



1039 Dundas Street, P.O. Box 1693  
Woodstock, Ontario, Canada N4S 0B1

Phone: 519.539.3330  
800.265.1162  
Fax: 519.539.4499  
800.265.1793

think@sertapak.com  
www.sertapak.com

To: All Suppliers to Sertapak Inc.

Date: Tuesday, January 20<sup>th</sup>, 2009

Dear Sertapak Supplier:

I am writing to inform you that earlier today, Sertapak Inc. voluntarily filed for and was granted protection under the *Companies' Creditors Arrangement Act* ("**CCAA**") in the Ontario Superior Court of Justice ("**the Filing**"). Sertapak has been adversely affected by the downturn in the global economy and in particular the decline in the automotive market which has resulted in a significant drop in orders and disruptions in cash flow. In this difficult environment a period of adjustment is the best possible alternative for the long-term interests of Sertapak Inc., its employees, customers, creditors and other stakeholders.

The Filing provides a stable platform on which Sertapak can restructure, reduce overhead by consolidating operations and provide the opportunity to strengthen our financial position to move forward as a going concern. Sertapak will remain in control of its activities and operations subject to the supervision of the Court. We are very pleased to advise we will continue to be supported by our historic banking partner and there will no interruption in our day-to-day operations

As a result of the Filing, Sertapak Inc.'s creditors will not be able to engage in any collection actions against the Company while it explores its strategic options for maximizing value for all stakeholders. Unfortunately, Sertapak is not permitted to pay suppliers for amounts owing prior to the filing date of January 20, 2009. It is not necessary to file a proof of claim at this time. You will be notified when there is a call for claims.

Vendors and suppliers will be paid for goods and services supplied subsequent to the date of the Filing. The rights and obligations of suppliers are set out in the Court Order granted to Sertapak by the Ontario Superior Court of Justice, a copy of which may be obtained from the website noted below.

As part of the Filing, BDO Dunwoody Limited (BDO) has been named the Court-appointed Monitor of the Company under the CCAA. BDO's role will be to monitor and report to the Court with respect to Sertapak's operations, to assist us throughout the process and, in general, to oversee the CCAA process. The Monitor has set up a website with further information about the Filing, which can be accessed at [www.bdo.ca/Sertapak](http://www.bdo.ca/Sertapak)

We very much appreciate your loyalty and continued support of the Company and management through these challenging times. Sertapak's reputation as an innovative heavy duty packaging solutions provider will continue with your help. We will continue to focus on our diversification initiative and leverage our experience gained in the automotive sector to open new markets. Our team is committed to the future, we have strong partners in our suppliers, customers and stakeholders, and together, I'm convinced we can achieve success in restructuring our business.

Thank you again for your support in these trying times.

