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BDO Canada Limited
305 King Street W, Suite 501
Kitchener ON N2G 1B9 Canada

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-1232404
Estate No. 35-1232404

Notice of Hearing for Taxation of Trustee's Interim Accounts


In the matter of the Proposal of
Kidslink International Adoption Agency o/a Imagine Adoption
of the City of Cambridge, in the Regional Municipality of Waterloo, in the Province of Ontario

Take notice that the trustee's accounts will be taxed at a hearing to be held before the registrar of Ontario Superior Court of Justice in Bankruptcy - London, at The Courthouse, 20 Weber Street W, Kitchener, Ontario on the 11th day of December 2012 at 10:00 o'clock AM.

1. Attached to this notice are a copy of:
 - (a) Our interim statement of receipts and disbursements; and
 - (b) the dividend sheet, showing the dividends paid or to be paid to the creditors of the proposal.
2. Any creditor may object to the taxation of our accounts by doing the following:
 - (a) serving a notice of objection on us or sending us a notice of objection by registered mail or by courier, which notice of objection must be received by us before the start of the hearing;
 - (b) filing a copy of the notice of objection with the registrar, along with any applicable fee as provided by the tariff; and,
 - (c) sending a copy of the notice of objection to the division office.

Dated at the City of Kitchener in the Province of Ontario, this 26th day of November 2012.

BDO Canada Limited / BDO Canada Limitée - Trustee


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District of Ontario
 Division No. 08 - Waterloo

Court No. 35-1232404
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Interim Statement of Receipts and Disbursements
 In the matter of the Proposal of
 from appointment in 2009 to October 31, 2012
Kidslink International Adoption Agency o/a Imagine Adoption

OF THE CITY OF CAMBRIDGE, IN THE REGIONAL MUNICIPALITY OF WATERLOO,
 IN THE PROVINCE OF ONTARIO

RECEIPTS

Cash in bank	\$ 284,612.68	
Securities	243,540.34	
GST Recovery	1,604.73	
Miscellaneous receipts	582.62	
Interest earned	1,844.10	
TOTAL RECEIPTS		\$ 532,184.47

DISBURSEMENTS

Official Receiver Fee	\$ 150.00	
Court Fee	150.00	
Telephone conference calls	507.04	
Meeting room rental	1,138.50	
Computer/IT services	1,464.25	
GST paid on legal fees/disbursements	1,666.87	
Accounting services	4,200.00	
Contract/Employee Services	4,700.00	
Legal fees	35,477.53	
Trustee in Bankruptcy Fees	Note 4 76,036.00	
GST on Trustee's fees	3,873.70	
Trustee in Bankruptcy - Gifted Funds	Note 4 5,611.25	
GST on Trustee Gifted Funds	280.56	
Proposal Trustee Fees	Note 4 64,807.67	
HST/GST on Proposal Fees	5,349.37	
Trustee/Proposal Disbursements	Note 5 1,711.24	
TOTAL DISBURSEMENTS		207,123.98

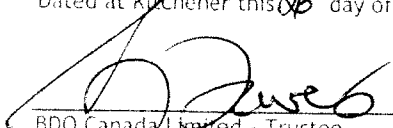
AVAILABLE FOR DISTRIBUTION \$ 325,060.49

FUNDS DISTRIBUTED

Funding to/for restructured organization	Note 6	\$ 295,125.87	
Dividend to Creditors			
Preferred	Note 7	19,000.00	
Unsecured		6,218.03	
Levy		1,327.26	321,671.16

AMOUNT RETAINED IN TRUST ACCOUNT BY TRUSTEE \$ 3,389.33

Dated at Kitchener this th 26 day of November, 2012.


 BDO Canada Limited - Trustee
 Kitchener Ontario

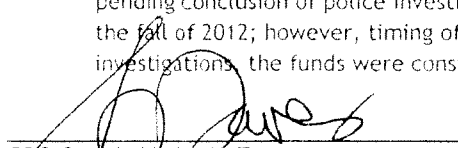
Interim Statement of Receipts and Disbursements
In the matter of the Proposal of
from appointment in 2009 to October 31, 2012
Kidslink International Adoption Agency o/a Imagine Adoption

NOTES

- 1 A bankruptcy was filed July 14, 2009. The creditor meeting was held on July 30 when the Trustee was instructed to work with a designated group to consider the filing of a proposal. The proposal was filed on September 3, 2009, accepted by the creditors on September 21, 2009 and approved by the Court September 29, 2009.
- 2 BDO Canada Limited as Trustee in Bankruptcy obtained a Court Order to facilitate receipt of funds from a third party, Yamana Gold, to continue operations of a transition home in Ethiopia. This was concluded by September 2009 when the adoptions were completed and the facility was vacated. A separate statement of funds was prepared detailing that funding of \$100,000.
- 3 The proposal was fulfilled by July 2010. The Executive Director position involving the governance mandate as well as filing of corporate tax returns were delayed beyond 2010; however, the impact to stakeholders was nominal and not considered a default in the proposal.
- 4 Professional fees for the Trustee in Bankruptcy of \$50,002 were paid in 2009 as approved by the Inspectors. Professional fees for the Trustee in Bankruptcy related to the Gifted Funds of \$5,611 were paid in 2009 as approved by the Inspectors. Professional fees for the Proposal have not be paid pending Court taxation.
- 5 BDO out of pocket expenses included mailing/courier including Ethiopia (\$472), boxes for records security and labour to box/index (\$1,069) and mail redirection/ mailing costs (\$170)
- 6 BDO disbursed funds pursuant to the Proposal to or on behalf of the organization as follows:

Minister of Finance	\$ 1,800.00
Purchase of Office furniture	5,530.91
Ethiopia expenses paid by wire transfer	17,654.96
Miscellaneous	140.00
Funds returned to Imagine Adoption pursuant to the Proposal	270,000.00
	<u>\$ 295,125.87</u>

- 7 The distribution to creditors was completed in 2012.
- 8 This is an Interim Statement of Funds for Court review and taxation. The administration will remain open pending conclusion of police investigations of two senior staff of the organization. Hearings have occurred in the fall of 2012; however, timing of the conclusion is uncertain. Should any restitution be ordered from the investigations, the funds were considered in the Proposal for distribution to the families by the Trustee.



BDO Canada Limited - Trustee
Kitchener Ontario

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1232404
 Estate No. 35-1232404

DIVIDEND SHEET

In the matter of the bankruptcy of
 Kidslink International Adoption Agency o/a Imagine Adoption
 of the City of Cambridge, in the Regional Municipality of Waterloo, in the Province of Ontario

Date declared: June 5, 2012

	Claim \$	Total		Interim Payment \$	Current		Payment \$	
		Dividend \$	Levy \$		Dividend \$	Levy \$		
Preferred								
Brenda Van Hemmen	600.00	600.00	30.00	570.00	0.00	600.00	30.00	570.00
Chaggares Enterprises Ltd	246,096.66	18,175.42	908.77	17,266.65	0.00	18,175.42	908.77	17,266.65
Gerry Ysinga	1.00	1.00	0.05	0.95	0.00	1.00	0.05	0.95
Joanne Barber	1.00	1.00	0.05	0.95	0.00	1.00	0.05	0.95
Kadris REIT Ltd.	5,721.74	422.58	21.13	401.45	0.00	422.58	21.13	401.45
Tina Bailey	800.00	800.00	40.00	760.00	0.00	800.00	40.00	760.00
Total:	253,220.40	20,000.00	1,000.00	19,000.00	0.00	20,000.00	1,000.00	19,000.00
Unsecured								
AMS Translations	1,114.42	111.44	5.57	105.87	0.00	111.44	5.57	105.87
Amy, Appleby & Brennan	2,049.25	204.93	10.25	194.68	0.00	204.93	10.25	194.68
Angela Harvey	350.00	35.00	1.75	33.25	0.00	35.00	1.75	33.25
Beryl Mercer	781.20	78.12	3.91	74.21	0.00	78.12	3.91	74.21
Borden Ladner Gervais	840.00	84.00	4.20	79.80	0.00	84.00	4.20	79.80
Cambridge & North Dumfries Hydro	449.50	44.95	2.25	42.70	0.00	44.95	2.25	42.70
Canada Revenue Agency	10,000.00	1,000.00	50.00	950.00	0.00	1,000.00	50.00	950.00
Computer Lynx	26,696.00	2,669.60	133.48	2,536.12	0.00	2,669.60	133.48	2,536.12
Deborah Reesor	52.16	5.22	0.26	4.96	0.00	5.22	0.26	4.96
DHL Express (Canada) Ltd.	2,512.75	251.28	12.56	238.72	0.00	251.28	12.56	238.72
Elizabeth Kerry	438.60	43.86	2.19	41.67	0.00	43.86	2.19	41.67
Janice Smith	300.00	30.00	1.50	28.50	0.00	30.00	1.50	28.50
Karen Rybko	300.00	30.00	1.50	28.50	0.00	30.00	1.50	28.50
Ken Plotnik	1,477.92	147.79	7.39	140.40	0.00	147.79	7.39	140.40
Lesley Swift	1,000.00	100.00	5.00	95.00	0.00	100.00	5.00	95.00
Marcy Lemon-Lawrence	250.00	25.00	1.25	23.75	0.00	25.00	1.25	23.75
Mary Howlett Nero	562.80	56.28	2.81	53.47	0.00	56.28	2.81	53.47
Nissan Canada Finance	4,122.70	412.27	20.61	391.66	0.00	412.27	20.61	391.66
Pitney Bowes Canada	1,832.25	183.23	9.16	174.07	0.00	183.23	9.16	174.07
Pivotal Integrated HR Solutions	1,225.00	122.50	6.12	116.38	0.00	122.50	6.12	116.38
Posco Landscaping Ltd.	2,813.21	281.32	14.07	267.25	0.00	281.32	14.07	267.25
Sal Garofalo	845.50	84.55	4.23	80.32	0.00	84.55	4.23	80.32
Sharon Seil	250.00	25.00	1.25	23.75	0.00	25.00	1.25	23.75
Shred-It	242.55	24.26	1.21	23.05	0.00	24.26	1.21	23.05
Swan	73.60	7.36	0.37	6.99	0.00	7.36	0.37	6.99
Toyota Credit	4,873.27	487.33	24.37	462.96	0.00	487.33	24.37	462.96
Total:	65,452.68	6,545.27	327.26	6,218.01	0.00	6,545.27	327.26	6,218.01
Grand Totals:	318,673.08	26,545.27	1,327.26	25,218.01	0.00	26,545.27	1,327.26	25,218.01