

District of: Alberta
Division No. 01- Edmonton
Court No.
Estate No. 24-1726072

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Peace River Seed Co-operative Limited
of the Village of Rycroft, in the Province of Alberta

Take notice that:

1. Peace River Seed Co-operative Limited filed (or was deemed to have filed) an assignment on the 18th day of March 2013, and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 5th day of April 2013, at 2:00 o'clock PM, at the office of BDO Canada Limited, at Suite 650, 10303 Jasper Avenue, Edmonton, Alberta.

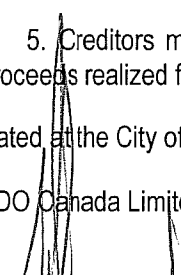
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 20th day of March 2013.

BDO Canada Limited / BDO Canada Limitée - Trustee



650 Canadian Western Bank Place
10303 Jasper Avenue
Edmonton AB T5J 3N6
Phone: (780) 424-3434 Fax: (780) 424-3222

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Peace River Seed Co-operative Limited
 of the Village of Rycroft, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 18th day of March 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
621,469.01	40,000.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	2.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
621,469.01	Good
2. Secured creditors as per list "B"	120,000.00
2,000,000.00	Doubtful
3. Preferred creditors as per list "C"	1.00
45,986.12	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	120,000.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
2,667,455.13	0.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	260,020.00
	9. Real property or immovable as per list "G"
	2,180,000.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	2.00
	15. Other property, as per list "H"
	1.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	2,600,025.00
	Deficiency
	67,430.13

I, Nathan Macklin, of the City of Grande Prairie in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 18th day of March 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Grande Prairie in the Province of Alberta, on this 18th day of March 2013.

Debra E. Marin
 Debra Marin, Commissioner of Oaths
 For the Province of Alberta
 Expires Nov. 19, 2014

Nathan Macklin
 Nathan Macklin

Creditor Mailing List

In the matter of the bankruptcy of
Peace River Seed Co-operative Limited
of the Village of Rycroft, in the Province of Alberta

Creditor Type	Name	Attention	Address
Director	Nathan Macklin		9304 - 67 Avenue Grande Prairie AB T8W 1C2
Preferred	Fowler, Dean		55, 51037 TWP Road 714 Grande Prairie AB T8X 4B2
	Giesbrecht, Michael		Box 316 Rycroft AB T0H 3A0
	Good, Werna		RR #1 Spirit River AB T0H 3G0
	Hendrie, Rosa		Box 525 Sexsmith AB T0H 3C0
	Krahn, Brenda		Box 3073 Sexsmith AB T0H 3C0
	Roy, Janet		Box 279 Sexsmith AB T0H 3C0
Secured	ATB Financial - Asset Management	Dorothy Loukes	217 - 16th Avenue NW, 2nd Floor Calgary AB T2M 0H5
	Farm Credit Canada		Suite 1200, 10250 - 101 Street Edmonton AB T5J 3P4
Unsecured	503525 Alberta Ltd.		Box 15 Bear Canyon AB T0H 0B0
	ATB Financial - Asset Management		217 - 16th Avenue W, 2nd Floor Calgary AB T2M 0H5
	Biovision Seed Research		7225 B Roper Road Edmonton AB T6B 3J4
	Canadian Pacific Railway		PO Box 2790, Station M Calgary AB T2P 2M7
	Canadian Seed Institute		Suite 200, 240 Cathering Street Ottawa ON K2P 2G8
	Canseed Equipment		332 Packham Avenue Saskatoon SK S7H 2T1
	Canwest Group Benefits		PO Box 1569 Fairview AB T0H 1L0
	Central Peace Natural Gas Co-Op		Box 119 Spirit River AB T0H 3G0
	Central Peace Signal		Box 250 Rycroft AB T0H 3A0
	Chamber of Commerce		582 King Edward Street Winnipeg MB R3H 0P1
	Country Pumpout		Box 324 Sexsmith AB T0H 3C0
	County Disposal		Box 1448 Grande Prairie AB T8A 4Z2
	CRA - Canada Revenue Agency - Tax - Prairie	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency	GST 9700 Jasper Avenue Edmonton AB T5J 4C8

Creditor Mailing List

In the matter of the bankruptcy of
Peace River Seed Co-operative Limited
of the Village of Rycroft, in the Province of Alberta

Creditor Type	Name	Attention	Address
Unsecured	CRA - Canadfa Revenue Agency - Tax - Prairie		Source Deductions 9700 Jasper Avenue Edmonton AB T5J 4C8
	Desjardins Card Service		425 Viger Avenue West Montreal QC H3Z 1W5
	Dick Sr., Herman		Box 19 Cecil Lake BC V0C 1G0
	Direct Energy Regulated Services		10035 - 105 Street Edmonton AB T5J 2V6
	Dobko & Wheaton		Barristers and Solicitors 10022 - 102 Avenue Grande Prairie AB T8V 0Z7
	Eggers, Peter		Box 131 Laglace AB T0H 2J0
	Enmax		1565 - 27th Avenue NE Calgary AB T2E 8Y2
	Enns, Walter		Box 15 Clayhurst BC V0C 1K0
	Esau, Brad		General Delivery Clayhurst BC V0C 1K0
	Esau, Darren		General Delivery Clayhurst BC V0C 1K0
	Garber Distributors		Box 209 Manning AB T0H 2M0
	General Seed Company		Box 3, #1, 648 Alberton Road South Alberton ON L0R 1A0
	Green Coulee Industries		Box 2304 Fairview AB T0H 1L0
	Gregg, Gail		7320 - 93A Street Grande Prairie AB T8V 6H5
	Hetrick, Jay		RR #2, Site 7, Comp 24 Fort St. John BC V1J 4M7
	Hill Farms Ltd.		10107 - 101 Avenue Fort St. John BC V1J 2B4
	Jensen, Norman G.		US Funds c/o VX5401, Box 1400, Station 'A' Vancouver BC V6C 2P7
	Lillico Farms		Box 502 Spirit River AB T0H 3G0
	Loyek, Leonard		PO Box 770 Thorsby AB T0C 2P0
	M & R Plumbing		Box 374 Grande Prairie AB T9A 3A5
	Mark Doucette Oilfield		Box 301 Sexsmith AB T0H 3C0
	Meyers Norris Penny		Box 43, 214 Place, 9909 - 102 Street Grande Prairie AB T8V 2V4
	Microcomputers Plus		10545 A - 117 Avenue Grande Prairie AB T8V 7N6
	New Horizon Co-Op		9831 - 100 Avenue Grande Prairie AB T8V 0T7

Creditor Mailing List

In the matter of the bankruptcy of
Peace River Seed Co-operative Limited
of the Village of Rycroft, in the Province of Alberta

Creditor Type	Name	Attention	Address
Unsecured	Noble, Bob		Box 718 Manning AB T0H 2M0
	Northeast News Ltd.		9909 - 100 Avenue Fort St. John BC V1J 1Y4
	Peace Region Forage Seed Association		Box 39 Bezanson AB T0H 0G0
	Pitney Works		PO Box 280 Orangeville ON L9W 2Z7
	Precision Giant Systems		7217 Girard Road Edmonton AB T6B 2C5
	Pure North Water		Box 1421 Beaverlodge AB T0H 0C0
	RFS Canada		PO Box 7446, Station A Toronto ON M5W 3C1
	Rosenau Transport		#200, 2950 Parsons Road Edmonton AB T6N 1B1
	Seed Check Technologies		101, 5906 - 50 Street Leduc AB T9E 0R6
	Sekulic Jr., John		Box 211 Rycroft AB T0A 3A0
	SFJ Inc.		PO Box 2514, Postal Station M Calgary AB T2P 0M6
	Shilka, Blair		Box 4 Worsley AB T0H 3W0
	Sun Life Financial		227 King Street South PO Box 1601 Stn Waterloo Waterloo ON N2J 4C5
	Sun Media		1540 North Routledge Park London ON N6H 5L6
	T Valley Farms		Box 20 Tawatinaw AB T0G 2E0
	Telus Communications		4519 Canada Way, 4th Floor Burnaby BC V5G 4S4
	Telus Communications		4519 Canada Way, 4th Floor Burnaby BC V5G 4S4
	Town of Sexsmith		Box 420 Sexsmith AB T0H 3C0
	Ty Ventures		Box 6 Bear Canyon AB T0H 0B0
	Village of Rycroft		Box 360 Rycroft AB T0H 3A0
	Waste Management		PO Box 15259, Station A Toronto ON M5W 1C1
	Wenger, Franz		Box 129 Cecil Lake BC V0C 1G0

District of: Alberta
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FORM 31 / 36
Proof of Claim / Proxy
In the matter of the bankruptcy of
Peace River Seed Co-operative Limited
of the Village of Rycroft, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Peace River Seed Co-operative Limited of the Village of Rycroft in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint the trustee identified below or _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 18th day of March 2013, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

BDO Canada Limited / BDO Canada Limitée - Trustee

650 Canadian Western Bank Place
10303 Jasper Avenue
Edmonton AB T5J 3N6
Phone: (780) 424-3434 Fax: (877) 454-0158

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.