 3C3 | | 1,165.76 |
| 81 | ROYAL BANK OF CANADA | 180 WELLINGTON ST. WEST BSC 3RD FLOOR TORONTO ON M5J 1J1 | | 921,623.23 |
| 82 | S&S LOCK SERVICE | | | 111.17 |
| 83 | SAFE ALARM SYSTEM | | | 37.45 |

Dated: October 20, 2006

Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'A'
Unsecured Creditors**

| No | Name | Address | Account No. | Amount of claim |
|----|--------------------------------------|---|-------------------|---------------------|
| 84 | SAFE TECHNOLOGIES INC. | 13 KENVIEW BLVD. UNIT 11 BRAMPTON ON L6T 5K9 | | 603.48 |
| | SCOTTO ELECTRIC | PO BOX # 1052 BRADFORD ON L3Z 2B5 | | 943.74 |
| 86 | SKYRIDER EQUIPMENT | 240 WATLINE AVENUE MISSISSAUGA ON L4Z 1P4 | | 23,734.55 |
| 87 | SNOW'S TIRE SALES & SERVICE | 237 ARCHDEKIN DRIVE BRAMPTON ON L6V 1Y8 | | 308.20 |
| 88 | ST. CATHARINES HYDRO UTILITY SERVICE | 340 VANSICKE ROAD PO BOX 3083 ST. CATHARINES ON L2R 6R8 | | 128.02 |
| 89 | SUPREME STAINLESS STEEL INC. | 230 PARKSIDE DRIVE WATERDOWN ON L0R 2H1 | | 208.37 |
| 90 | TD - VISA | P.O. BOX / C.P.611 AGINCOURT ON L7G 4S4 | 4502700001208873 | 64.05 |
| 91 | TELCORPS | 240 RIVIERA DR. UNIT 1 MARKHAM ON L3R 5M1 | 21004 | 171.00 |
| 92 | TELUS MOBILITY | P.O. BOX 5034 BURLINGTON ON L7R 3Y8 | 06240704 | 3,054.81 |
| 93 | THE DRAWING CENTRE | 80 ROYALCREST ROAD ETOBICOKE ON M9V 4C1 | 113183 | 504.70 |
| 94 | THE HOME DEPOT | PO BOX 2640 EDMONTON AB T5J 4K9 | C434 2906 0400156 | 147.46 |
| 95 | TOOL ACADEMY | 42 GOODMARK PLACE UNIT #2 REXDALE ON M9W 6J4 | | 547.50 |
| 96 | VIKING SUPPLY NET | 18 HEDGEDALE ROAD BRAMPTON ON L6T 5L2 | NT-51828 | 109,999.83 |
| 97 | VIPOND FIRE PROTECTION INC. | 6380 VIPOND DRIVE MISSISSAUGA ON L5T 1A1 | | 1,716.90 |
| 98 | WASTECO | 150 ORENDA ROAD BRAMPTON ON L6W 1W3 | | 9.02 |
| 99 | YELLOW PAGES GROUP | PO BOX 11606 MONTREAL QUE H3C 5T8 | R(905)791 3456 | 5,235.70 |
| | *TOTAL* | | | 2,017,534.20 |

Dated: October 20, 2006

Signature of Bankrupt or Officer

STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'B'
Secured Creditors

| No | Name & Address Nature of Claim Particulars of Security | Amount of Claim | When Given | Estimated Value of Security | Estimated Surplus from Security | Balance of Claim Unsecured |
|----|--|---------------------|---------------|-----------------------------------|---------------------------------------|----------------------------------|
| 1 | BMW CANADA INC. 920 CHAMPLAIN COURT WHITBY ON L1N 6K9 2006 BMW X5 2006 BMW X5 | Unknown | | 0.00 | 0.00 | 0.00 |
| 2 | CANADA REVENUE AGENCY 5800 HURONTARIO STREET P.O. BOX 6000 MISSISSAUGA ONT. L5A 4E9 87944 9221 Accounts Receivables | 501,150.00 | -- | 250,000.00 | 0.00 | 251,150.00 |
| 3 | CITICORP VENDOR FINANCE LTD. 123 FRONT STREET WEST 16TH FLOOR TORONTO ON M5J 2M2 | Unknown | -- | 0.00 | 0.00 | 0.00 |
| 4 | DE GIORGIO, ANNA MARCIANO 172 LIO AVENUE WOODBIDGE ON L4H 2S3 | Unknown | | 0.00 | 0.00 | 0.00 |
| 5 | JIM PEPLINSKI'S LEASEMASTER NATIONAL 3109 BLOOR STREET WEST TORONTO ON M8X 1E2 | Unknown | | 0.00 | 0.00 | 0.00 |
| 6 | MTC LEASING INC. 3310 SOUTH SERVICE ROAD BURLINGTON ON L7N 3M6 | Unknown | | 0.00 | 0.00 | 0.00 |
| 7 | NEC CANADA INC. 100 - 1235 NORTH SERVICE ROAD WEST OAKVILLE ON L6M 2W2 | Unknown | | 0.00 | 0.00 | 0.00 |
| 8 | ONSET CAPITAL CORPORATION 666 BARRARD STREET SUITE 300 VANCOUVER ON V6C 2X8 | Unknown | | 0.00 | 0.00 | 0.00 |
| 9 | ROYAL BANK OF CANADA 180 WELLINGTON ST. WEST BSC 3RD FLOOR TORONTO ON M5J 1J1 Commercial Condo Unit 13 Kenview, Unit 10, Brampton, ON | 1,156,623.23 | | 235,000.00 | 0.00 | 921,623.23 |
| 10 | WOODBINE PONTIAC BUICK GMC LTD. 25 VICE REGENT BLVD ETOBICOKE ON M9W 6N2 2002 GMC SAVANA 2002 GMC Savana Van VIN 1GTHG39F521170133 | Unknown | -- | 0.00 | 0.00 | 0.00 |
| | *TOTAL* | <u>1,657,773.23</u> | | | | <u>1,172,773.23</u> |

Dated: October 20, 2006


 Signature of Bankrupt or Officer

STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'C'
Preferred Creditors for Wages, Rent, Etc.

| No | Name of Creditor Address and Occupation | Nature of Claim | Period During Which Claim Accrued | Amount of Claim | Amount Payable in Full | Ranking for Dividend |
|----|--|-----------------|---|-----------------------|------------------------------|----------------------------|
| 1 | BROOKER, PAUL 3077 WESTON ROAD APT. 1103 NORTH YORK ON M9M 3A1 | | / | Unknown | Unknown | |
| 2 | CAPICOTTO, VINCENZO 7415 FINERY CRESCENT MISSISSAUGA ON L4T 3Z5 | | / | Unknown | Unknown | |
| 3 | CHANG, YOUNG - MIN 5 DYBAL STREET WOODBIDGE ON L4H 2L5 | | / | Unknown | Unknown | |
| 4 | DEGIORGIO, ANNA 172 LIO AVENUE WOODBIDGE ON L4H 2S3 | | / | Unknown | Unknown | |
| 5 | DEGIORGIO, ERIC 172 LIO AVENUE WOODBIDGE ON L4H 2S3 | | / | Unknown | Unknown | |
| | DIBIASE, JONATHAN 54 ANTOINA COURT WOODBIDGE ON L4H 1C9 | | / | Unknown | Unknown | |
| 7 | EMPLOYEES | | / | 27,000.00 | 27,000.00 | |
| 8 | FERRARI, SONYA PO BOX 1168 NOBLETON ON L0G 1N0 | | / | Unknown | Unknown | |
| 9 | GALLORO, LINDA 22 PEACE VALLEY CRESCENT BRAMPTON ON L6R 1G3 | | / | Unknown | Unknown | |
| 10 | LACERENZA, DINO 193 PLEASANT AVENUE NORTH YORK ON M2M 1M4 | | / | Unknown | Unknown | |
| 11 | LACERENZA, GIULIANA ROSA 193 PLEASANT AVENUE NORTH YORK ON M2M 1M4 | | / | Unknown | Unknown | |
| 12 | LAFRATE, VINCE 65 COOLSPRING CRESCENT BOLTON ON L7E 1W7 | | / | Unknown | Unknown | |
| 13 | LOPES, KEVIN 1368 BISHOPSTOKE WAY OAKVILLE on L6J 7A7 | | / | Unknown | Unknown | |
| 14 | MAGNANTE, BRUNO 177 DEERCHASE CIRCLE | | / | Unknown | Unknown | |

Dated: October 20, 2006

Signature of Bankrupt or Officer

STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'C'
Preferred Creditors for Wages, Rent, Etc.

| No | Name of Creditor Address and Occupation | Nature of Claim | Period During Which Claim Accrued | Amount of Claim | Amount Payable in Full | Ranking for Dividend |
|----|--|-----------------|---|-----------------------|------------------------------|----------------------------|
| | WOODBIDGE ON L4H 1G9 | | | | | |
| | MARCIANO, ANOTHONY 42 BIRCHWAY PLACE ACTON ON L7J 2X7 | | / | Unknown | Unknown | |
| 16 | MARCIANO, BRENDAN 32 PARKFILED COURT WOODBIDGE ON L4L 9E5 | | / | Unknown | Unknown | |
| 17 | MARCIANO, FRANK 14621 NIAGARA PARKWAY PO BOX 323 QUEENSTON ON L0S 1J0 | | / | Unknown | Unknown | |
| 18 | MARCIANO, STEFAN 32 PARKFIELD COURT WOODBIDGE ON L4L 9E5 | | / | Unknown | Unknown | |
| 19 | OSMOND, CARL 46 BEAUMARIS CRESCENT BROOKIN ON L1M 2H3 | | / | Unknown | Unknown | |
| 20 | PIMENTEL, ANNABELLE 125 SUNFOREST DRIVE BRAMPTON ON L6Z 3Z8 | | / | Unknown | Unknown | |
| 21 | SECA INVESTMENTS LTD. 155 REGINA ROAD UNIT 2 WOODBIDGE ON L4L 8L9 | | / | 5,548.69 | 5,548.69 | |
| 22 | TAMBASCO, CHUCK RR # 5 ORANGEVILLE ON L6W 2Z2 | | / | Unknown | Unknown | |
| 23 | TANOVICH, TRACY 10 DUMBARTON ROAD TORONTO ON M8Z 3P5 | | / | Unknown | Unknown | |
| 24 | THOMAS, AYRES 348 543 15TH SIDEROAD ORANGEVILLE ON L9W 2Z2 | | / | Unknown | Unknown | |
| 25 | WANG, YANBING 132-201 ALEXMUIR BLVD. SCARBOROUGH ON M1V 1S5 | | / | Unknown | Unknown | |
| | *TOTAL* | | | | <u>32,548.69</u> | |

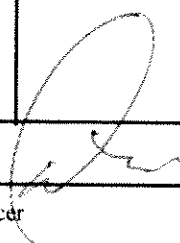
Dated: October 20, 2006

Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
 IN THE MATTER OF THE BANKRUPTCY OF
 SHIELD SPRINKLER FIRE SYSTEMS INC.
 OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
 List 'D'
 Contingent or Other Liabilities**

| No | Name of Creditor or Claimant Address and Occupation | Amount of Liability or Claim | Amount Expected to Rank for Dividend | Date Liab Incurred Mo Yr | Nature of Liability |
|----|--|------------------------------------|--|--------------------------------|---------------------|
| | | | | | |
| | *TOTAL* | | \$0.00 | | |

Dated: October 20, 2006




 Signature of Bankrupt or Officer

STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'E'
Debts Due to the Estate

| No | Name, Address & Occupation of Debtor | Nature of Debt | | Contracted | | Estimated to Produce |
|----|---|-------------------------|------------------------------|------------|-------|----------------------------|
| | | Particulars of Security | Folio Ledger for Particulars | Good | Yr Mo | |
| | | | | Doubtful | | |
| | | | | Bad | | |
| | Accounts Receivables | | | 250,000.00 | | 250,000.00 |
| | | | | 146,264.00 | | |
| | | | | 50,000.00 | | |
| | *TOTAL* | | | | | 250,000.00 |

Dated: October 20, 2006



 Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
 IN THE MATTER OF THE BANKRUPTCY OF
 SHIELD SPRINKLER FIRE SYSTEMS INC.
 OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO**
 List 'F'
 Bills of Exchange, Promissory Notes, Lien Notes
 Chattel Mortgages, etc., Available as Assets

| No | Name of all Promissors, Acceptors, Endorsers, Mortgagors and Guarantors Address and Occupation | Amount of Bill or Note | Date When Due | Estimated to Produce | Particulars held as Security for Payment of Bills or Notes |
|----|---|------------------------------|------------------|-------------------------|--|
| | | | | | |
| | *TOTAL* | | | \$0.00 | |

Dated: October 20, 2006

 Signature of Bankrupt or Officer

**STATEMENT OF AFFAIRS (Sec 158)
 IN THE MATTER OF THE BANKRUPTCY OF
 SHIELD SPRINKLER FIRE SYSTEMS INC.
 OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
 List 'G'**

Real Property or Immovable Owned by bankrupt

| No | Description of Property Nature of bankrupt's Interest In Whose Name Does Title Stand | Total Value | Particular of Mortgages, Hypothecs or other Encumbrances | | Equity or Surplus |
|---------|--|----------------|---|--------------|-------------------------|
| | | | Name & Address | Amount | |
| 1 | Commercial Condo Unit 13 Kenview, Unit 10, Brampton, ON Sole title holder | 235,000.00 | ROYAL BANK OF CANADA 180 WELLINGTON ST. WEST TORONTO ON M5J 1J1 | 1,156,623.23 | 0.00 |
| *TOTAL* | | 235,000.00 | | | |

Dated: October 20, 2006



 Signature of Bankrupt or Officer

STATEMENT OF AFFAIRS (Sec 158)
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO
List 'II'
Property

Give full particulars of property of every description that is in the bankrupt's possession, or that may devolve on the bankrupt in accordance with section 67 of the act and that are not included in any other list.

| Nature of Property | Location Details of Property | Original Cost | Estimated to Produce |
|--|---|------------------|-------------------------|
| (a) Stock-in-Trade | | | NIL |
| (b) Trade fixtures, etc. | | | NIL |
| (c) Cash in financial institutions | | | NIL |
| (d) Cash on hand | | | NIL |
| (e) Livestock | | | NIL |
| (f) Machinery, equipment and plant | Equipment | Unknown | 5,000.00 |
| (g) Furniture | Furniture | Unknown | 5,000.00 |
| (h) Life insurance policies, RRSPs, etc. | | | NIL |
| (i) Securities | | | NIL |
| (j) Interests under wills, etc. | | | NIL |
| (k) Vehicles | 2006 BMW X5 (encumb.) | Unknown | Unknown |
| | 2002 GMC Savana Van VIN 1GTHG39F521170133 (encumb.) | Unknown | Unknown |
| | 2005 GMC Savana 3500 VIN 1GTHG35U551256101 | Unknown | Unknown |
| | 2005 GMC Savana 3500 1GTHG35U851256173 | Unknown | Unknown |
| | 2004 Chevrolet CC5500 VIN 1GBE5C1264F516766 | Unknown | Unknown |
| | 2004 GMC Safari VIN 1GTDM19X64B507233 | Unknown | Unknown |
| | 1998 GMC Savana | Unknown | Unknown |
| | 2000 GMC Savana | Unknown | Unknown |
| (l) Taxes | | | NIL |
| (m) Other property | | | NIL |
| *TOTAL* | | | 10,000.00 |

Dated: October 20, 2006

 Signature of Bankrupt or Officer

TORONTO

Registry #

Bankruptcy No.

IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.

OF THE CITY OF BRAMPTON, IN THE REGION OF
PEEL, IN THE PROVINCE OF ONTARIO

Statement of Affairs and Schedules (Form 74)

BDO DUNWOODY LIMITED
Trustee in Bankruptcy
1 CITY CENTRE DRIVE, SUITE 1040
MISSISSAUGA, ONTARIO
L5B 1M2
Tel: (905)615-8787

PROXY
(Paragraphs 51(1)(e) and 66.15(3)(b)
and subsection 102(2))
IN THE MATTER OF THE BANKRUPTCY OF
SHIELD SPRINKLER FIRE SYSTEMS INC.
OF THE CITY OF BRAMPTON, IN THE REGION OF PEEL, IN THE PROVINCE OF ONTARIO

I/We _____ (name of creditor),
of _____ (name of city, town or village), a creditor
in the above matter, hereby appoint _____,
of _____, to be my/our
proxyholder in the above matter except as to the receipt of dividends, with (*or* without)
power to appoint another proxyholder in his or her place.

Dated at _____ this ____ day of _____, 20 ____

Witness

Individual Creditor

Name of Corporate Creditor

Witness

Name and Title of Signing Officer

BDO Dunwoody Limited

1 City Centre Drive, Suite 1040
Mississauga, Ontario, Canada L5B 1M2
Telephone: (905) 615-8787
Fax: (905) 615-1333

PROOF OF CLAIM

(Subsections 50(13), 50.1(1) and 65.2(4), paragraphs 51(1)(e) and 66.14(b); subsections 81.2(1), 102(2), 124(2) and 128(1) of the Bankruptcy and Insolvency Act)

(All notices or correspondence regarding this claim must be forwarded to the following address:)

IN THE MATTER OF THE BANKRUPTCY / PROPOSAL / RECEIVERSHIP of _____
(name of debtor), of _____ **(City and Province)** and the claim of _____, creditor.

I, _____ **(name of creditor)**, of _____ **(City and Province)**, do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ **(state position or title)** of _____ **(name of creditor)**).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of the receivership, **or in the case of a proposal**, the date of the notice of intention **or** of the proposal, **if no notice of intention was filed**), namely the _____ day of _____, 20____, and still is indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A", after deducting any counterclaims to which the debtor is entitled. **(The attached statement of account, or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim.)**

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$_____.

That in respect of this debt, I do not hold any assets of the debtor as security and **(Check appropriate description.)**

Regarding the amount of \$_____, I do not claim a right to a priority.

Regarding the amount of \$_____, I claim a right to a priority under Section 136 of the Act. **(Set out on an attached sheet details to support priority claim.)**

A.1. CLAIM OF LANDLORD FOR DISCLAIMER OF A LEASE \$_____.

That I hereby make a claim under Subsection 65.2(4) of the Act, particulars of which are as follows: **(Give full particulars of the claim, including the calculations upon which the claim is based)**

B. SECURED CLAIM \$_____.

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows: **(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)**

C. CLAIM BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$_____.

That I hereby make a claim under Subsection 81.2(1) of the Act for the unpaid amount of \$_____. **(Attach a copy of sales agreement and delivery receipts.)**

D. CLAIM AGAINST DIRECTOR \$_____.
(To be filed when a proposal provides for the compromise of claims against Directors).

That I hereby make a claim under Subsection 50(13) of the Act particulars of which are as follows: **(Give full particulars of the claim, including the calculations upon which the claim is based).**

5. That, to the best of my knowledge, I am (**or** the above-named creditor is) (**or** am not **or** is not) related to the debtor within the meaning of Section 4 of the Act.

6. That the following are the payments that I have received from, and the credits that I have allowed to, the debtor within the three months (**or, if the creditor and the debtor are related within the meaning of Section 4 of the Act, within the 12 months**) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: **(Provide details of payments and credits.)**

7. (Applicable only in the case of the bankruptcy of an individual.)

- I request to be advised of any material change in the financial situation of the bankrupt, pursuant to subparagraph 102(3)(b)(1) of the Act.
- I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay, pursuant to subsection 68(4) of the Act.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____,

Phone No: _____
Fax No: _____
E-mail: _____

Witness

Creditor

NOTE:

If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNINGS:

A Trustee may, pursuant to Subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Bankruptcy and Insolvency Act provides severe penalties for making any false claim, proof, declaration or statement of account.