



BDO Canada Limited

Halifax Office:
Suite 620, 1718 Argyle Street
Halifax Nova Scotia Canada B3J 3N6
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www.bdo.ca or www.bdoebthelp.ca

**IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF**

R&D NICKERSON FISH PRODUCTS LIMITED

**NOTICE OF RECEIVER OR RECEIVER/MANAGER
(Subsection 245(1))**

Take notice that:

1. On the 6th day of December, 2011, the undersigned BDO Canada Limited became a Receiver or Receiver/Manager in respect of the property of R&D Nickerson Fish Products Limited, an insolvent person, that is described below:

All real and personal property located at #5163 Highway 3, Shag Harbour, Shelburne County, Nova Scotia and any other property of any kind elsewhere in which the insolvent person may have an interest.

2. The undersigned became a Receiver or Receiver/Manager in respect of the property described above by virtue of being appointed by BMO Bank of Montreal pursuant to the following securities:
 - a) A General Security Agreement dated May 13, 2003 in respect of which a PPSA Financing Statement received a registration number of 6818651 and subsequently renewed and revised, the most current registration being on May 15, 2008 as number 13896048;
 - b) Bank Act, Section 427 over Inventory dated December 8, 2006 and renewed December 14, 2009;
 - c) A Demand Debenture dated May 6, 2003.
3. The undersigned took possession and control of the property described above on the 6th day of December, 2011.

Sydney Office:
Suite 301, 295 George Street
Sydney Nova Scotia B1P 1I7

Toll Free: (888) 666-5764
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Appointments also held in other
locations in Nova Scotia

(Formerly BDO Dunwoody Goodman Rosen Inc.)

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4. The following information relates to the receivership:

(a) Address of insolvent person:

#5163 Highway 3, Shag Harbour, Shelburne County, Nova Scotia

(b) Principal line of business:

Buying, selling, and brokering fish

(c) Location(s) of business:

As in 4(a) above

(d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

Bank of Montreal (all real and personal property)	\$ 3,969,844
DeLage Landen Financial Services Canada Inc.	
2010 Kenworth T660 tractor	115,680
2008 Nissan forklift MP1F1A20DV	12,000
Bodkin Capital Corporation	
2010 Great Dane trailer	75,098
Ally Credit Canada Limited	
2011 GMC Sierra 1500	30,500
General Electric Canada Equipment Finance GP	
2011 Bobcat T190	23,500
Bank of Nova Scotia	
2011 GMC Sierra 2500	56,500

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

See attached Schedule "A"

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- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver to:

- (i) Collect outstanding accounts receivable
- (ii) Sell the assets of the insolvent person

- (g) Contact persons for Receiver or Receiver/Manager are:

Mr. James Foran, CA

Senior Manager

BDO Canada Limited

Suite 620, 1718 Argyle Street

Halifax, NS B3J 3N6

Telephone: (902) 425-4136

Fax: (902) 425-3777

Email: jforan@bdo.ca

OR

Mr. Paul G. Goodman, FCA, FCIRP, FIIC

Senior Vice-President

BDO Canada Limited

Suite 620, 1718 Argyle Street

Halifax, NS B3J 3N6

Telephone: (902) 425-3100

Fax: (902) 425-3777

Email: pgoodman@bdo.ca

Dated at Halifax, Nova Scotia, this 15th day of December, 2011.

BDO CANADA LIMITED

Receiver or Receiver/Manager for

R&D Nickerson Fish Products Limited



Paul G. Goodman, FCA, FCIRP, FIIC

Senior Vice-President

List "A"
Unsecured Creditors

R&D Nickerson Fish Products Limited

No.	Name of creditor	Address	Unsecured claim
1	3015885 Nova Scotia Limited	c/o Todd Doucet General Delivery, P.O. Box 254 Wedgeport NS B0W 2P0	1.00
2	A & B Marine Manufacturing Ltd.	P.O. Box 204 Barrington Passage NS B0W 1G0	336.55
3	A & C Auto Repair Ltd.	P.O. Box 1019 Shelburne NS B0T 1W0	2,001.00
4	A.L. Leblanc Ltd.	Wedgeport Yarmouth Co. NS B0W 3P0	1,592.75
5	Allan Christie's Body Shop	P.O. Box 126 102 Villagedale Road Barrington NS B0W 1E0	930.35
6	Allstream	Stn Main P.O. Box 3500 Winnipeg MB R3C 0B7	11.84
7	Aon Reed Stenhouse Inc.	Suite 1001 1969 Upper Water Street Halifax NS B3J 3R7	51.00
8	Armstrong Communications Ltd.	380 Salmon River Mouth Road Coal Creek NB E4A 2T7	303.60
9	Barrington Granite Products Ltd.	P.O. Box 678 Stoney Island NS B0W 3J0	75.90
10	Bell Aliant	Stn Central RPO P.O. Box 2226 Halifax NS B3J 3C7	990.86
11	Bell Mobility	Halifax Station Central P.O. Box 1675 Halifax NS B3J 0A6	1,099.59
12	Bill Duffus Remove-All Ltd.	P.O. Box 344 Yarmouth NS B5A 4B3	676.35
13	Bluewave Energy	P.O. Box 728, Stn. Central Halifax NS B3J 0A5	9,383.71
14	Cabot Shipping Supplies	106 Burbridge Avenue Dartmouth NS B3B 0G7	8,376.03
15	Canada Revenue Agency	P.O. Box 638 1557 Hollis Street Halifax NS B3J 2T5	1.00
16	Chebogue Fisheries Ltd.	Box 326 98 Cliff Street Yarmouth NS B5A 4B3	1,431.00
17	Culligan Water Store	301 Highway #10 Cookville NS B4V 7P2	74.75
18	Dennis Naugler	20 Camperdown School Road Middlewood NS B4V 6H7	3,729.50
19	Deringer	Succursale Centre-Village P.O. Box 11349 Montreal PQ H3C 5H1	952.00
20	Downeast Plastics Ltd.	2598 Chemin Acadie Cap Pele NB E4N 1E3	35,647.12

List "A"
Unsecured Creditors

R&D Nickerson Fish Products Limited

No.	Name of creditor	Address	Unsecured claim
21	Eastlink	P.O. Box 8600 Halifax NS B3K 5M2	327.18
22	Emery Smith Fisheries Ltd.	Shag Harbour Shelburne Co. NS B0W 3B0	230.00
23	Export Development Corp.	150 Slater Street Ottawa ON K1A 1K3	2,778.78
24	Fox Hill Marine Wire Ltd.	Box 94, Pubnico Yarmouth Co. NS B0W 2W0	29,428.50
25	Grant Thomton LLP	15 Webster Street Kentville NS B4N 1H4	10,733.81
26	Great West Life	Box 3050 Winnipeg MB R3C 3E5	2,901.54
27	Harbour Authority of West Head	95 Boundray Street P.O. Box 45 Clark's Harbour NS B0W 1P0	593.50
28	Irving Oil Marketing Limited Attr: Diane Mallais 0018218009673	1 Germain St. Suite 400 Saint John NB E2L 4V1	5,608.56
29	Island Traps Ltd.	9 Woodland Street P.O. Box 239 Clark's Harbour NS B0W 1P0	124.70
30	Jerry Bernstein	P.O. Box 1467 San Pedro, CA 90733-1467 USA	1,775.00
31	K. Swaine Lobster Ltd.	P.O. Box 119 Shag Harbour NS B0W 3B0	3,051.20
32	Kintetsu World Express	588 Barnes Road, Suite 200 Enfield NS B2T 1K3	144,190.48
33	L. Walker Seafoods Ltd.	Woods Harbour Shelburne Co. NS B0W 2E0	80.00
34	Logtek Logistics Canada Ltd.	P.O. Box 4613 Halifax NS B3J 3P7	2,903.12
35	Lower East Product Distributors Inc.	Box 16 Suite 7, 236 A Water Street Yarmouth NS B5A 4P8	77.87
36	Marine Fresh Trading	P.O. Box 5093 Waverley NS B3R 1S2	20,474.58
37	Martin Crowell Contracting Ltd.	R.R. #1 Shag Harbour NS B0W 3B0	118.33
38	Midland Transport	100 Midland Drive Dieppe NB E1A 6X4	3,886.09
39	Minister of Finance	P.O. Box 2223 Halifax NS B3J 3C4	1,248.12
40	Municipality of Barrington	P.O. Box 100 Barrington NS B0W 1E0	5,498.42
41	Murray GM	45 Stars Road Yarmouth NS B5A 2T2	3,559.78
42	Napa Barrington Auto 6070	55 Causeway Plaza Barrington Passage NS B0W 1G0	286.46

List "A"
Unsecured Creditors

R&D Nickerson Fish Products Limited

No.	Name of creditor	Address	Unsecured claim
43	Northeast Equipment Ltd.	135 Joseph Zatzman Drive Dartmouth NS B3B 1W1	160.11
44	Nova Scotia Power Inc.	P.O. Box 910 Halifax NS B3J 2W5	6,508.60
45	Ocean Computer Centre Ltd.	Box 59 3482 Main Street Barrington Passage NS B0W 1G0	1,391.50
46	Ocean State Lobster	P.O. Box 599 Buzzards Bay, MA 02532 USA	36,086.75
47	Oceanair	186 A Lee Burbank Highway Revere, MA 02151 USA	41,613.06
48	Peninsula of Boston	P.O. Box 2138 Hanover, MA 02339 USA	29.30
49	Pray Trucking Inc.	60 Mead Street Seekonk, MA 02771 USA	57.60
50	Receiver General for Canada Gamishee - B Nickerson		305.16
51	Royal Bank of Canada	3525 Route 3 Barrington Passage NS B0W 1G0	1.00
52	Royal Bank Visa Transfer		336.54
53	Seaborn Japan	DBase VI, LLC One Hibiscus Way St. Thomas 00802 US Virgin Islands	150,000.00
54	Sentinel Printing Limited	14 Kirk Street Yarmouth NS B5A 1S7	677.18
55	Service Nova Scotia & Municipal Relations	Box 1652 Halifax NS B3J 2Z3	76.67
56	Spartan Industrial Marine	520 Windmill Road Dartmouth NS B3B 1B3	6,817.60
57	Staples/Business Depot	The Credit Office 233 Main Street Moncton NB E1C 1B8	1,548.06
58	Stewart McKelvey	P.O. Box 997 Halifax NS B3J 2X2	6,343.11
59	Superior Propane	P.O. Box 2875, Station M Calgary AB T2P 6G1	726.81
60	The Coast Guard	P.O. Box 430 Kentville NS B4N 3X4	48.35
61	The Fisheries Exchange Attr: Neal Workman	Suite 17-223 2 Main Street Biddeford, ME 04005 USA	1.00
62	Thomas L. Swaine Ltd.	P.O. Box 8 Barrington Passage NS B0W 1G0	445.65
63	TMC Law	50 Cornwallis Street Kentville NS B4N 2E4	1,782.59
64	Valley Stationers Ltd.	59 Webster Street Kentville NS B4N 1H6	195.03
65	Vernon d'Eon Lobster Plugs Ltd.	Box 70 Middle West Pubnico NS B0W 2M0	409.21

List "A"
Unsecured Creditors

R&D Nickerson Fish Products Limited

No.	Name of creditor	Address	Unsecured claim
66	Wedgeport Lobsters Ltd.	P.O. Box 400 Wedgeport NS B0W 2B0	299,706.00
67	Wells Fargo Bank	70 York Street Toronto ON M5J 1S9	984.57
68	Wile's Welding Ltd.	P.O. Box 62 Clark's Harbour NS B0W 1P0	25.79
69	Wilson's Shopping Centre	Barrington Passage Shelburne Co. NS B0W 1G0	1,879.35
70	Workers' Compensation Board of N.S.	PO Box 1150 5668 South Street Halifax NS B3J 2Y2	1.00
71	Worldwide Perishables Ent. Inc.	195 Cottage Street Chelsea, MA 02150 USA	6,101.00
72	Yarmouth Forklift Ltd.	R.R. #4 Box 6350 Yarmouth NS B5A 4A8	4,184.49
Total:			875,985.00