

**BDO Canada Limited
Nova New England Limited
In Receivership
Receiver's Interim Statement of Receipts and Disbursements
From the Date of Appointment to March 18/2010**

RECEIPTS:

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	23,178.88
Rental Income	2,100.00
Gas Recovery	1,799.70
Interest Income	434.40
Recovery of Overpayment to NNE Supplier	947.43
Sub Total	<u>\$ 149,058.24</u>
HST Collected	1,488.16
Total Receipts	<u><u>\$ 150,546.40</u></u>

DISBURSEMENTS:

Operations costs:	
Gas	\$ 3,064.56
Waste Removal	5,181.55
Power	3,099.66
Water	78.55
Office	445.02
	<u>\$ 11,869.34</u>
Construction costs:	
Project Manager	\$ 18,750.00
Carpenter Wages (net)	10,007.99
Stairs/Floors/Mantles/Etc	13,830.13
	<u>\$ 42,588.12</u>
Other costs:	
Receiver's fee's and disbursements	\$ 9,675.86
HST Paid	7,024.82
	<u>\$ 16,700.68</u>
Total Disbursements:	<u><u>\$ 71,158.14</u></u>

BALANCE IN TRUST - March 18/2010 \$ 79,388.26