

SCHEDULE "5"

Court File No. 07-CL-7109

ONTARIO

SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SAPPHIRE TOWER DEVELOPMENT CORP.

APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985,*
C. C-36, AS AMENDED

NOTICE OF DISPUTE OF REVISION OR DISALLOWANCE

A. DETAILS OF CREDITOR OR
SPECIAL INVESTOR:

- (1) Full Legal Name:
- (2) Full Mailing Address:

- (3) Telephone Number:
- (4) Facsimile Number:
- (5) E-mail Address:
- (6) Attention (Contact Person):

B. DISPUTE OF CREDITOR CLAIM SET OUT IN NOTICE OF REVISION OR
DISALLOWANCE:

The undersigned hereby disputes the amount of the undersigned's Creditor Claim as set out in the Notice of Revision or Disallowance and certifies that such is or are as follows:

C. REASONS FOR DISPUTE:

(Provide full details of your Creditor Claim set out in the Notice of Revision or Disallowance and copies of all supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to each Claim or Claims, date and number of all invoices, particulars of all credits, discounts, etc. claimed and whether a Claim is a contingent claim.)

(List all reasons why you are disputing the Creditor Claim as set out in the Notice of Revision or Disallowance.)

D. DETAILS OF ORIGINAL CREDITOR FROM WHOM YOU ACQUIRED CLAIM, IF APPLICABLE:

(1) Have you acquired this Claim by Assignment or Transfer? (if yes, attach copies of documents evidencing assignment or transfer)

Yes No

(2) Is the Assignment or Transfer absolute or intended as security?

Absolute
Intended as security

(3) Full Legal Name of original creditor(s):

This Notice of Dispute of Revision or Disallowance must be provided to and received by the Interim Receiver within ten (10) days after your receipt of the Notice of Revision or Disallowance at the following address: