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BDO Canada Limited
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2 Canada

May 14, 2020

To the Creditors of Redrock Camps Inc., Sockeye Enterprises Inc., Sweetwater Hospitality Inc. and Baldr Construction Management Inc. (collectively referred to as the "Redrock Group")

Dear Sirs/Mesdames:

Re: Proceedings under the *Companies' Creditors Arrangement Act*

TAKE NOTICE that on May 13, 2020, an Order (the "CCAA Initial Order") was granted by the Honourable Madam Justice B.E. Romaine of the Court of Queen's Bench of Alberta (the "Court") pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") granting the Redrock Group various relief including, but not limited to, the imposition of an initial *Stay of Proceedings* against the Redrock Group and its assets through to May 25, 2020. The Court appointed BDO Canada Limited as the monitor of the Redrock Group (the "Monitor").

Pursuant to the CCAA Initial Order, the Redrock Group is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its business and assets while it engages in a Court supervised *Sale and Investment Solicitation Process* ("SISP"). The CCAA Initial Order also allows for an opportunity for a plan of arrangement or compromise to be prepared and filed with the Court for the consideration of the Redrock Group's creditors.

The CCAA Initial Order provides that claims against the Redrock Group for payment for goods and services supplied to the Redrock Group prior to May 13, 2020 are suspended and creditors are prohibited from continuing or taking any actions or exercising any rights against the Redrock Group, or the Monitor, except with leave of the Court. **You are not required to file a proof of claim at this time.** A formal claims process is expected to be initiated in due course.

A copy of the CCAA Initial Order and a list of the names and addresses and amounts due to the Redrock Group's creditors as estimated by management of the Redrock Group can be found on the Monitor's website (the "Website") at <https://www.bdo.ca/en-ca/extranets/redrock/> or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time and creditors are encouraged to check the Website regularly for updates as to the status of the proceedings. The next Court application in the proceedings is scheduled for May 25, 2020.

Should you have any questions or concerns please contact Mr. Jim Ashbaugh, of the Redrock Group, at 403-351-6465 or at jashbaugh@redrockgroup.ca, or Ms. Lorry Fritsche, of the Monitor, at 403-536-8507 or at lfritsche@bdo.ca.

Yours truly,

BDO Canada Limited,
In its capacity as Monitor of the Redrock Group
and not in its personal capacity

Per: Marc Kelly
Senior Vice President