

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MADAM) WEDNESDAY, THE 17TH
)
JUSTICE HOY) DAY OF JUNE, 2009

RETURN ON INNOVATION CAPITAL LTD. as agent for ROI FUND INC., ROI
SCEPTRE CANADIAN RETIREMENT FUND, ROI GLOBAL RETIREMENT FUND
and ROI HIGH YIELD PRIVATE PLACEMENT FUND and
ANY OTHER FUND MANAGED by ROI from time to time

Applicants

- and -

GANDI INNOVATIONS LIMITED
GANDI INNOVATIONS HOLDINGS LLC AND GANDI INNOVATIONS LLC

Respondents

ORDER

THIS MOTION, made by Gandi Innovations Limited, Gandi Innovations Holdings LLC and Gandi Innovations LLC (collectively, the "Gandi Companies") for an order extending the stay of proceedings (the "Stay Period") granted by the Order of Justice Hoy dated May 8, 2009 (the "Initial Order") and extended by the Order of Justice Pepall dated May 19, 2009 (the "First Extension Order") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavit of Hary Gandy sworn June 12, 2009, and the Second Report of the Monitor dated June 15, 2009, filed, and on hearing the submissions

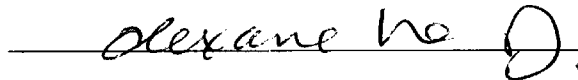
of counsel for the Gandhi Companies, BDO Dunwoody Limited in its capacity as Court-appointed monitor, State Bank of India (Canada), Return on Innovation Capital Ltd. and TA Associates, no one else appearing though properly served as appears from the Affidavit of Service, filed:

Service

1. **THIS COURT ORDERS** that the time for service of the Motion Record is hereby abridged such that this motion is properly returnable today and that further service of the Motion Record is hereby dispensed with.

Stay Extension

2. **THIS COURT ORDERS** that the Stay Period set out in paragraph 27 of the Initial Order and extended by the First Extension Order is hereby extended to August 18, 2009.

A handwritten signature in cursive script, appearing to read "Alexane Ho", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 22 2009

PER / PAR: A handwritten signature or set of initials, possibly "Cl.", is written next to the printed text "PER / PAR:".

RETURN ON INNOVATION CAPITAL LTD. as agent
for ROI9 FUND INC., ROI SCEPTRE CANADA
RETIREMENT FUND, ROI GLOBAL RETIREMENT
FUND and ROI HIGH YIELD PRIVATE PLACEMENT
FUND and ANY OTHER FUND MANAGED by ROI
from time to time

Applicants

and GANDI INNOVATIONS LIMITED
GANDI INNOVATIONS HOLDINGS
LLC AND GANDI INNOVATIONS LLC

Respondents

Court File No: 09-CL-8172

**ONTARIO
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

ORDER

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