

## **APPENDIX "P"**

ONTARIO

SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF SAPPHIRE TOWER DEVELOPMENT CORP.

APPLICATION UNDER THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

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SECURED CREDITOR PROOF OF CLAIM

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A. DETAILS OF SECURED CREDITOR:

(1) Full Legal Name:

PETER WALMSLEY &  
GRANGE INVESTMENT CLUB

(2) Full Mailing Address:

45 RICE DRIVE  
WHITBY  
ONTARIO L1N 7Z3

(3) Telephone Number (mandatory):

905 666 2117

(4) Facsimile Number:

-

(5) E-mail Address (preferable):

WALMSLEYPI@SYMPATI.CO.CA

(6) Attention (Contact Person):

PETER WALMSLEY

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III. \$155,000 MORTGAGE TO WALMSLEY, BELL AND MATTSON (THE "\$155,000 MORTGAGE")

I, PETER WALMSLEY, [name of Secured Creditor or authorized representative of the Secured Creditor], of the City of WHITBY in the Province of ONTARIO make oath and say as follows:

(a) I hold an interest in the \$155,000 Mortgage (the "Mortgage Holder") granted by Sapphire Tower Development Corp. (the "Company") [or I hold the position of PRESIDENT of such Mortgage Holder] and have knowledge of all the circumstances connected with the Mortgage Holder described herein; and

(b) the Mortgage Holder makes a Secured Creditor Claim based on the \$155,000 Mortgage granted by the Company as follows:

1) Principal amount of interest in the \$155,000 Mortgage claimed as at January 14<sup>th</sup>, 2008 \$100,000-

2) Interest: FROM 5 MARCH 2007

simple interest

compound interest

method of calculating SEMI-ANNUALLY

5 MAR 07 - 14 JAN 08  
= 315 DAYS

Rate: 20 % per annum

Total unpaid interest claimed as owing at January 14<sup>th</sup>: \$17,881.30

Per diem interest after January 14<sup>th</sup> \$64.59

3) Costs payable under \$155,000 Mortgage NOTE: THIS SHOULD BE

Total

TREATED THE SAME AS THE  
ORD PROPERTIES MORTGAGE,  
ITEM IV, AS BOTH SHOULD HAVE  
BEEN PLACED EARLY 2007 AS A  
SYNDICATED THIRD MORTGAGE FOR  
THE SAPPHIRE TOWER MARKETING  
FUND.

Attach proof of costs paid (such as legal bills) and proof of advances under the \$155,000 Mortgage as exhibits to this Proof of Claim

COPY OF BANK DRAFT ATTACHED

III. \$155,000 MORTGAGE TO WALMSLEY, BELL AND MATTSON (THE "\$155,000 MORTGAGE")

I, PETER WALMSLEY, [name of Secured Creditor or authorized representative of the Secured Creditor], of the City of WHITBY in the Province of ONTARIO make oath and say as follows:

(a) I hold an interest in the \$155,000 Mortgage (the "Mortgage Holder") granted by Sapphire Tower Development Corp. (the "Company") [or I hold the position of PRESIDENT of such Mortgage Holder] and have knowledge of all the circumstances connected with the Mortgage Holder described herein; and

(b) the Mortgage Holder makes a Secured Creditor Claim based on the \$155,000 Mortgage granted by the Company as follows:

1) Principal amount of interest in the \$155,000 Mortgage claimed as at January 14<sup>th</sup>, 2008 \$100,000-

2) Interest: FROM 5 MARCH 2007

simple interest

compound interest

method of calculating SEMI-ANNUALLY

5 MAR 07 - 14 JAN 08  
= 315 DAYS

Rate: 20 % per annum

Total unpaid interest claimed as owing at January 14<sup>th</sup>: \$17,881.30

Per diem interest after January 14<sup>th</sup> \$64.59

3) Costs payable under \$155,000 Mortgage

NOTE: THIS SHOULD BE TREATED THE SAME AS THE ORD PROPERTIES MORTGAGE, ITEM IV, AS BOTH SHOULD HAVE BEEN PLACED EARLY 2007 AS A SYNDICATED THIRD MORTGAGE FOR THE SAPPHIRE TOWER MARKETING FUND.

Total

Attach proof of costs paid (such as legal bills) and proof of advances under the \$155,000 Mortgage as exhibits to this Proof of Claim

COPY OF BANK DRAFT ATTACHED

VIII. DETAILS OF SECURED CREDITOR FROM WHOM YOU ACQUIRED CLAIM, IF APPLICABLE:

- (1) Have you acquired this Claim by Assignment or Transfer? (if yes, attach copies of documents evidencing assignment or transfer) Yes  No
- (2) Is the Assignment or Transfer absolute or intended as security? Absolute   
Intended as security
- (3) Full Legal Name of original Secured Creditor: \_\_\_\_\_

The Proof of Claim must be provided to and received by the Interim Receiver on or before January 4<sup>th</sup>, 2008, at the following address:

BDO Dunwoody Limited  
 BCE Place  
 123 Front St. W., Ste. 1200  
 Toronto Ontario  
 M5J 2M2  
 Bruno Suppa  
 Tel: (416) 865-0210 Ext. 3465  
 Fax: (416) 865 0904  
 Email: BSuppa@bdo.ca

SWORN BEFORE ME at the Town City of \_\_\_\_\_ )  
Whitby, in the Province of Ontario )  
 this 20 day of Dec, 2008 2007 )  
 \_\_\_\_\_ )  
 Heather Joan Douglas, a commissioner, etc. )  
 Commissioner for the Municipality of Durham )  
 for the Government of Ontario )  
 Ministry of the Attorney General )  
 Expires March 6, 2009.

P. Walsh  
 \_\_\_\_\_  
 Name: (Print) P. WALMSLEY  
 Title: PRESIDENT  
 CRANEE INVESTMENT CLUB

Second # 4

RECEIVED

JAN 04 2009

Court File No. 07-CL-7109

ONTARIO

SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
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APPLICATION UNDER THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

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**SECURED CREDITOR PROOF OF CLAIM**

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**A. DETAILS OF SECURED CREDITOR:**

(1) Full Legal Name:

Glenda Margaret Bell

(2) Full Mailing Address:

400 Woodbine Avenue

Toronto ON M4L 3P6

(3) Telephone Number (mandatory):

416-698-8971 (home)

(4) Facsimile Number:

416-542-3994 (office)

(5) E-mail Address (preferable):

416-362-6830

(6) Attention (Contact Person): N/A

gmfair2002@yahoo.ca

glenda.bell@homelandcorp.com

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III. \$155,000 MORTGAGE TO WALMSLEY, BELL AND MATTSON (THE "\$155,000 MORTGAGE")

I, Glenda Bell, [name of Secured Creditor or authorized representative of the Secured Creditor], of the City of Toronto in the Province of Ontario make oath and say as follows:

(a) I hold an interest in the \$155,000 Mortgage (the "Mortgage Holder") granted by Sapphire Tower Development Corp. (the "Company") [or I hold the position of \_\_\_\_\_ of such Mortgage Holder] and have knowledge of all the circumstances connected with the Mortgage Holder described herein; and

(b) the Mortgage Holder makes a Secured Creditor Claim based on the \$155,000 Mortgage granted by the Company as follows:

1) Principal amount of interest in the \$155,000 Mortgage claimed as at January 14<sup>th</sup>, 2008 \$5,000.00

2) Interest:

simple interest

compound interest method of calculating \_\_\_\_\_

Rate: 16.0 % per annum

Total unpaid interest claimed as owing at January 14<sup>th</sup>: \$668.49

Per diem interest after January 14<sup>th</sup> \$2.19

3) Costs payable under \$155,000 Mortgage

N/A  
\_\_\_\_\_  
\_\_\_\_\_

Total \$5,668.49

Attach proof of costs paid (such as legal bills) and proof of advances under the \$155,000 Mortgage as exhibits to this Proof of Claim

**VIII. DETAILS OF SECURED CREDITOR FROM WHOM YOU ACQUIRED CLAIM, IF APPLICABLE:**

- (1) Have you acquired this Claim by Assignment or Transfer? (if yes, attach copies of documents evidencing assignment or transfer) Yes  No
- (2) Is the Assignment or Transfer absolute or intended as security? Absolute   
Intended as security
- (3) Full Legal Name of original Secured Creditor: \_\_\_\_\_

The Proof of Claim must be provided to and received by the Interim Receiver on or before January 4<sup>th</sup>, 2008, at the following address:

BDO Dunwoody Limited  
 BCE Place  
 123 Front St. W., Ste. 1200  
 Toronto Ontario  
 M5J 2M2  
 Bruno Suppa  
 Tel: (416) 865-0210 Ext. 3465  
 Fax: (416) 865 0904  
 Email: BSuppa@bdo.ca

SWORN BEFORE ME at the City of  
Toronto, in the Province of Ontario  
 this 4<sup>th</sup> day of January, 2008  
 \_\_\_\_\_  
 David Korman

)  
 )  
 ) Glenda M. Bell  
 ) Glenda M. Bell  
 ) Name: (Print)  
 ) Title:  
 )

Commissioner for Taking Affidavits, etc.



Seal # 27

Court File No. 07-CL-7109

ONTARIO

SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

IN THE MATTER OF THE COMPANIES' CREDITORS  
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ARRANGEMENT OF SAPPHIRE TOWER DEVELOPMENT CORP.

APPLICATION UNDER THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

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SECURED CREDITOR PROOF OF CLAIM

---

A. DETAILS OF SECURED CREDITOR:

(1) Full Legal Name:

ROBERTA MATSON

(2) Full Mailing Address:

522 FOREST CREEK PLACE

LONDON ONTARIO

N5Y 5T7

(3) Telephone Number (mandatory):

519 672-8121

(4) Facsimile Number:

519 432-0784

(5) E-mail Address (preferable):

little@litjar.on.ca

(6) Attention (Contact Person):

ANTHONY H. LITTLE

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III. \$155,000 MORTGAGE TO WALMSLEY, BELL AND MATTSON (THE "\$155,000 MORTGAGE")

I, ROBERTA MATTSON, [name of Secured Creditor or authorized representative of the Secured Creditor], of the City of LONDON in the Province of ONTARIO make oath and say as follows:

(a) I hold an interest in the \$155,000 Mortgage (the "Mortgage Holder") granted by Sapphire Tower Development Corp. (the "Company") ~~for I hold the position of~~ of such Mortgage Holder and have knowledge of all the circumstances connected with the Mortgage Holder described herein; and

(b) the Mortgage Holder makes a Secured Creditor Claim based on the \$155,000 Mortgage granted by the Company as follows:

1) Principal amount of interest in the \$155,000 Mortgage claimed as at January 14<sup>th</sup>, 2008 50,000<sup>00</sup>

2) Interest:

simple interest

compound interest

method of calculating 1/4 not in advance

Rate: 16 % per annum

Total unpaid interest claimed as owing at January 14<sup>th</sup>: 4318.90

Per diem interest after January 14<sup>th</sup> 20.72

3) Costs payable under \$155,000 Mortgage

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Total

\_\_\_\_\_

Attach proof of costs paid (such as legal bills) and proof of advances under the \$155,000 Mortgage as exhibits to this Proof of Claim

**VIII. DETAILS OF SECURED CREDITOR FROM WHOM YOU ACQUIRED CLAIM, IF APPLICABLE:**

(1) Have you acquired this Claim by Assignment or Transfer? (if yes, attach copies of documents evidencing assignment or transfer)

Yes  No

(2) Is the Assignment or Transfer absolute or intended as security?

Absolute   
Intended as security

(3) Full Legal Name of original Secured Creditor:

\_\_\_\_\_

The Proof of Claim must be provided to and received by the Interim Receiver on or before January 4<sup>th</sup>, 2008, at the following address:

BDO Dunwoody Limited  
BCE Place  
123 Front St. W., Ste. 1200  
Toronto Ontario  
M5J 2M2

Bruno Suppa  
Tel: (416) 865-0210 Ext. 3465  
Fax: (416) 865 0904  
Email: BSuppa@bdo.ca

SWORN BEFORE ME at the City of )  
London, in the Province of Ontario )  
this 3rd day of January, 2008 )

\_\_\_\_\_  
*[Signature]*

Name: (Print)  
Title:

*R. Mattson*  
Roberta Mattson

Commissioner for Taking Affidavits, etc.