



BDO Canada Limited

Halifax Office:
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Halifax Nova Scotia Canada B3J 3N6
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Toll Free: (800) 337-5764
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www.bdo.ca or www.bdodebthelp.ca

**IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF**

MAKKAR ATHLETICS GROUP INC.

**NOTICE OF RECEIVER
(Subsection 245(1))**

Take notice that:

1. On the 20th day of December, 2010, the undersigned, BDO Canada Limited, became a Receiver in respect of the property of Makkar Athletics Group Inc., an insolvent company, which is described below:

Office furnishings, inventory, accounts receivable and intellectual property

2. The undersigned became a Receiver in respect of the property described above by virtue of being appointed by Michael Henson pursuant to the following:

General Security Agreement dated September 30, 2010, in favor of Michael Henson

3. The undersigned took possession and control of the property on December 20, 2010.
4. The following information relates to the receivership:

- (a) Address of insolvent company:

510 Prince Street
Truro, NS B2N 1G1

- (b) Principal line of business:

Production of customized neuromuscular mouth pieces for enhanced athletic performance.

- (c) Location of business:

510 Prince Street
Truro, NS B2N 1G1

Sydney Office:
Suite 301, 295 George Street
Sydney Nova Scotia B1P 1J7

Toll Free: (888) 666-5764
Telephone: (902) 539-9850
Fax: (902) 539-5373
Email: insol-sydney@bdo.ca

Appointments also held in other
locations in Nova Scotia

(Formerly BDO Dunwoody Goodman Rosen Inc.)

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(d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

(a)	Michael Henson - PPSA security (Sep 30, 2010)	\$ 250,000.00
(b)	Anil Makkar - PPSA security (Oct 20, 2010)	\$ 1.00
(c)	Deryl Dangstorp - PPSA security (Oct 20, 2010)	\$ 1.00

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

See Schedule "A" Attached.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver to:

Sell the assets of the company by means of a public tender.

(g) Contact person for Receiver:

Mr. Mark S. Rosen, LLB, FCIRP

Senior Vice-President

BDO Canada Limited

Suite 620, 1718 Argyle Street

Halifax, NS B3J 3N6

Telephone: (902) 425-3100

Fax: (902) 425-3777

Dated at Halifax, Nova Scotia, this 22nd day of December, 2010

BDO CANADA LIMITED

Receiver


Mark S. Rosen, LLB, FCIRP

Senior Vice-President

District of Nova Scotia
 Division No. 01- Halifax
 Court No.
 Estate No.

List "A"
 Unsecured Creditors
 Makkar Athletics Group Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
1	Anil Makkar	64 Saxonhurst Drive Truro NS B2N 1E6	154,999.00	0.00	154,999.00
2	Atho Kartsakis	5342 Avenue Duquette Montreal QC H4A 1J4	60,000.00	0.00	60,000.00
3	Bell Mobility	c/o Insolvency Group 200 Bouchard Blvd., 3rd Floor Dorval QC H9S 5X5	650.00	0.00	650.00
4	Bereskin & Parr LLP	40 King Street West, 40th floor Toronto ON M5H 3Y2	9,000.00	0.00	9,000.00
5	Brad Layzell	70 Cranwell Close Calgary AB T3M 1A9	35,000.00	0.00	35,000.00
6	Burlington Dental Labs Attr: Dr. Trevor R. Laingchild, RDT	30 - 3455 Harvester Road Burlington ON L7N 3P2	72,000.00	0.00	72,000.00
7	Canadian Credit Corporation 10100528108 (Marketwise)	902 - 1200 Eglinton Avenue East Toronto ON M6C 1H9	3,856.00	0.00	3,856.00
8	CentreCorp	34 Logiealmond Close Dartmouth NS B3B 0C8	1.00	0.00	1.00
9	Christine J. Prudham	22 Allangrove Crescent Toronto ON M1W 1S5	2,750.00	0.00	2,750.00
10	Danson Schwarz Recht LLP Attr: J. Schwartz	2000 - 700 Bay Street Toronto ON M5G 1Z6	62,000.00	0.00	62,000.00
11	Deloitte & Touche Inc. Attr: Jamie Welsh	1969 Upper Water Street, Suite 1500 Halifax NS B3J 3R7	10,500.00	0.00	10,500.00
12	Deryl Dangstorp	1380 23rd Avenue Regina SK S4S 3S5	0.00	77,499.00	77,499.00
13	Dr. Douglas Hauck	2121 East Coast Highway Newport Beach CA 92657 USA	60,000.00	0.00	60,000.00
14	Dr. Jeffrey Haddad	433 W University Rochester MI 48307 USA	30,000.00	0.00	30,000.00
15	Dr. Kurt Doolin	433 W University Rochester MI 48307 USA	30,000.00	0.00	30,000.00
16	Egg Films Attr: Mike Hachey	1668 Barrington Street, 6th Floor Halifax NS B3J 2A2	15,000.00	0.00	15,000.00
17	Euler Hermes Attr: Linda Ritchie R&M Plastics Account	Suite 1702 1155, Rene-Levesque Blvd West Montreal QC H3B 3Z7	3,988.00	0.00	3,988.00
18	HNP Client & Event Management Attr: Jan Ove Nystuen 0	Gladengveien 3b 0661 Oslo Norway	22,500.00	0.00	22,500.00
19	Kris Astaphan	c/o Stewart McKelvey 900 - 1959 Upper Water St Halifax NS B3J 2X2	1,677,500.00	0.00	1,677,500.00
20	Ohio State University	Enarson Hall 154 W 12th Avenue Columbus OH 43210 USA	30,000.00	0.00	30,000.00

District of Nova Scotia
Division No. 01 - Halifax
Court No.
Estate No.

List "A"
Unsecured Creditors

Makkar Athletics Group Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
21	Regus Attr. Alycia Datchko	Ennisclore Centre 11- 1155 North Service Road Oakville ON L6M 3E3	1.00	0.00	1.00
22	Sony Gill	421 7th Avenue SW, Suite 3300 Calgary AB T2P 4K9	1.00	0.00	1.00
23	The Sports Link Attr. Ms. Janice Fritz	PO Box 20202 New York NY 10011 USA	12,000.00	0.00	12,000.00
Total:			2,291,746.00	77,499.00	2,369,245.00

District of
Division No.
Court No.
Estate No.

Nova Scotia
01- Halifax

List "B"
Secured Creditors

Makkar Athletics Group Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Anil Makkar	64 Saxonhurst Drive Truro NS B2N 1E8	1.00	Business Assets - Stock In Trade - Office furnishings, inventory, accounts receivable and intellectual property	20-Oct-2010	1.00		
2	Deryl Dangstorp	1380 23rd Avenue Regina SK S4S 3S5	77,500.00	Business Assets - Stock In Trade - Office furnishings, inventory, accounts receivable and intellectual property	20-Oct-2010	1.00		77,499.00
3	Michael Henson	Suite 610, 999 8th Street SW Calgary AB T2R 1J5	250,000.00	Business Assets - Stock In Trade - Office furnishings, inventory, accounts receivable and intellectual property	30-Sep-2010	250,000.00		
Total:			327,501.00			250,002.00	0.00	77,499.00