

**BDO Canada Limited  
Nova New England Limited  
In Receivership  
Receiver's Interim Statement of Receipts and Disbursements  
Receiver's Main Account  
From the Date of Appointment to July 29, 2010**

**RECEIPTS:**

|   |                               |               |
|---|-------------------------------|---------------|
| Funds from Stewart McKelvey (Addenda)   | \$ 120,597.83                 |               |
| Occupancy Fees                          | 128,774.65                    |               |
| Rental Income                           | 10,500.00                     |               |
| Gas Recovery                            | 5,584.47                      |               |
| Interest Income                         | 1,017.95                      |               |
| Recovery of Overpayment to NNE Supplier | 947.43                        |               |
| Insurance Recovery                      | 420.08                        |               |
| Receivership Loan - Addenda             | 500,000.00                    |               |
| Bid Deposit - Addenda                   | 1,000,000.00                  |               |
| Pre-Receivership HST Funds              | 156,521.87                    | <b>Note 1</b> |
| Recovery of Repairs out of Deposit      | 992.14                        |               |
| Funds from BNS Accounts                 | <u>2,591.35</u>               |               |
| Sub Total                               | <u>\$ 1,927,947.77</u>        |               |
| HST Collected                           | 2,745.59                      |               |
| Total Receipts                          | <u><u>\$ 1,930,693.36</u></u> |               |

**DISBURSEMENTS:**

|  |                               |               |
|--|-------------------------------|---------------|
| Operations costs:  |                               |               |
| Gas  | \$ 4,810.46                   |               |
| Waste Removal  | 9,390.22                      |               |
| Power  | 7,779.98                      |               |
| Water  | 228.23                        |               |
| Office   | 4,471.43                      |               |
| Insurance  | 20,105.22                     |               |
| Office Salaries  | 15,311.98                     |               |
| Sales and Marketing, including Model Suite                       | <u>10,176.03</u>              |               |
|  | <u>\$ 72,273.55</u>           |               |
| Construction costs:  |                               |               |
| Project Manager  | \$ 75,000.00                  |               |
| Carpenter Wages and Benefits                                     | 67,459.83                     |               |
| Subcontractors/Labour and Materials                              | 396,869.72                    |               |
| Payments to BDO Holdback Trust Account, net of Holdback Payments | <u>9,082.73</u>               | <b>Note 2</b> |
|  | <u>\$ 548,412.28</u>          |               |
| Other costs:   |                               |               |
| Receiver's fee's and disbursements                               | \$ 94,606.92                  |               |
| HST Paid   | 75,506.61                     |               |
| Filing Fee to OSB  | <u>70.00</u>                  |               |
|  | <u>\$ 170,183.53</u>          |               |
| Total Disbursements:   | <u>\$ 790,869.36</u>          |               |
| <b>BALANCE IN TRUST - July 29, 2010</b>                          | <u><u>\$ 1,139,824.00</u></u> |               |

**Note 1:** The Receiver received \$132,744.27 of the above amount from Nova New England on May 4, 2010 and the remainder from CRA. The total amount relates to HST refunds prior to our appointment.

**Note 2:** The Receiver has established a separate holdback account for construction costs. The balance of the holdbacks in this separate trust account as at July 29, 2010 is \$9,082.73. Released holdbacks are included in the Subcontractors/Labour and Materials.

**Note 3:** See attached schedule for details of disbursements.

**BDO Canada Limited**  
**Nova New England - in Receivership**  
**Breakdown of Disbursements**  
**Prepared to July 29, 2010**

**Section A: Operating Costs**

|                           |    |                  |                                |    |                  |    |
|---------------------------|----|------------------|--------------------------------|----|------------------|----|
| Gas                       |    |                  | Waste Removal                  |    |                  |    |
| Heritage Gas              | \$ | 3,064.56         | Vince MacDonald                | \$ | 3,539.82         | 1  |
| Heritage Gas              |    | 733.96           | Miller Waste Systems           |    | 522.94           |    |
| Heritage Gas              |    | 399.76           | Miller Waste Systems           |    | 522.94           |    |
| Heritage Gas              |    | 311.22           | Green Waste Systems            |    | 191.86           |    |
| Heritage Gas              |    | 300.96           | Miller Waste Systems           |    | 403.99           |    |
|                           | \$ | <u>4,810.46</u>  | Miller Waste Systems           |    | 312.14           |    |
|                           |    |                  | Miller Waste Systems           |    | 539.06           |    |
| Office Salaries           |    |                  | Green Waste Systems            |    | 194.32           |    |
| Nova New England          | \$ | 1,168.35         | Miller Waste Systems           |    | 746.20           |    |
| CRA - Remittances         |    | 953.74           | Green Waste Systems            |    | 220.82           |    |
| Amanda Lowery             |    | 410.37           | Green Waste Systems            |    | 266.82           |    |
| Amanda Lowery             |    | 1,075.85         | Miller Waste Systems           |    | 749.04           |    |
| Amanda Lowery             |    | 1,224.47         | Green Waste Systems            |    | 420.82           |    |
| CRA - Remittances         |    | 928.23           | Miller Waste Systems           |    | 759.45           |    |
| CRA - Remittances         |    | 300.93           |                                | \$ | <u>9,390.22</u>  |    |
| Amanda Lowery             |    | 678.75           | Water                          |    |                  |    |
| Amanda Lowery             |    | 1,224.47         | Halifax Water                  | \$ | 78.55            |    |
| Amanda Lowery             |    | 1,224.47         | Halifax Water                  |    | 14.87            |    |
| Amanda Lowery             |    | 1,224.47         | Halifax Water                  |    | 33.16            |    |
| Amanda Lowery             |    | 1,224.47         | Halifax Water                  |    | 15.50            |    |
| Amanda Lowery             |    | 1,224.47         | Halifax Water                  |    | 86.15            |    |
| Amanda Lowery             |    | 1224.47          |                                | \$ | <u>228.23</u>    |    |
|                           | \$ | <u>15,311.98</u> |                                |    |                  |    |
| Power                     |    |                  | Office                         |    |                  |    |
| NS Power                  | \$ | 3,099.66         | Amanda Lowery                  | \$ | 230.17           |    |
| NS Power                  |    | 37.21            | Bell Aliant                    |    | 214.85           |    |
| NS Power                  |    | 87.52            | SMT Bookkeeping                |    | 60.00            | 6  |
| NS Power                  |    | 1,577.28         | Vince MacDonald                |    | 94.50            | 8  |
| NS Power                  |    | 712.37           | Vince MacDonald                |    | 56.42            | 8  |
| NS Power                  |    | 764.74           | Vince MacDonald                |    | 16.39            | 9  |
| NS Power                  |    | 15.50            | Rector Colavecchia Roche       |    | 619.47           |    |
| NS Power                  |    | 15.49            | Vince MacDonald                |    | 73.47            | 10 |
| NS Power                  |    | 840.36           | Brenmark Limited               |    | 884.96           |    |
| NS Power                  |    | 629.85           | Bell Aliant                    |    | 210.10           |    |
|                           | \$ | <u>7,779.98</u>  | Vince MacDonald                |    | 10.38            | 11 |
|                           |    |                  | Bell Aliant                    |    | 210.10           |    |
| Insurance                 |    |                  | Vince MacDonald                |    | 75.89            | 13 |
| BH Morash                 | \$ | 6,701.74         | Amanda Lowery                  |    | 134.98           |    |
| BH Morash                 |    | 6,701.74         | Eastlink                       |    | 354.47           |    |
| BH Morash                 |    | 6,701.74         | Bell Aliant                    |    | 210.10           |    |
|                           | \$ | <u>20,105.22</u> | Amanda Lowery                  |    | 200.00           |    |
|                           |    |                  | Vince MacDonald                |    | 26.57            |    |
| Sales and Marketing       |    |                  | Mandala Systems                |    | 142.50           |    |
| Pollution Design          | \$ | 300.00           | Eastlink                       |    | 119.98           |    |
| AI Blair                  |    | 750.00           | When and Where Courier Service |    | 18.00            |    |
| Pollution Design          |    | 775.00           | Vince MacDonald                |    | 53.34            | 18 |
| The Real Estate Book      |    | 365.00           | Eastlink                       |    | 224.75           |    |
| Interiors Working for You |    | 2,118.05         | Eastlink                       |    | 166.01           |    |
| Halifax Herald            |    | 375.00           | Amanda Lowery                  |    | 64.03            |    |
| Interiors Working for You |    | 3,550.00         |                                | \$ | <u>4,471.43</u>  |    |
| Interiors Working for You |    | 249.98           |                                |    |                  |    |
| Stacy Wentzell            |    | 1,328.00         | Total Operating                | \$ | <u>72,273.55</u> |    |
| The Real Estate Book      |    | 365.00           |                                |    |                  |    |
|                           | \$ | <u>10,176.03</u> |                                |    |                  |    |

**Section B: Construction Costs**

|                    |                     |                                      |                      |    |
|--------------------|---------------------|--------------------------------------|----------------------|----|
| Project Manager:   |                     | Subcontractors/Labour and Materials: |                      |    |
| Vince MacDonald    | \$ 6,250.00         | Vince MacDonald                      | \$ 6,415.47          | 2  |
| Vince MacDonald    | 6,250.00            | Jim D'Ambrogi                        | 1,061.95             |    |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 4,128.21             | 3  |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 2,049.50             | 4  |
| Vince MacDonald    | 6,250.00            | Lux Warranty                         | 175.00               |    |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 9,641.20             | 5  |
| Vince MacDonald    | 6,250.00            | Celtic Marble                        | 12,810.00            |    |
| Vince MacDonald    | 6,250.00            | Eastern Fence                        | 185.00               |    |
| Vince MacDonald    | 6,250.00            | All Points Property                  | 400.00               |    |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 4,818.40             | 6  |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 5,132.35             | 7  |
| Vince MacDonald    | 6,250.00            | Vince MacDonald                      | 2,887.60             | 8  |
| Vince MacDonald    | 6,250.00            | Eddy Group Limited                   | 16,486.10            |    |
|                    | <u>\$ 75,000.00</u> | Mike's Country Kitchen               | 86,045.74            |    |
|                    |                     | Celtic Marble                        | 11,125.00            |    |
| Carpenter's Wages: |                     | Mike's Country Kitchen               | 1,228.12             |    |
| Brenmark Limited   | \$ 1,211.12         | Alto Home Construction               | 1,622.74             |    |
| Brenmark Limited   | 832.47              | Vince MacDonald                      | 2,722.22             | 9  |
| Brenmark Limited   | 1,490.26            | Lux Warranty                         | 12,448.91            |    |
| Brenmark Limited   | 1,622.99            | KBI Door Services                    | 109.50               |    |
| CRA - Remittances  | 2,729.06            | Vince MacDonald                      | 9,105.81             | 10 |
| Churchill Willis   | 576.73              | Vince MacDonald                      | 5,939.42             | 11 |
| Darrell Briand     | 625.84              | RPM Locksmiths                       | 130.00               |    |
| Robert Marriott    | 426.64              | Gforce Mechanical                    | 422.49               |    |
| Churchill Willis   | 831.01              | Davies Plumbing and Heating          | 1,080.53             |    |
| Darrell Briand     | 883.48              | Section Eight Enterprises Inc        | 1,755.00             |    |
| Robert Marriott    | 426.65              | Provincial Woodworkers Limited       | 7,667.10             |    |
| Churchill Willis   | 1,446.00            | Eastern Fence                        | 18,000.00            |    |
| Darrell Briand     | 1,545.95            | Goodspeed's Manufacturing            | 11,047.50            |    |
| Robert Marriott    | 1,025.28            | Vince MacDonald                      | 3,377.33             | 12 |
| CRA - Remittances  | 2,665.22            | Davies Plumbing and Heating          | 140.47               |    |
| CRA - Remittances  | 691.75              | Lorchem Industries                   | 750.00               |    |
| Churchill Willis   | 1,407.74            | MacIssac Drilling Limited            | 600.00               |    |
| Darrell Briand     | 1,560.60            | Nova Tile and Marble                 | 6,336.00             |    |
| Robert Marriott    | 949.27              | Vince MacDonald                      | 3,039.93             | 13 |
| Churchill Willis   | 1,465.13            | Ace Towing and Crane                 | 490.00               |    |
| Darrell Briand     | 1,682.31            | C&A Paint A Line Ltd                 | 339.00               |    |
| Robert Marriott    | 1,030.35            | Twin City Electric                   | 12,267.27            |    |
| Churchill Willis   | 1,407.74            | KBI Door Services                    | 239.50               |    |
| Darrell Briand     | 1,487.33            | Dexter Construction                  | 303.00               |    |
| Robert Marriott    | 1,010.07            | Eastern Fence                        | 590.00               |    |
| CRA - Remittances  | 4,311.04            | All Points Property                  | 1,451.89             |    |
| Churchill Willis   | 1,388.59            | All Points Property                  | 20,781.97            |    |
| Darrell Briand     | 1,436.03            | Alto Home Construction               | 408.00               |    |
| Robert Marriott    | 974.60              | Celtic Marble                        | 9,787.50             | 14 |
| CRA - Remittances  | 767.34              | Vince MacDonald                      | 4,089.93             |    |
| CRA - Remittances  | 682.74              | Churchill Willis                     | 64.34                |    |
| Churchill Willis   | 1,414.11            | Gforce Mechanical                    | 280.00               |    |
| Darrell Briand     | 1,362.75            | Gordon Radcliffe Landscape           | 600.00               |    |
| Robert Marriott    | 881.03              | CTI Construction                     | 3,005.10             |    |
| CRA - Remittances  | 4,657.69            | CTI Construction                     | 4,255.20             |    |
| CRA - Remittances  | 459.96              | Atlantic Stove and Fireplaces        | 350.00               |    |
| Churchill Willis   | 1,407.74            | Burke Engineering                    | 3,500.00             |    |
| Darrell Briand     | 1,399.39            | Mike's Country Kitchen               | 10,803.52            |    |
| Robert Marriott    | 969.54              | Vince MacDonald                      | 429.99               | 15 |
| Churchill Willis   | 1,286.56            | Vince MacDonald                      | 4,965.54             | 16 |
| Darrell Briand     | 1,081.01            | Vince MacDonald                      | 6,297.55             | 17 |
| Robert Marriott    | 939.14              | Blue Water Doors and Repairs         | 85.00                |    |
| CRA - Remittances  | 6,411.23            | Gforce Mechanical                    | 1,500.00             |    |
| CRA - Remittances  | 181.84              | Road Savers Maritime Limited         | 3,772.44             |    |
| CRA - Remittances  | 310.81              | Alto Home Construction               | 203.76               |    |
| Churchill Willis   | 1,509.77            | Provincial Woodworkers Limited       | 962.65               |    |
| Darrell Briand     | 1,494.66            | KBI Door Services                    | 154.50               |    |
| Robert Marriott    | 1,101.27            | Precision Gas                        | 160.00               |    |
|                    | <u>\$ 67,459.83</u> | Twin City Electric                   | 1,400.76             |    |
|                    |                     | Section Eight Enterprises Inc        | 220.35               |    |
|                    |                     | Eastern Fence                        | 2,260.00             |    |
|                    |                     | Goodspeed's Manufacturing            | 1,387.07             |    |
|                    |                     | Celtic Marble                        | 10,147.50            |    |
|                    |                     | Churchill Willis                     | 23.96                |    |
|                    |                     | Davies Plumbing and Heating          | 1,200.00             |    |
|                    |                     | Gforce Mechanical                    | 131.00               |    |
|                    |                     | CTI Construction                     | 2,025.00             |    |
|                    |                     | Davies Plumbing and Heating          | 3,600.00             |    |
|                    |                     | ICI Paints                           | 1,900.24             |    |
|                    |                     | Nova Tile and Marble                 | 795.52               |    |
|                    |                     | Vince MacDonald                      | 1,535.57             | 18 |
|                    |                     | L.E. Cruikshanks                     | 7,326.00             |    |
|                    |                     | Thompson Conn                        | 2,618.25             |    |
|                    |                     | Atlantic Stove and Fireplaces        | 949.00               |    |
|                    |                     | CTI Construction                     | 7,796.70             |    |
|                    |                     | Gforce Mechanical                    | 90.00                |    |
|                    |                     | Twin City Electric                   | 1,540.22             |    |
|                    |                     | Vince MacDonald                      | 4,030.16             | 19 |
|                    |                     | Churchill Willis                     | 58.12                |    |
|                    |                     | Vince MacDonald                      | 2,812.06             | 20 |
|                    |                     |                                      | <u>\$ 396,869.72</u> |    |
|                    |                     | Construction                         | <u>\$ 539,329.55</u> |    |
|                    |                     | Payments to Holdback Account         | \$ 9,082.73          |    |
|                    |                     | Total Construction                   | <u>\$ 548,412.28</u> |    |

**BDO Canada Limited**  
**Nova New England - in Receivership**  
**Reconciliation of Payments**  
**Prepared to July 29, 2010**

1 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

2 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                              |                    |
|------------------------------|--------------------|
| John Irons                   | \$ 1,126.47        |
| RezinPro                     | 2,430.00           |
| High Performance Woodworking | 2,859.00           |
|                              | <u>\$ 6,415.47</u> |

3 Amount was paid directly by Vince MacDonal

A breakdown is:

|                    |                    |
|--------------------|--------------------|
| Kent               | \$ 1,188.99        |
| Payzant            | 428.50             |
| Moulding Warehouse | 177.20             |
| Living Lighting    | 47.94              |
| RezinPro           | 2,265.97           |
| Mileage            | 19.60              |
|                    | <u>\$ 4,128.21</u> |

4 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|          |             |
|----------|-------------|
| RezinPro | \$ 2,049.50 |
|----------|-------------|

5 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                        |                    |
|------------------------|--------------------|
| HRM Enroachment        | \$ 150.00          |
| Kent                   | 1,135.23           |
| RezinPro               | 5,504.65           |
| Alto Home Construction | 1,500.00           |
| Atlantic Stoves        | 596.23             |
| Wayne Keddy            | 755.09             |
|                        | <u>\$ 9,641.20</u> |

6 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                 |                    |
|-----------------|--------------------|
| HRM Enroachment | \$ 60.00           |
| Advant-Tel      | 84.50              |
| RezinPro        | 3,979.12           |
| Dollarama       | 10.00              |
| Wayne Keddy     | 648.96             |
| Kent            | 130.32             |
|                 | <u>\$ 4,912.90</u> |

7 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                        |             |
|------------------------|-------------|
| Alto Home Construction | \$ 5,132.65 |
|------------------------|-------------|

8 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                             |                    |
|-----------------------------|--------------------|
| Home Depot                  | \$ 159.99          |
| Amanda Lowery               | 56.42              |
| Halifax Specialty Hardwoods | 653.78             |
| Helfer Forest Products      | 278.38             |
| RezinPro Atlantic           | 1,395.30           |
| LiteCo                      | 42.71              |
| Payzant                     | 292.44             |
| KBI Door Services           | 65.00              |
|                             | <u>\$ 2,944.02</u> |

9 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| KBI Door Services | \$ 65.00           |
| RezinPro Atlantic | 1,525.00           |
| RezinPro Atlantic | 1,132.22           |
| Office            | 16.39              |
|                   | <u>\$ 2,738.61</u> |

10 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                   |
|-------------------|-------------------|
| RezinPro Atlantic | \$6,866.01        |
| Office            | 73.47             |
| HRM Enroachment   | 125.00            |
| ICI Paints        | 102.62            |
| Wayne Keddy       | 2,012.18          |
|                   | <u>\$9,179.28</u> |

11 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| Eddy Group        | \$ 781.55          |
| Payzant           | 2,384.32           |
| RezinPro Atlantic | 2,380.18           |
| ICI Paints        | 373.00             |
| Living Lighting   | 20.37              |
| Office            | 10.38              |
|                   | <u>\$ 5,949.80</u> |

12 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| Classic Lighting  | \$ 1,077.45        |
| RezinPro Atlantic | 1,625.00           |
| Eddy Group        | 58.68              |
| Piercey's         | 616.20             |
|                   | <u>\$ 3,377.33</u> |

13 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| Office            | \$ 75.89           |
| RezinPro Atlantic | 3,039.93           |
|                   | <u>\$ 3,115.82</u> |

14 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| Gforce Mechanical | \$ 200.00          |
| RezinPro Atlantic | 3,168.68           |
| Eddy Group        | 721.25             |
|                   | <u>\$ 4,089.93</u> |

15 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|       |           |
|-------|-----------|
| Sears | \$ 429.99 |
|-------|-----------|

16 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| RezinPro Atlantic | \$ 3,185.44        |
| Payzant           | 1,780.10           |
|                   | <u>\$ 4,965.54</u> |

17 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| RezinPro Atlantic | \$ 4,779.55        |
| Laurie Cuvelier   | 1,518.00           |
|                   | <u>\$ 6,297.55</u> |

18 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                           |                    |
|---------------------------|--------------------|
| RezinPro Atlantic         | \$ 1,095.47        |
| Matt Nickerson - Labourer | 440.00             |
| Office                    | 53.34              |
|                           | <u>\$ 1,588.81</u> |

19 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                            |                    |
|----------------------------|--------------------|
| RezinPro Atlantic          | \$ 2,016.77        |
| RPM Locksmith              | 105.00             |
| Eddy Group                 | 408.39             |
| Calcrete Concrete Services | 1,500.00           |
|                            | <u>\$ 4,030.16</u> |

20 Amount was paid directly by Vince MacDonald BDO reimbursed Vince.

A breakdown is:

|                   |                    |
|-------------------|--------------------|
| RezinPro Atlantic | \$ 1,928.10        |
| Laurie Cuvelier   | 850.00             |
| Pro Kontrol       | 33.96              |
|                   | <u>\$ 2,812.06</u> |

**BDO Canada Limited  
Nova New England Limited  
In Receivership**

**Receiver's Holdback Account Interim Statement of Receipts and Disbursements  
From the Date of Appointment to July 29, 2010**

**RECEIPTS:**

60 Day Release Date:

|   |                    |                    |
|---|--------------------|--------------------|
| Holdback - Mike's Country Kitchens        | \$ 10,803.52       | June 19, 2010      |
| Holdback - Alto Construction              | 203.76             | June 29, 2010      |
| Holdback - Provincial Woodworkers Limited | 962.65             | June 26, 2010      |
| Holdback - Section Eight Enterprises Inc  | 220.35             | July 6, 2010       |
| Holdback - Eastern Fence                  | 2,260.00           | June 29, 2010      |
| Holdback - Goodspeeds                     | 1,387.07           | June 29, 2010      |
| Holdback - Nova Tile and Marble           | 795.52             | July 13, 2010      |
| Holdback - Twin City Electric             | 1,540.22           | July 24, 2010      |
| Holdback - All Points Property            | 2,348.37           | August 6, 2010     |
| Holdback - Celtic Marble                  | 1,228.88           | August 8, 2010     |
| Holdback - CTI                            | 377.31             | August 8, 2010     |
| Holdback - CTI                            | 534.26             | August 21, 2010    |
| Holdback - Road Savers Maritime           | 473.65             | August 28, 2010    |
| Holdback - Twin City Electric             | 175.87             | August 29, 2010    |
| Holdback - Celtic Marble                  | 1,296.63           | September 7, 2010  |
| Holdback - CTI                            | 258.75             | September 7, 2010  |
| Holdback - Davies Plumbing                | 452.00             | August 29, 2010    |
| Holdback - LE Cruikshanks                 | 936.10             | September 7, 2010  |
| Holdback - CTI                            | 996.24             | September 12, 2010 |
| Interest Allocation                       | 4.67               |                    |
| Total Receipts                            | <u>\$27,255.82</u> |                    |

**DISBURSEMENTS:**

Date Released:

|   |                     |               |
|---|---------------------|---------------|
| Release - Mike's Country Kitchens       | \$ 10,803.52        | June 22, 2010 |
| Release - Alto Construction             | 203.76              | June 26, 2010 |
| Release - Provincial Woodworkers        | 962.65              | June 29, 2010 |
| Release - Section Eight Enterprises Inc | 220.35              | July 6, 2010  |
| Release - Eastern Fence                 | 2,260.00            | July 6, 2010  |
| Release - Goodspeeds                    | 1,387.07            | July 6, 2010  |
| Release - Nova Tile and Marble          | 795.52              | July 13, 2010 |
| Release - Twin City Electric            | 1,540.22            | July 21, 2010 |
| Total Disbursements:                    | <u>\$ 18,173.09</u> |               |

**BALANCE IN TRUST - July 29, 2010**

\$ 9,082.73

Remaining Holdbacks are for:

|                      |                    |
|----------------------|--------------------|
| Twin City Electric   | \$ 175.87          |
| All Points Property  | 2,348.37           |
| Celtic Marble        | 2,525.51           |
| CTI                  | 2,166.56           |
| Road Savers Maritime | 473.65             |
| Davies Plumbing      | 452.00             |
| LE Cruikshanks       | 936.10             |
| Interest             | 4.67               |
|                      | <u>\$ 9,082.73</u> |