



**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE M.A.  
JUSTICE NEUBOLD

)  
)  
)

FRIDAY, THE 17<sup>TH</sup> DAY  
OF DECEMBER, 2010

BETWEEN:

**RETURN ON INNOVATION CAPITAL LTD. as agent for ROI FUND INC., ROI  
SCEPTRE CANADIAN RETIREMENT FUND, ROI GLOBAL RETIREMENT FUND  
and ROI HIGH YIELD PRIVATE PLACEMENT FUND and ANY OTHER FUND  
MANAGEMENT by ROI from time to time**

Applicants

- and -

**GANDI INNOVATIONS LIMITED, GANDI INNOVATIONS HOLDINGS LLC,  
GANDI INNOVATIONS LLC, GANDI INNOVATIONS HOLD CO.  
AND GANDI SPECIAL HOLDINGS LLC**

Respondents

**ORDER**

**THIS MOTION**, made by **BDO CANADA LIMITED** (formerly BDO Dunwoody Limited) in its capacity as Court-appointed monitor (the “**Monitor**”) of Gandi Innovations Limited, Gandi Innovations Holdings LLC, Gandi Innovations LLC, Gandi Innovations Hold Co. and Gandi Special Holdings LLC (collectively, the “**Gandi Companies**”), for an order extending the stay of proceedings other relief was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Monitor’s Twelfth Report to the Court (the “**Twelfth Report**”) dated December 3, 2010, the Affidavit of Blair Davidson sworn November 29, 2010 and the Affidavit

of Harvey Chaiton, sworn December 3, 2010 and on hearing the submissions of counsel for the Monitor and such other counsel as were present, and on being advised that the Service List was served with the Notice of Motion and Motion Record of the Monitor:

**STAY EXTENSION**

1. **THIS COURT ORDERS** that the Stay Period set out in paragraph 27 of the Order of the Honourable Madam Justice Hoy dated May 8, 2010 (the "Initial Order") is hereby extended to January 4, 2011.



ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

DEC 17 2010

PER / PAR:

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ROI SCEPTRE CANADIAN RETIREMENT FUND, ROI GLOBAL  
RETIREMENT FUND and ROI HIGH YIELD PRIVATE PALCEMENT FUND  
and ANY OTHER FUND MANAGEMENT by ROI from time to time

GANDI INNOVATIONS LIMITED, GANDI  
INNOVATIONS HOLDINGS LLC, GANDI  
INNOVATIONS LLC, GANDI INNOVATIONS HOLD  
CO. AND GANDI SPECIAL HOLDINGS LLC

- and -

Applicants

Respondents

Court File No. 09-CL-8172

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

Proceedings Commenced At Toronto

**ORDER**  
(Re: Stay Extension)

**CHAITONS LLP**  
Barristers And Solicitors  
5000 Yonge Street, 10<sup>th</sup> Floor  
Toronto, ON M2N 7E9

**Harvey Chaiton**  
LSUC Registration No. 21592F  
Tel: (416) 218-1129  
Fax: (416) 218-1829

Lawyers for **BDO Canada Limited** (formerly  
**BDO Dunwoody Limited**) in its capacity as  
Court-appointed monitor of **Gandi**  
**Innovations Limited**, **Gandi Innovations LLC**,  
**Gandi Innovations Holdings LLC**, **Gandi**  
**Innovations Hold Co.** and **Gandi Special**  
**Holdings LLC**