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BDO Canada Limited
1 City Centre Drive, Suite 1040
Mississauga ON L5B 1M2 Canada

VIA EMAIL

December 12, 2012

**TO THE CLAIMANTS OF
PEOPLEGE HR SERVICES INC.,
WINSTON PARK FINANCIAL SERVICES LTD.,
CMC FRASER LTD. AND
1624452 ONTARIO LIMITED**

Dear Sirs:

**Re: Peopledge HR Services Inc., Winston Park Financial Services Ltd., CMC Fraser Ltd., and
1624452 Ontario Limited, in receivership (collectively, the "Companies")**

PLEASE TAKE NOTICE that, pursuant to an Order of the Ontario Superior Court of Justice (the "Court") made on December 10, 2012 (the "Claims Process Order"), a Claims Process has been established, and the Receiver has been authorized to call for and receive Claims as set forth below and in the attached instruction letter. Terms not otherwise defined herein shall have the meaning given to them in the Claims Process Order.

The Claims Process applies to Claims against any of the Companies, including Claims by customers for deposits made to Peopledge HR Services Inc. ("Peopledge") for payroll processing on behalf of the customer (including, without limitation, remittances to third parties on behalf of the customer or the customer's employee) for which Peopledge did not complete the payroll or remittance processing and payment in whole or in part.

If entitled under any applicable contract, Claimants may make claims for interest which has accrued on their Claims prior to October 29, 2012 (the "Appointment Date"), but no Claim shall be made by a Claimant for interest after the Appointment Date.

Any Person asserting a Claim must send a Proof of General Claim or a Proof of Customer Deposit Claim, or both as applicable, to BDO Canada Limited, in its capacity as Court-appointed Receiver of the Companies at the address below on or before 5:00 p.m. (Eastern Standard Time) on **January 18, 2013** (the "Claims Bar Date"). **Claims which are not received by the Claims Bar Date specified herein will be barred and extinguished forever.**

If you have any questions regarding the Claims Process or your potential claim, please contact the Receiver at the address provided below.



Persons who require a Proof of Claim form and Instruction Letter may obtain them from the Receiver's website at www.bdo.ca/peopledge. If you are unable to access the website or have further inquiries, you may contact the Receiver at:

BDO Canada Limited
1 City Centre Drive
Suite 1040
Mississauga, Ontario
Canada L5B 1M2

Attention: Peter Naumis
Fax: (905) 615-1333
Email: pnaumis@bdo.ca

Yours very truly,
BDO CANADA LIMITED
In its capacity as the
court-appointed Receiver
of the property and assets
of Peopledge HR Services Inc.,
Winston Park Financial
Services Ltd., CMC Fraser Ltd.,
and 1624452 Ontario Limited,
and not in its personal or
corporate capacity
Per:

A handwritten signature in blue ink that reads 'Eugene P. Migus'. The signature is written in a cursive style with a large, prominent 'E' at the beginning.

Eugene P. Migus, CPA, CA•CIRP
Senior Vice-President

/encl.