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BDO Canada Limited
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2 Canada

July 7, 2020

To the Creditors of Korite International Inc. ("Korite")

Dear Sirs/Mesdames:

Re: Proceedings under the *Companies' Creditors Arrangement Act*

TAKE NOTICE that on June 30, 2020, an Order (the "CCAA Initial Order") was granted by the Honourable Madam Justice K. M. Horner of the Court of Queen's Bench of Alberta (the "Court") pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") granting Korite various relief including, but not limited to, the imposition of an initial *Stay of Proceedings* against Korite and its assets through to July 10, 2020. The Court appointed BDO Canada Limited as the monitor of Korite (the "Monitor").

Pursuant to the CCAA Initial Order, Korite is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its business while it considers and pursues restructuring alternatives.

The CCAA Initial Order provides that claims against Korite in relation to obligations arising prior to June 30, 2020, including for goods and services supplied to Korite prior to that date, are suspended, and creditors are prohibited from continuing or taking any actions or exercising any rights against Korite except with leave of the Court. **You are not required to file a proof of claim at this time.**

A copy of the CCAA Initial Order and a list of the names and addresses of Korite's creditors and amounts due to creditors as estimated by the management of Korite can be found on the Monitor's website at <https://www.bdo.ca/en-ca/extranets/korite/> (the "Website") or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time and creditors are encouraged to check the Website regularly for updates as to the status of the proceedings. The next Court application is scheduled for July 9, 2020.

Should you have any questions or concerns, please contact Mr. David Lui, of Korite, at 403-287-2026 or david.lui@korite.com, or Ms. Lorry Fritsche, of the Monitor, at 403-536-8507 or lfritsche@bdo.ca.

Yours truly,

BDO Canada Limited,
in its capacity as Monitor of Korite International Inc.
and not in its personal capacity

Per: Marc Kelly
Senior Vice President