

**BDO Canada Limited
Nova New England Limited
In Receivership
Receiver's Interim Statement of Receipts and Disbursements
From the Date of Appointment to March 25/2010**

RECEIPTS:

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	23,178.88
Rental Income	2,100.00
Gas Recovery	1,799.70
Interest Income	434.40
Recovery of Overpayment to NNE Supplier	947.43
Sub Total	<u>\$ 149,058.24</u>
HST Collected	1,488.16
Total Receipts	<u><u>\$ 150,546.40</u></u>

DISBURSEMENTS:

Operations costs:	
Gas	\$ 3,064.56
Waste Removal	5,181.55
Power	3,099.66
Water	78.55
Office	445.02
Internet	119.98
Office Salaries	3,608.31
	<u>\$ 15,597.63</u>

Construction costs:	
Project Manager	\$ 18,750.00
Carpenter Wages (net)	11,656.25
Subcontractors/Labour and Materials	36,281.33
	<u>\$ 66,687.58</u>

Other costs:	
Receiver's fee's and disbursements	\$ 9,675.86
HST Paid	9,877.80
	<u>\$ 19,553.66</u>

Total Disbursements:	<u><u>\$ 101,838.87</u></u>
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BALANCE IN TRUST - March 25/2010	<u><u>\$ 48,707.53</u></u>
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