

Sertapak Inc. PROJECTED CASHFLOW 16 WEEKS ENDING May 1, 2009 (CDN)		Exhibit "E"																	
		Actual Results				Projected Results													
		Assumption	1 Actual w/e Jan 16, 2009	2 Actual w/e Jan 23, 2009	3 Actual w/e Jan 30, 2009	4 Actual w/e Feb 6, 2009	5 Projected 13-Feb-09	6 Projected 20-Feb-09	7 Projected 27-Feb-09	8 Projected 06-Mar-09	9 Period End 13-Mar-09	10 Period End 20-Mar-09	11 Period End 27-Mar-09	12 Period End 03-Apr-09	13 Period End 10-Apr-09	14 Period End 17-Apr-09	15 Period End 24-Apr-09	16 Period End 01-May-09	TOTALS
Cash Inflows																			
Collections -	Accounts Receivable	1	219,114	106,370	662,741	59,345	550,000	750,000	3,400,000	472,500	1,050,000	622,500	1,822,500	622,500	572,500	622,500	622,500	1,072,500	13,227,570
Additional factoring		2	167,000	690,000	213,958	683,000	-	-	-	-	-	-	400,000	-	-	-	-	-	2,153,958
SRED Claim		3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Return of reserve-Century		4	-	65,000	62,000	-	44,000	660,000	11,000	132,000	22,000	297,000	22,000	22,000	22,000	22,000	132,000	1,513,000	
Other																			
Total Collections			386,114	861,370	938,699	742,345	550,000	794,000	4,060,000	483,500	1,182,000	644,500	2,119,500	1,044,500	594,500	644,500	644,500	1,204,500	16,894,528
Cash Outflows																			
Purchases-Toyota		5	213,118	96,638	50,000	86,143	50,000	50,000	50,000	50,000	50,000	50,000	50,000	25,000	25,000	25,000	25,000	25,000	945,899
Purchases-Other		5	67,691	67,472	67,472	390	100,000	100,000	100,000	100,000	200,000	200,000	200,000	200,000	200,000	100,000	100,000	100,000	1,854,164
Plant Gross payroll-Wdstck		6	-	82,063	-	76,253	-	60,000	-	-	-	-	-	-	-	-	-	43,000	433,315
Temp wages		6	1,204	29,818	57,183	33,987	50,000	-	-	-	-	-	-	-	-	-	-	-	172,192
Repayment to Century		7	-	-	556,638	-	-	200,000	3,000,000	50,000	600,000	100,000	1,350,000	100,000	100,000	100,000	100,000	600,000	6,856,638
SCAN:																			
Manufacturing		6	-	-	10,920	11,862	10,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	76,782
Facilities		6	13,994	12,686	1,173	390	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	40,242
Design Engineering		6	-	-	5,229	-	500	500	500	500	500	500	500	500	500	500	500	500	11,229
Quality		6	-	-	-	-	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Product development		6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchasing		6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales & Customer Service		6	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Commissions		6	51,340	-	-	-	-	-	30,000	-	-	-	16,000	-	-	16,000	-	-	113,340
Administration		6	-	1,294	271	3,593	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	53,158
Office		6	1,581	8,130	-	1,119	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	70,831
Human Resources		6	-	-	-	-	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Marketing		6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUSA:																			
Manufacturing		6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities		6	-	-	-	-	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Design Engineering		6	-	-	-	-	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Sales & Customer Service		6	-	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Administration		6	1,743	-	-	-	500	500	500	500	500	500	500	500	500	500	500	500	7,743
Office		6	8,128	-	-	-	500	500	500	500	500	500	500	500	500	500	500	500	14,128
Auto debit-leases		6	-	856	767	12,816	-	-	-	12,000	-	-	12,000	-	-	12,000	-	-	50,439
Salaried gross payroll-SCAN		6	-	62,678	-	48,933	-	60,000	-	60,000	-	60,000	-	60,000	-	60,000	-	60,000	471,611
Receiver General - source deductions		6	52,800	-	57,087	7,559	-	-	-	-	-	-	-	-	-	-	-	-	117,446
Salaried gross payroll-SUSA		6	-	36,809	50,743	50,743	-	11,000	-	11,000	-	11,000	-	11,000	-	11,000	-	11,000	153,552
Group Benefits		6	-	24,134	6,711	6,711	-	-	18,000	-	-	-	18,000	-	-	18,000	-	18,000	84,845
EHT		6	-	-	-	-	-	9,200	-	-	7,500	-	-	-	7,500	-	-	-	24,200
Blue Cross USA		6	-	-	-	-	-	-	5,000	-	-	5,000	-	-	-	5,000	-	-	15,000
Insurance - Cowan		6	-	-	-	23,436	-	-	-	-	-	-	-	-	-	5,000	-	-	23,436
EDC Insurance		6	-	14,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,560
Rent Woodstock		6	-	-	-	68,600	-	-	68,600	-	-	-	68,600	-	-	-	-	-	274,400
Rent USA		6	-	-	-	13,667	-	-	-	-	-	-	-	-	-	-	-	4,000	25,667
Property tax		6	-	-	-	-	-	-	40,000	-	-	-	4,000	-	-	-	-	-	40,000
Woodstock Hydro		6	-	23,379	-	-	-	22,000	-	-	-	15,000	-	-	-	10,000	-	-	70,379
Union Gas-Woodstock		6	22,911	-	-	-	-	20,000	-	-	-	15,000	-	-	-	10,000	-	-	67,911
Mastercard		6	-	31,123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,123
Sertapak USA closing costs		12	-	382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	382
Professional Fees		17	34,763	21,010	29,917	8,479	18,000	18,000	18,000	18,000	15,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	261,169
Contingency-Toyota		5	-	-	-	-	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-	-	200,000
Contingency- Non-Toyota		5	-	-	-	-	25,000	25,000	-	-	-	-	-	-	-	-	-	-	50,000
Credit Facilities:																			
	BDC Principal repayments	8	26,908	-	-	-	-	-	-	16,750	-	-	-	16,750	-	-	-	16,750	77,158
	BDC Interest	8	-	-	337	-	-	-	-	11,163	-	-	-	11,023	-	-	-	10,883	33,406
	BMO Financing Charges	9	-	296	323	36	4,805	4,486	4,293	3,186	3,295	2,872	2,740	2,066	1,451	1,114	764	227	31,954
Additional unforeseen expenses			-	-	20,204	20,204	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	260,204
BDC loan #2			-	-	-	-	-	-	1,450	-	-	-	1,450	-	-	-	-	1,450	4,350
	BMO Admin Fee	9	-	25,000	-	-	-	-	-	2,000	-	-	2,000	-	-	-	-	2,000	31,000
Total Disbursements			428,490	538,546	837,317	493,532	342,805	668,686	3,340,293	554,148	907,295	558,372	1,681,740	644,889	375,451	416,614	295,764	1,021,910	13,105,852
Net Change in Cash Position			(42,376)	322,824	101,382	248,813	207,195	125,314	719,707	(70,648)	274,705	86,128	437,760	399,611	219,049	227,886	348,736	182,590	3,788,676
Cash Beginning Balance			(3,640,854)	(3,678,185)	(3,369,095)	(3,267,963)	(3,020,927)	(2,813,732)	(2,688,418)	(1,968,711)	(2,039,360)	(1,764,654)	(1,678,526)	(1,240,766)	(841,155)	(622,106)	(394,220)	(45,484)	(3,763,000)
Transfers In (Within Accounts)			206,110	305,839	69,035	289,987	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out (Within Accounts)			201,066	319,572	69,285	291,765	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Ending Balance			(3,678,185)	(3,369,095)	(3,267,963)	(3,020,927)	(2,813,732)	(2,688,418)	(1,968,711)	(2,039,360)	(1,764,654)	(1,678,526)	(1,240,766)	(841,155)	(622,106)	(394,220)	(45,484)	137,105	25,676