



BDO Canada Limited

Halifax Office:  
Suite 620, 1718 Argyle Street  
Halifax Nova Scotia Canada B3J 3N6  
Telephone: (902) 425-3100  
Fax: (902) 425-3777  
Toll Free: (800) 337-5764  
Email: insol-halifax@bdo.ca  
www.bdo.ca or www.bdodebthelp.ca

**IN THE MATTER OF THE RECEIVERSHIP OF  
THE PROPERTY OF**

**MOUNTAIN CREST FARM LIMITED**

**NOTICE OF RECEIVER  
(Subsection 245(1))**

**Take notice that:**

1. On the 18<sup>th</sup> day of December, 2012, the undersigned, BDO Canada Limited, became the Receiver in respect of certain assets of Mountain Crest Farm Limited ("MCF"), an insolvent person, that is described below:

	Value
• Land and Building	\$950,000.00

2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed by the Nova Scotia Farm Loan Board ("NSFLB"), pursuant to security held by them as follows:

- Real property mortgage dated March 8, 2010, and registered at the Registry of Deeds for the Municipality of Queens County on March 8, 2010, as Document No 95458809

3. The undersigned took possession and control of the property described above on the day of 18<sup>th</sup> day of December, 2012. The property has been secured.

4. The following information relates to the receivership:

(a) Address of insolvent person:

- 836 Windsor Back Road  
Windsor, NS B0N 2T0

(b) Principal line of business:

- Apple farming and processing

Sydney Office:  
Suite 301, 295 George Street  
Sydney Nova Scotia B1P 1I7

Toll Free: (888) 666-5764  
Telephone: (902) 539-9850  
Fax: (902) 539-5373  
Email: insol-sydney@bdo.ca

Appointments also held in other  
locations in Nova Scotia

(Formerly BDO Dunwoody Goodman Rosen Inc.)

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## (c) Location(s) of business:

- 220 Prospect Street  
Berwick, NS B0P 1E0
- Apple orchards located in Kings County, NS

## (d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

- |                              |             |
|------------------------------|-------------|
| • Municipality of West Hants | \$46,000.00 |
| • Bank of Montreal           | 1.00        |
| • BDO Canada Limited         | 1.00        |

## (e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

- See attached Schedule "A"

## (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

- The Receiver has been privately appointed by NSFLB and will seek to realize on the above noted property. At this time, the Receiver cannot comment on the estimated realization for various classes of creditors.

## (g) Contact person for Receiver or Receiver/Manager:

Mr. Mark S. Rosen, LLB, FCIRP  
Senior Vice-President  
BDO Canada Limited  
Suite 620, 1718 Argyle Street  
Halifax, NS B3J 3N6

Telephone: (902) 425-3100  
Fax: (902) 425-3777  
Email: [mrosen@bdo.ca](mailto:mrosen@bdo.ca)

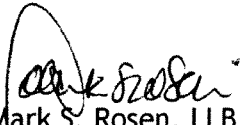


BDO Canada Limited

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Dated at Halifax, Nova Scotia, this 3<sup>rd</sup> day of January, 2013.

BDO CANADA LIMITED  
Receiver for Mountain Crest Farm Limited

  
Mark S. Rosen, LLB, FCIRP  
*Senior Vice-President*

District of: Nova Scotia  
 Division No. 01 - Halifax  
 Court No. Nil  
 Estate No.

List "A"  
 Unsecured Creditors  
 Mountain Crest Farm Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Agricultural Pest Monitoring	5 Starr Street Wolfville NS B4P 1K1	3,490.27	0.00	3,490.27
2	Alison Scott Butler, QC	451 Ross Creek Road Canning NS B0P 1H0	3,604.84	0.00	3,604.84
3	Bank of Montreal	Attn. Anna Graham P.O. Box 2207 Halifax NS B3J 3C4	0.00	699,000.00	699,000.00
4	Bank of Montreal Select Transport	Attn Anna Graham P.O. Box 2207 Halifax NS B3J 3C4	1.00	0.00	1.00
5	Braemar Pest Control	51 Duke Street Bedford NS B4A 2Z2	232.59	0.00	232.59
6	Business Development Bank of Canada	766 Main Street Moncton NB E1C 1E6	1,135,000.00	0.00	1,135,000.00
7	Cavendish Agri Services	Box 247 1205 Highway 359 Steam Mill Kentville NS B4N 3W4	187,936.59	0.00	187,936.59
8	Craig R Nichols	RR #1 Aylesford NS B0P 1C0	10,183.25	0.00	10,183.25
9	Fraser's Pro Home Centre	14 Pelton Drive Berwick NS B0P 1E0	4,450.18	0.00	4,450.18
10	Grant Thornton	15 Webster Street Kentville NS B4N 1H4	4,363.22	0.00	4,363.22
11	High Country Tire Ltd.	RR #1 2469 Old Mill Road Wilmot NS B0P 1W0	1,743.17	0.00	1,743.17
12	Jon Oulton Fuels Ltd.	PO Box 2232 Windsor NS B0N 2T0	3,155.81	0.00	3,155.81
13	Linda Johnson	PO Box Newport Station NS B0N 2B0	2,700.00	0.00	2,700.00
14	Loomer's Portable Toilets Limited Attn: David Dowling & Heather Loomer	1535 Bridge Street PO Box 43 Kingston NS B0P 1R0	694.99	0.00	694.99
15	M. James Wells	Street Windsor NS	599.23	0.00	599.23
16	Mountain Crest Farms	PO Box 2515 Windsor NS B0N 2T0	4,238.06	0.00	4,238.06
17	NAPA Auto Parts Berwick	228 Commercial Street Berwick NS B0P 1E0	462.01	0.00	462.01
18	Nova International	PO Box 280 Aylesford NS B0P 1C0	2,069.14	0.00	2,069.14
19	Nova Scotia Business Inc.	Attn. Glenda Lindsay P.O. Box 2374 Halifax NS B3J 3R4	0.00	480,000.00	480,000.00
20	NS Power Attn: Collections Department	PO Box 848 Halifax NS B3J 2V7	244.59	0.00	244.59
21	Prime Material Handling	97 Simmonds Drive Dartmouth NS B3B 1N7	52.22	0.00	52.22
22	Roger E. Strum Limited	PO Box 2 Windsor NS B0N 2T0	5,077.00	0.00	5,077.00

District of: Nova Scotia  
Division No. 01- Halifax  
Court No. Nil  
Estate No.

List "A"  
Unsecured Creditors

Mountain Crest Farm Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Scotian Gold Cooperative Limited	Box 370 Kentville NS B4N 3X2	4,636.28	0.00	4,636.28
24	Shareholder Loans	c/o BDO Canada Limited 1718 Argyle Street, Suite 620 Halifax NS B3J 3N6	13,500.00	0.00	13,500.00
25	Stephen Wells Holding Company	Street Windsor NS	69.92	0.00	69.92
26	Superior Propane	PO Box 2875 Stn M Calgary AB T2P 5G1	1,734.33	0.00	1,734.33
<b>Total:</b>			<b>1,390,238.69</b>	<b>1,179,000.00</b>	<b>2,569,238.69</b>

District of: Nova Scotia  
 Division No. 01 - Halifax  
 Court No. Nil  
 Estate No.

List "B"  
 Secured Creditors

Mountain Crest Farm Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Agricultural and Agri-food Canada	c/o Dept of Justice 1400-5251 Duke Street Halifax NS B3J 1P3	200,000.00	Business Assets - Stock In Trade - Inventory  Debts Due - Business - Accounts Receivable	23-Feb-2012  23-Feb-2012	0.00  200,000.00		
2	Ally Credit Canada Limited Attr: Bankruptcy Department	800 - 3250 Bloor Street West Etobicoke ON M8X 2Y5	8,800.00	Motor Vehicles - Automobile - 2008 Chevrolet Silverado	23-Mar-2008	8,800.00		
3	Bank of Montreal	Attn. Anna Graham P.O. Box 2207 Halifax NS B3J 3C4	2,276,000.00	Business Assets - Machinery - Machinery & Equipment  Cash on Hand - Cash in Financial Institution  Debts Due - Business - Accounts Receivable  Business Assets - Stock In Trade - Inventory	23-Jan-2009  23-Jan-2009  23-Jan-2009	180,000.00  97,000.00  647,000.00  653,000.00		699,000.00
4	John Deere Credit Inc. Attr: Linda Merk	401 - 1001 Champlain Avenue Burlington ON L7L 5Z4	40,000.00	Other - JD 5525 4x4 Tractor		40,000.00		
5	Municipality of the County of Kings	87 Cornwallis Street Kentville NS B4N 3W3	11,800.00	Real Property or Immovable - Land - PID #55348023		11,800.00	247,500.00	
6	Nova Scotia Business Inc.	Attr. Glenda Lindsay P.O. Box 2374 Halifax NS B3J 3R4	480,000.00	Business Assets - Stock In Trade - Inventory		0.00		480,000.00
7	Nova Scotia Farm Loan Board	Kentville Agricultural Centre 32 Main Street Kentville NS B4N 1J5	950,000.00	Real Property or Immovable - Land - PID #55124168  Real Property or Immovable - Land - PID #55146559  Real Property or Immovable - Land - PID #55146781  Real Property or Immovable - Land - PID #55344261  Real Property or Immovable - Land - PID #55348049  Real Property or Immovable - Land - PID #55348023		265,000.00  400,000.00  50,200.00  28,500.00  1,200.00  205,100.00		
<b>Total:</b>			<b>3,966,600.00</b>			<b>2,787,600.00</b>	<b>247,500.00</b>	<b>1,179,000.00</b>