

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.
JUSTICE BROWN

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FRIDAY, THE 29TH
DAY OF NOVEMBER, 2013

B E T W E E N:

RETURN ON INNOVATION ADVISORS LTD., AS AGENT

Applicant

- and -

MCCOWAN MANUFACTURING LTD.

Respondent

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C 1985, c. B-3, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43.

ORDER

(re Sealing, Distribution and Approval of Receiver's Activities)

THIS MOTION, made by BDO Canada Limited in its capacity as the court-appointed receiver (the "**Receiver**") of the property, assets and undertakings of McCowan Manufacturing Ltd. for an order, *inter alia*:

- (a) sealing Confidential Appendices A through D inclusive of the First Report (as defined below) until such time as the Receiver's Certificate has been filed with the Court or further order of the Court;
- (b) approving a distribution to the Applicant as described in the First Report; and

- (c) approving the First Report, the activities of the Receiver described in the First Report, and the Receiver's statement of receipts and disbursements attached as Appendix "F" to the First Report,

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report of the Receiver dated November 22, 2013 (the "**First Report**") and the Appendices thereto, and on hearing the submissions of counsel for the Receiver, no one else appearing for any other person on the service list, although properly served as appears from the affidavit of Lynn Lee sworn November 26, 2013, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

SEALING

2. **THIS COURT ORDERS** that Confidential Appendices A through D inclusive to the First Report are hereby sealed and shall not form part of the public record until such time as the Receiver's Certificate has been filed with the Court in accordance with the Approval and Vesting Order dated November 29, 2013, or further order of the Court.

DISTRIBUTION

3. **THIS COURT ORDERS** that the Receiver is hereby authorized to make payment to Return On Innovation Advisors Ltd., as Agent, as described in the First Report.

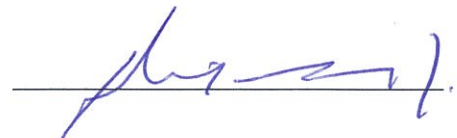
APPROVAL OF FIRST REPORT AND THE RECEIVER'S ACTIVITIES

4. **THIS COURT ORDERS** that the First Report, the activities of the Receiver as described in the First Report, and the Receiver's Statement of Receipts and Disbursements attached as Appendix "F" to the First Report, be and are hereby approved.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

NOV 29 2013

MB



RETURN ON INNOVATION ADVISORS LTD., AS AGENT

Applicant

and

MCCOWAN MANUFACTURING LTD.

Respondent

Court File No. CV-13-10136-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

ORDER

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