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BDO Canada Limited  
 20 Wellington Street E. Suite 500  
 Toronto, ON M5E 1C5 Canada

COURT FILE NO. CV-20-00650857-00CL

IN THE MATTER OF THE RECEIVERSHIP OF  
 GLOBAL GRAIN CANADA LTD.  
 OF THE TOWN OF PLUM COULEE,  
 IN THE PROVINCES OF MANITOBA

NOTICE AND STATEMENT OF THE RECEIVER  
 (Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

1. On the 19<sup>th</sup> day of November, 2020, BDO Canada Limited (“BDO”) was appointed receiver and manager (the “Receiver”) pursuant to section 243(1) of the Bankruptcy and Insolvency Act, in respect of all of the assets, undertaking and properties (collectively, the “Property”) of Global Grain Canada Ltd. (“Global Grain” or the “Company”).
2. BDO was appointed Receiver by virtue of the order of Madame Justice Conway of the Ontario Superior Court of Justice (Commercial List) dated November 19, 2020 (the “Appointment Order”).
3. Immediately upon issuance of the Appointment Order, the Receiver took possession and control of the Property.
4. The book values of the Property, per the Company’s records

<u>Asset Description*</u>	<u>Book Value</u>
Property, plant and equipment	Unknown
Accounts receivable**	109,892
Inventory (estimate)***	2,200,000

\* At the date of this report, the Receiver has not yet verified the book values presented by the Company.

\*\*Amounts due from Globeways Canada Inc. (“Globeways”), the parent company, have been removed, as Globeways forms part of these receivership proceedings.

\*\*\*Estimated amounts are calculated by removing grain returned to affected parties as reported by the Company.

5. Amounts owed by the Company to each creditor who holds security on the Property described above is as follows:

<u>Secured Creditor</u>	<u>Est. Amount Owning</u>
The Toronto-Dominion Bank	\$11,418,908
Farm Credit Canada	2,000,000

6. The following information relates to the receivership:

(a) Address: Global Grain Canada Ltd.  
 29 MB-306  
 Plum Coulee, MB, R0G 1R0

(b) Principal line of business: Processor and wholesaler of pulse crops.



- (c) The list of other creditors of the Company and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule "A".
- (d) The intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:
  - o Secure and maintain the Property.
  - o Pursue collection of the Company's accounts receivable.
  - o Work towards a potential sale for the assets and/or operations.
- (e) Contact person for the Receiver:

Anna Koroneos, CIRP, LIT  
E-mail: [akoroneos@bdo.ca](mailto:akoroneos@bdo.ca)

BDO Canada Limited  
20 Wellington St. E., Suite 500  
Toronto, ON M5E 1C5  
Tel: 905 798 1459  
Fax: 416 865 0904

DATED at Toronto, Ontario, this 23<sup>rd</sup> day of November, 2020.

BDO Canada Limited  
in its capacity as Court appointed Receiver of  
Global Grain Canada Ltd.  
and not in its personal or corporate capacity  
Per:

AKoroneos

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Anna Koroneos, CIRP, LIT  
Vice President

<u>Creditor Name</u>	<u>Unsecured</u>
Aalbers Farms	105,519.72
Blaine Struck	12,161.82
Boddy Farms.	569.70
Brian Penner	51,039.80
BSI Insurance Brokers Ltd.	40,526.00
D A Loewen Electric Ltd	301.72
Dry Bean World Inc	30,284.05
Employees	67,748.81
Flexomark Inc	2,186.99
Grandwest Farms Ltd	102,007.89
H & W Farms	23,078.40
H J Sawatzky Farms	48,824.83
Heinrich Loewen.	11,693.62
Hulme Agro Products	145,060.95
J2 Farms Ltd	59,024.02
Jarvis Farms LTD	197,837.05
North American Cardboard Inc	2,844.66
Oakland Colony Farms.	620,834.79
Pembina Valley Canvas Ltd	45,280.48
R L Wolfe Ltd	920,008.66
Rose Field Farms	59,088.86
Rosenheim Grain Farm Ltd	50,315.43
STK Farms	6,098.76
Sweet Meadow Farms	23,379.93
Thompson Dorfman Sweatman LLP	3,768.21
Treesbank Colony.	138,859.29
Manitoba Hydro	1.00
Municipality of Rhineland	1.00
Bell MTS	1.00
Valley Internet Service Provider	1.00
Workers Compensation Board of Manitoba	1.00
Wolfe Land & Equipment	192,987.89
	<u>\$ 2,961,337.33</u>