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BDO Canada Limited  
 20 Wellington Street E. Suite 500  
 Toronto, ON M5E 1C5 Canada

COURT FILE NO. CV-21-00667395-00CL

IN THE MATTER OF THE RECEIVERSHIP OF  
 NIMBUS WATER SYSTEMS INC.  
 OF THE CITY OF TORONTO  
 IN THE PROVINCE OF ONTARIO

NOTICE AND STATEMENT OF THE RECEIVER  
 (pursuant to sections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

1. On the 23<sup>rd</sup> day of August 2021, BDO Canada Limited ("BDO") was appointed receiver (the "Receiver") pursuant to section 243(1) of the BIA and section 101 of the Courts of Justice Act, in respect of all of the assets, undertakings and properties (collectively, the "Property") of Nimbus Water Systems Inc. ("Nimbus" or the "Company").
2. The undersigned was appointed Receiver by the Ontario Superior Court of Justice (Commercial List) pursuant to an Order of the Honourable Justice Hailey dated August 23, 2021 (the "Receivership Order").
3. On the 23<sup>rd</sup> day of August 2021, the Receiver took possession and control of the Property. The Receiver continues to operate the Company.
4. The book values of the Property, reported in Canadian dollars as at August 23, 2021, and based on the available books and records of the Company are as follows:

<b>Nimbus Water Systems Inc.</b>	<b>Book Value (CAD \$)</b>
Accounts Receivable	Unknown
Prepaid Expenses	466,144
Inventory	1,846,270
Advances & Loan Receivable	413,135
Intangible Assets	91,312
Fixed Assets	7,806,820

Note 1 - the information detailed in the table above is from the Company's internal records. The Receiver has not yet verified these book values.

5. The amounts owed by the Company to each creditor who may hold a security interest in the Property described above is as follows:

<b>Secured Creditor</b>	<b>Amount (CAD \$)</b>
National Bank of Canada	11,795,952
Bank of Nova Scotia	Unknown
Tricor Lease and Finance Corporation	Unknown
Mercedes-Benz Financial Services Canada	Unknown
Jim Pattison Lease	Unknown
Jim Pattison Industries Ltd.	Unknown
Ford Credit Canada Company	Unknown
Royal Bank of Canada	Unknown
<b>Total</b>	<b>\$ 11,795,952</b>

6. The list of unsecured creditors of Nimbus Water Systems Inc. and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule "A".



7. The following information relates to the receivership:

- (a) Address: 112 Oakdale Road  
Toronto, ON  
M3N 1V9
- (b) Principal line of business: sales, installation, and servicing of water treatment systems
- (c) The intended plan of action of the Receiver is as follows:
  - o Continue to operate the Company to preserve its value
  - o Complete a sale of the Company

(d) Contact person for the Receiver:

Kendric Cheng, CPA  
E-mail: [kcheng@bdo.ca](mailto:kcheng@bdo.ca)

BDO Canada Limited  
20 Wellington St. E., Suite 500  
Toronto, ON M5E 1C5  
Tel: 647-798-1402  
Fax: 416-367-3912

DATED at Toronto, Ontario, this 1<sup>st</sup> day of September 2021.

BDO Canada Limited  
in its capacity as Court appointed Receiver of  
Nimbus Water Systems Inc.  
and not in its personal or corporate capacity  
Per:

A handwritten signature in black ink that reads 'Matthew Marchand'. The signature is written in a cursive, flowing style.

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Matthew Marchand, CPA, CMA, CIRP, LIT  
Senior Vice President

Schedule "A"  
Nimbus Water Systems Inc.

Creditor	Amount (CAD \$)
2422343 Ontario Inc. - Oakdale Enterprises Inc.	147,532
365 Pro Installation Inc.	4,995
401 Dixie Infiniti	1
407 ETR	608
9367-4141 Quebec Inc.	517
Access Storage	2,344
ACS Metals and Disposal Services Inc.	2,079
Adobe Systems Inc.	306
Allan Danian	105
Amax Locksmith	836
Amazon Marketplace CA	1,284
Amazon Web Services	164
Americair Corporation	1,529
Arbor Day Foundation	330
BC Hydro	147
Bell Canada	1,989
BILD	339
Blair's atWork Office Furniture	808
Blue-Pencil Information Security	192
BMO Bank of Montreal	168
Bun King Bakery & Delicatessen	44
Bureau Veritas Canada (2019) Inc.	114,967
Business Portals Inc.	144
Canada Post	416
Canadian Professional Sales Associates	150
Canadian Revenue Agency (HST0001)	1
Canadian Revenue Agency (RP0001)	1
Canadian Revenue Agency (RT0001)	521,026
Canature WaterGroup	2,461
Chrysler - Downsview	1
City of Toronto	10,406
Commport Communications International, Inc.	796
CRM Outiftters,LLC	446
Danby Products Ltd.	2,265
Day & Ross Inc.	28,602
Dialog Tech	1,644
DigiCert, Inc.	218
Employees of Nimbus Water Systems Inc	1
Enbridge Gas	725
Energir	18
Envirogard Products Limited (Rainfresh)	11,084
Falcon Corporation	3,865
FastSprings	250
Fleetilla, LLC	3,470
Freightcom	5,518

Schedule "A"  
Nimbus Water Systems Inc.

Creditor	Amount (CAD \$)
Genius4U Limited	1,088
GMC	1
Good Water Warehouse Inc.	99,861
Google Inc.	47
GS1 Canada	226
HelpDesk - RemotePC Division	50
Hiniker Company	419,217
HomeStars Inc.	2,684
Horizon Networks Group	286
Hydro Quebec	1
Indeed.com	508
Infiniti of Willowdale	1
Instore Products Limited	136,632
Intelligent Office	983
Intelligent Office - West	608
j2 Global Ireland Limited	35
Jim Pattison Lease	15,737
JJ Downs Industrial Plastics Inc.	245
Karsuh Activewear Inc.	7,881
Kelowna Self Storage Ltd.	1,588
KEURIG Canada Inc.	249
Kinetico Canada Incorporated	3,790
Kuehne + Nagel	1,061
LifeSource Water	339
LifeWorks Canada Ltd.	823
LIQ Refrigeration	2,034
LM Mechanical	951
Loblaws Superstore Ltd.	3,229
Logistics Alliance Inc.	6,559
LogMeIn	601
LUMINOR Environmental Inc.	2,708
Maple Leaf Self Storage Inc. - Alberta	461
Maple Leaf Self Storage Inc. - BC	4,363
Merx/Internet	283
Morneau Shepell	1,462
Motion Canada	453
MVR Cash and Carry	341
My Way Car Care Inc.	25,908
Namecheap, Inc.	1,341
Nespresso Club	186
Nimbus Environmental Solutions Inc.	8,475
North American Lighting Products Inc.	523
Novanni Stainless Inc.	4,269
Oakdale Enterprises Inc.	1
Oasis International	2,724

Schedule "A"  
Nimbus Water Systems Inc.

Creditor	Amount (CAD \$)
Officetrax	2,825
Orkin Canada Corporation	633
PDS	995
Photonic Endeavors Inc (Plooto Inc)	41
Pinnacle Transport Ltd.	1
Precision Design&Mfg.Inc.	233
Priyanka Sharma	20
Pure Water Technology (PHSI)	11,218
Purolator Inc	5,417
Rancher deSIGN	1,305
Record Processing Bureau LLC	40
ReMarkable	195
Riccio Group Inc.	1,679
Riepert Salt&Supplies Inc.	489
Ryder Truck Rental Canada	9,309
Santo Bozzo	1
ServiceChannel	9
SimpleMDM	432
Storage Mart	854
StoreSmart Self-Storage	306
Suite(CRM) Store	16
Sun Life Assurance Company of Canada	28,323
TEC Freight Ltd.	15,000
Telus Inc.	931
Thermo Solutions Inc.	316
TLC Landscaping Ltd.	735
Toronto Hydro	3,010
Uline Canada Corp	433
Upward Global Inc.	263
Videotron	103
Trojan Technologies	7,378
Water Inc.	4,507
Wilson Niblett Motors Limited	1
Wolseley Canada Inc.	1,047
<b>Total</b>	<b>1,733,668</b>