

**INVITATION FOR OFFERS FOR THE PURCHASE OF  
THE RECEIVER'S INTEREST IN THE ASSETS OF  
R&D NICKERSON FISH PRODUCTS LIMITED IN RECEIVERSHIP  
AND OLD SALT SEAFOODS LIMITED IN RECEIVERSHIP**

Offers are invited for the purchase of the Receiver's interest in the assets of R&D NICKERSON FISH PRODUCTS LIMITED ("R&D") and OLD SALT SEAFOODS LIMITED ("OSSL"). Offers for the described parcels must be submitted to the Halifax office of BDO Canada Limited, the Receiver of R&D and OSSL, at Suite 620, 1718 Argyle Street, Halifax, Nova Scotia, B3J 3N6, no later than 12:00 noon, AST, Friday, February 24, 2012.

**ASSETS FOR SALE**

R&D was a leading supplier of live hard-shell Nova Scotia lobster to world markets including Asia, Europe, and the United States. Its state-of-the art holding facility is located in Shag Harbour, Nova Scotia and has the capacity to hold 500,000 lbs of live lobster. The OSSL facility is located in Newellton, Nova Scotia and was used in the landing and grading of live lobsters and sale of fresh ground fish.

The assets in parcels which are the subject of this invitation for offers are:

Parcel 1 - All of the real property of R&D located at 5163 Highway 3, Shag Harbour, Nova Scotia contained within PID #80020738 and #80020886 and chattels thereon owned by R&D, en bloc.

Parcel 2 - All of the real property of OSSL located at 81/82 Orion Wharf Road, Newellton, Nova Scotia contained within PID #80028327, #82533787 and #82557000 and chattels thereon owned by OSSL, en bloc.

Parcel 3– Parcels 1 and 2, en bloc.

The Receiver seeks the expression of interest in acquiring three multi-species fishing licenses, including District 34 lobster licenses.

**TERMS AND CONDITIONS**

The highest or any offer shall not necessarily be accepted. The sale shall be subject to the mandatory Terms and Conditions as set out by the Receiver and any accepted offer may be subject to approval of the Court. A ten percent (10%) deposit by way of certified funds or bank draft must accompany any offer submitted.

**INSPECTION OF ASSETS**

Those parties wishing to submit an offer may make an appointment to view the assets or obtain any additional information, including the mandatory list of Terms and Conditions, by contacting James Foran, CA at (902) 425-4136 or at [jforan@bdo.ca](mailto:jforan@bdo.ca).

BDO CANADA LIMITED  
Receiver for R&D Nickerson Fish Products Limited  
and Old Salt Seafoods Limited  
Suite 620, 1718 Argyle Street  
Halifax, Nova Scotia B3J 3N6  
Telephone (902) 425-3100 Fax (902) 425-3777  
Email [insol-halifax@bdo.ca](mailto:insol-halifax@bdo.ca)

