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BDO Canada Limited
123 Front Street W, Suite 1200
Toronto ON M5J 2M2 Canada

CANADA
Province of Ontario

Estate No: 31-1553274
Court No: 31-1553274

NOTICE OF THE INTENTION TO FILE A PROPOSAL TO CREDITORS (SEC. 50.4)

IN THE MATTER OF THE PROPOSAL OF

SEAQUEST CAPITAL CORPORATION
of the City of Toronto
in the Province of Ontario

TAKE NOTICE THAT Seaquest Capital Corporation, has lodged with us on 24 October 2011 a Notice of Intention to file a Proposal under the *Bankruptcy and Insolvency Act*. BDO Canada Limited acts as Trustee under the Proposal.

A copy of the Notice and a list of creditors affected whose claims amount to \$250.00 or more is enclosed herewith.

Subject to further extensions of time granted by the Court, the debtor has 30 days to file its Proposal.

At the appropriate time, further information will be forwarded to you by the trustee including a copy of the proposal, a condensed statement of assets and liabilities, notice of the meeting of creditors and other documents pertaining to the filing of claims and voting on the proposal.

DATED at Toronto, Ontario this 25th day of October, 2011.

BDO CANADA LIMITED,
Trustee under a Proposal

Encl.

District of:
Division No. -
Court No.
Estate No.

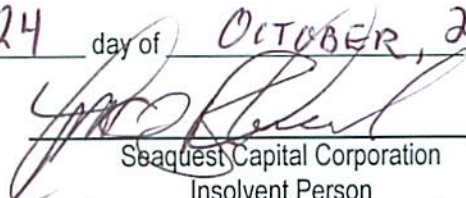
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Sequest Capital Corporation
of the City of Toronto,
in the Province of Ontario

Take notice that:

1. I, Sequest Capital Corporation, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of Suite 1200 - 123 Front St. West, Toronto, ON, M5J 2M2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 24 day of OCTOBER, 2011


Sequest Capital Corporation
Insolvent Person
VINCE BULBROOK, CRO

To be completed by Official Receiver:

Filing Date _____

Official Receiver

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
1617562 Ontario Ltd. Orlowski Greg and/or Anna	5657 Ruby Walk Mississauga ON L5M 7B1		200,000.00
Anderson, Keith	28 Pine Ridge Road, RR #1 Erin ON N0B 1T0		150,000.00
Anderson, Lori and/or Miller Patricia	385 John Street South Gravenhurst ON P1P 1J1		44,500.00
ATM Family Trust	PO Box 402 209 Dundas Street Whitby ON L1N 5S8		80,000.00
Barth, Frances	55 North Riverdale Drive		350,000.00
Barth, Jennifer (Frances, Barth)	58 North Riverdale Drive		124,000.00
Bojarski, Harry & Susan	77 Tangreen Circle Thornhill ON L4J 5C9		50,000.00
Boyko, Mariann	2000 The Collegeway, Suite 19 Mississauga ON L5L 5Y9		50,000.00
Brian Tucker Family Trust	c/o Baker & McKenzie LLP Brookfield Place, 181 Bay Street Toronto ON M5J 2T3		2,700,000.00
Carrington, Colin	29 Shirefield Lane New Hamburg ON N3A 4L8		54,500.00
Cartina Concrete Forming Inc.	Attria West, Suite 220 4703 Steeles Avenue Weston ON M9L 1X2		1,000,000.00
Cipriano, Elena	2260 #1 Side Road Burlington ON L7R 3X4		150,000.00
Cooper, Dan	24 Shorewood Place Oakville ON L6K 3Y4		250,000.00
Dorner, Rudolph	20 St. Emilion Place Kitchener ON N2P 1X2		400,000.00
GAP Farms	5 Gatzby Court Markham ON L6C 1W8		200,000.00
Giorgi, Alvaro	45 Lucky Court Woodbridge ON L4L 5R4		150,000.00
Grand Community Parkhill	Attria West, Suite 220 4702 Steeles Avenue Weston ON M9L 1X3		1,000,000.00

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
Grand Valley Building Supply	Attria West, Suite 220 4701 Steeles Avenue Weston ON M9L 1X2		1,000,000.00
Handerson, Cynthia	64 Lamont Place Brampton ON L6S 2S1		30,000.00
Handerson, Ken	2014 Innisbrook Street Innisfil ON L9S 5A3		200,000.00
Idlenot Inc.	PO Box 872 64 Prospect Point Road South Ridgeway ON L0S 1N0		150,000.00
Johnson, Kal	15 McQuaid Court Holland Landing ON L9N 1E8		200,000.00
Maple View Building Corporation	Attria West, Suite 220 4701 Steeles Avenue Weston ON M9L 1X2		2,000,000.00
Mccosh, Shayne (1791029 Ontario Inc.)	21 Cresser Avenue Whitby ON L1P 1K1		300,000.00
Meakin, Colin	13175 Caledon King Townline South Bolton ON L7E 5R7		100,000.00
Orlowski, Kazimiera and/or Zofia	933 Sonoma Court Mississauga ON L5V 2P4		147,000.00
Paletta, Michael	66 West Street Oakville ON L6L 2Y7		300,000.00
Penny, Loretta	1154 Mesa Crescent Mississauga ON L5H 4C1		130,000.00
Prioreschi-Warren, Nadia	607 New Bedford Drive Waterloo ON N2K 4C3		112,800.00
Taraborrelli, Rocco/Rosanna	25 Loma Vista Drive Thornhill ON L4J 7S3		220,000.00
Tischart, Agnes	382 Greenbrook Drive Kitchener ON N2M 4K4		200,000.00
Variyski, Angel	2446 Newcastle Crescent Oakville ON L6M 4P9		250,000.00
Wong, Kenneth	44 Hummingbird Lane St. Thomas ON N5R 6L8		50,000.00
Wrobel, Paul	479 Aberfoyle Court Mississauga ON L4Z 2J6		100,000.00
Total			12,442,800.00

SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

IN THE MATTER OF THE PROPOSAL OF
SEAQUEST CAPITAL CORPORATION
of the City of Toronto,
in the Province of Ontario

CONSENT

WE THE UNDERSIGNED, BDO CANADA LIMITED, a licensed Trustee in Bankruptcy, hereby consent to act as Trustee under the Proposal to be filed by the above-noted debtor.

DATED at Toronto, this 24th day of October, 2011.

BDO CANADA LIMITED

Per:

A handwritten signature in black ink, appearing to read 'BDL', is written over a horizontal line.

Blair Davidson, CA, CBV, CIRP
President

