



**IN THE MATTER OF THE RECEIVERSHIP OF
YORK FISH COMPANY INC. formerly 2108454 ONTARIO INC., 2110109
ONTARIO INC., 2142863 ONTARIO LTD., MORAD SHAIKH-OL-ISLAMI aka
MORAD SHAIN
OF THE CITY OF MISSISSAUGA,
IN THE REGIONAL MUNICIPALITY OF PEEL,
IN THE PROVINCE OF ONTARIO.**

NOTICE OF RECEIVER AND RECEIVER'S STATEMENT

(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 10th day of September, 2008, BDO Dunwoody Limited became Receiver under Section 243(2) of the *Bankruptcy and Insolvency Act* in respect of the property and assets of York Fish Inc. formerly 2108454 Ontario Inc., 2110109 Ontario Inc. and 2142863 Ontario Ltd. an insolvent person that is described in paragraph 3.
2. The undersigned became Receiver by virtue of an appointment by Business Development Bank of Canada ("BDC") pursuant to a General Security Agreement in favour of BDC dated the 22nd day of June 2006 for York Fish Company Inc. formerly 2108454 Ontario Inc. and 2110109 Ontario Inc. and 8th day of September 2007 for 2142863 Ontario Ltd.

3. The property of the insolvent person is as follows:

	<u>Net book value</u>
Accounts receivable	\$ Nil
Inventory	Nil
Machinery & equipment	Unknown
Land and building	<u>6,400,000</u>
	\$ 6,400,000

4. The following information relates to the Receivership:

- (a) Address/Place of Business:
3 Edvac Drive
Brampton, Ontario
L6S 5X8

(b) Principal line of business:
York Fish Inc.:
Seafood processing, packaging and cold storage.

2110109 Ontario Inc.:
Seafood processing equipment.

2142863 Ontario Ltd.:
Holder of land and building.

5. The amounts owed by the insolvent person to creditors are as follows:

Secured Liabilities

Business Development Bank of Canada (approximately) \$ 8,000,000

Preferred and Unsecured Liabilities

See attached list (Schedule "A")

6. The Receiver intends to realize on all assets covered under the BDC security.

7. Contact person for Receiver: BDO Dunwoody Limited
1 City Centre Drive
Suite 1040
Mississauga, Ontario
L5B 1M2
Attention: Darryl McConnell

Tel. No. (905) 615-8787

Fax No. (905) 615-1333

Dated at Mississauga, Ontario this 22nd day of September, 2008.

BDO Dunwoody Limited

Receiver

Per:

Darryl McConnell, CGA, CFE, CIRP
Vice-President

List of Creditors

					<u>Amount</u>
					<u>(CAD\$)</u>
Accurate Industrial Waste Limited	38 - 100 Bass Pro Mills Drive	Vaughan	ON	L4K 5X1	413.40
All Repairs	241 Bridgeland Avenue	North York	ON	M6A 1Y7	542.64
All Temp Foods Ltd.	PO Box 580 15 Industrial Road	Lemington	ON	N8H 3X4	6,324.38
Aquamericas	3785 NW 82nd Ave. Suite 206	Miami Fl	USA	33166	735.00
Bell Canada	PO Box 9000 Stn Don Mills	North York	ON	M3C 2X7	858.47
Bell Canada - Internet	PO Box 3650, Station Don Mills	Toronto	ON	M3C 3X9	1,567.58
CIT Financial	PO Box 4546 Station A	Toronto	ON	M5W 4R3	2,802.21
Cole International Inc.	5945 Airport Road Suite #335, Airway Centre	Mississauga	ON	L4V 1R9	356.08
Countrywide Alpha Maintenance Inc.	7045 Tranmere Drive, Unit 8	Mississauga	ON	L5C 1M2	1,375.96
Emperor Fishery Ltd	7 Vanley Crescent	North York	ON	M3J 2B7	1,518.70
Erb Transport	290 Hamilton Road	New Hambury	ON	N3A 1A2	88.88
Faxinating Solutions Inc.	185 Ave Dorval #204	Dorval	QU	H9S 1A2	120.13
Feature Foods International Inc.	30 Finley Road	Brampton	ON	L6T 1A9	2,216.80
Fisherman's Depot Inc.	81 Aviva Park Drive	Woodbridge	ON	L4L 9C1	5,252.12
G&K Services Canada Inc.	140 Sunpac Blvd.	Brampton	ON	L6S 6E4	705.60
Great Northern Smokehouse	43 Mulock Avenue	Toronto	ON	M6N 3C3	4,624.40
GTA Wildlife Removal & Pest Control Ltd.	86 Bridlepath Street	Richmond Hill	ON	L4J 7L8	159.00
Houston Lock & Security	318 Darlington Crescent	Newmarket	ON	L3Y 6N4	159.00
Ink Management	44 Somerdale Square	Toronto	ON	M1E 1N1	307.80
Koldewey Seafoods Limited	48 Alliance Blvd. Suite #205	Barrie	ON	L4M 5K3	12,034.10
Les Aliments Pearlmark Foods Inc.	410 St. Nicolas, Suite #515	Montreal	QU	H2Y 2P5	15,826.15
Maximum Seafood - ModEx	189 Westcreek Drive	Vaughan	ON	L4L 9N6	35,000.00
National Herring Importing Inc	9820 Ray Lawson	Ville-D-Anjou	QU	H1J 1L1	18,800.00
Nella Cutlery Toronto Inc.	148 Norfinch Drive	Toronto	ON	M3N 1X8	135.96
Nise Printing Solutions Inc.	1211 Denison Street, Unit 30	Markham	ON	L3R 4B3	178.07
Oceanfood Sales Ltd.	1909 E. Hastings Street	Vancouver	BC	V5L 1T5	4,326.25
Oceanfresh Cold Storage Int'l Corp.	3 Edvac Drive	Brampton	ON	L6S 5X8	98.58
Oceanfresh Packaging International Corp.	3 Edvac Drive	Brampton	ON	L6S 5X8	87.87
Pacific Mist Trading Inc.	PO Box 91215 West	Vancouver	BC	V7V 3N6	18,333.50
Pantry Shelf Food Corporation	3983 Nashua Drive	Mississauga	ON	L4V 1P3	8,800.00
Points West Seafood Ltd.	4039 Rose Crescent West	Vancouver	BC	V7V 2N6	9,150.00
Purolator Courier Ltd.	P.O. Box 1100, Etobicoke Postal Stn A.	Etobicoke	ON	M9C 5K2	77.78
Purvis Fisheries	1 Water Street	Silver Water	ON	P0P 1Y0	904.50
R.A.B. Food Group LLC	1 Harmon Plaza 10th Floor	Secaucus	NJ	07094 USA	3,195.00
SANIMAX apb Inc.	9900 6th Street	Montreal	QU	H1C 1G2	1,142.00
Staples Business Depot	6275 Northwest Drive	Mississauga	ON	L4V 1P6	1,855.44
Telus Mobility	PO Box 5300	Burlington	ON	L7R 4S8	865.43
The Fish Man Company	71 Glen Cameron Road, Unit 1 & 2	Thornhill	ON	L3T 1P5	74.50
The Toronto Sun	PO Box 4157, Station A	Toronto	ON	M5W 3C9	6.53
Toronto Jewish Folk Choir	Toronto Jewish Folk Choir				55.00
Total Lift Company Ltd.	111 Tigi Court, Unit 2	Concord	ON	L4K 5E4	177.70
Workplace Safety & Insurance Board	P.O. Box 4115, Station A	Toronto	ON	M5W 2V3	625.54
York Disposal Service Ltd.	650 Creditstone Road	Concord	ON	L4K 5C8	1,578.41