

**BDO Canada Limited  
Nova New England Limited  
In Receivership  
Receiver's Interim Statement of Receipts and Disbursements  
From the Date of Appointment to April 1/2010**

**RECEIPTS:**

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	37,978.72
Rental Income	4,200.00
Gas Recovery	1,908.43
Interest Income	434.40
Recovery of Overpayment to NNE Supplier	947.43
Sub Total	<u>\$ 166,066.81</u>
HST Collected	1,761.16
Total Receipts	<u><u>\$ 167,827.97</u></u>

**DISBURSEMENTS:**

Operations costs:	
Gas	\$ 3,064.56
Waste Removal	5,181.55
Power	3,099.66
Water	78.55
Office	505.02
Internet	119.98
Office Salaries	3,608.31
	<u>\$ 15,657.63</u>
Construction costs:	
Project Manager	\$ 25,000.00
Carpenter Wages (net)	11,656.25
Subcontractors/Labour and Materials	36,281.33
	<u>\$ 72,937.58</u>
Other costs:	
Receiver's fee's and disbursements	\$ 9,675.86
HST Paid	10,690.30
	<u>\$ 20,366.16</u>
Total Disbursements:	<u><u>\$ 108,961.37</u></u>
<b>BALANCE IN TRUST - April 1/2010</b>	<u><u>\$ 58,866.60</u></u>