

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE RECEIVERSHIP OF
PEOPLEGE HR SERVICES INC., WINSTON PARK FINANCIAL SERVICES LTD.,
CMC FRASER LTD. AND 1624452 ONTARIO LIMITED**

Unofficial Transcript of the Endorsement of Justice Newbould dated October 29, 2012

S. Walters for the applicant. Deborah Grieve and Eleonore Morris for the Proposed Receiver BDO.

I am satisfied that a receiver must be appointed immediately to take control of the business and work an orderly transition of the business of the customers to another payroll service.

I am a bit concerned that a full blown forensic audit may eat up net available funds and before that occurs I would like a recommendation from BDO as to the matter.

Order to go which I have signed.

Justice Newbould