



BDO Dunwoody Limited

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[www.bdo.ca](http://www.bdo.ca)

20 May 2009

Dear Sirs:

Re: In the Matter of the *Companies' Creditors Arrangement Act* and  
Gandi Innovations Limited  
Gandi Innovations Holding LLC  
Gandi Innovations LLC (hereinafter referred to as "Gandi")

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Please be advised that Gandi obtained an Initial Order of the Ontario Superior Court of Justice (the "Order") pursuant to the provisions of the *Companies' Creditors Arrangement Act* ("CCAA") on Friday the 8th day of May, 2009, which provides a stay of proceedings for an initial period of 11 days. The stay of proceedings has been extended until June 19, 2009 and is subject to further extensions. BDO Dunwoody Limited ("BDO") was appointed as Monitor. The Order can be accessed on our website, at [www.bdo.ca/gandi](http://www.bdo.ca/gandi) or will be provided by mail or fax on request.

The Order enables Gandi to continue its day-to-day operations in the ordinary course without interference from its creditors. The Order specifically requires suppliers, including utilities, to continue to supply at normal prices, and landlords to continue to allow the tenant its usual occupancy.

Gandi is required to pay in the ordinary course for all goods or services supplied after the date of this Order. Any person claiming to be prejudiced by this Order is permitted to seek direction from the Court.

The Monitor's duties include the monitoring of the business, operations and financial affairs of Gandi, including receipts and disbursements, assisting Gandi in formulating a plan of recovery, and providing reasonable information to the creditors.

The Monitor is not operating the business of Gandi. The management of Gandi continues to operate the business.

Please address any inquiries to the undersigned, at (905) 615-8787, or by email [emigus@bdo.ca](mailto:emigus@bdo.ca) or alternatively to his associate Mr. Juergen Manski, at (416) 865-0210, or by email [jmanski@bdo.ca](mailto:jmanski@bdo.ca).

Yours very truly,

**BDO DUNWOODY LIMITED**

Monitor

Per:

Eugene P. Migus, CA•CIRP  
Senior Vice-President