

FINCORE INDUSTRIES INC.

Cash Flow Statement (September 2004 to April 2005)

	Budget					Actual					Budget				Total
	15-Sep-04 to 30-Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	15-Sep-04 to 30-Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05		
Opening Cash Balance															
CDN Account	\$ 41,643					\$ 65,869	70,051	46,620	127,041	3,491					
US Account (CDN equivalent)	24,475					24,468	50,297	34,154	38,516	179					
Total Opening Cash Balance	\$ 66,118	\$ 120,348	\$ 123,330	\$ 165,557	\$ 3,670	\$ 90,338	\$ 120,348	\$ 80,774	\$ 165,557	\$ 3,670	\$ 30	\$ 117	\$ 123	\$ 90,338	
Cash Collections															
Sales / Accounts Receivable	\$ 475,734	\$ 779,449	\$ 696,238	\$ 248,337	\$ 490,051	\$ 367,091	\$ 718,772	\$ 716,781	\$ 185,461	\$ 355,069	\$ 419,412	\$ 420,846	\$ 420,846	\$ 3,604,278	
Other - Note (1)					118,000					98,376	106,000	49,000	44,000	297,376	
Total Cash Collections	\$ 475,734	\$ 779,449	\$ 696,238	\$ 248,337	\$ 608,051	\$ 367,091	\$ 718,772	\$ 716,781	\$ 185,461	\$ 453,445	\$ 525,412	\$ 469,846	\$ 464,846	\$ 3,901,654	
Cash Disbursements															
Inventory Purchases	104,661	111,521	111,521	48,715	75,397	115,039	143,531	107,071	30,021	66,231	64,952	64,952	64,952	656,749	
Other Production Costs	33,348	35,000	35,000	24,358	50,265	26,573	41,636	23,716	32,345	12,947	15,000	15,000	15,000	182,217	
Payroll (and related costs)	169,000	255,000	255,000	120,000	218,936	89,500	308,808	251,580	185,440	193,250	193,548	193,548	193,548	1,609,222	
Rent	64,000	68,510	68,510	71,891	102,852	34,255	68,510	89,863	32,030	71,891	98,591	71,891	71,891	538,922	
Utilities	91,000	156,000	81,500	62,500	115,755	-	82,904	78,915	19,224	98,551	95,434	87,434	82,434	544,896	
Insurance	30,000	41,947	16,126	16,126	16,126	30,000	44,859	16,126	16,127	-	33,500	16,126	16,126	172,864	
Equipment Leases	3,000	2,889	2,889	2,889	2,889	2,889	-	3,852	2,385	-	5,800	2,889	2,889	20,704	
General and Administrative Expenses	21,914	65,000	55,000	40,000	20,000	35,955	52,890	55,457	17,389	10,334	12,000	12,000	12,000	208,025	
Management Fee (\$US)	-	15,600	15,600	11,800	5,000	-	14,300	3,900	11,700	2,400	5,000	5,000	5,000	47,300	
Miscellaneous	-	25,000	30,000	1,500	1,000	2,869	908	1,518	687	1,481	1,500	1,000	1,000	10,963	
Total Cash Disbursements	516,923	776,467	671,146	399,779	608,220	337,080	758,346	631,998	347,348	457,085	525,325	469,840	464,840	3,991,862	
Cash Surplus/ (Shortfall) for Period	(41,189)	2,982	25,092	(151,442)	(169)	30,011	(39,574)	84,783	(161,887)	(3,640)	87	6	6	(90,208)	
Closing Cash Balance	\$ 24,929	\$ 123,330	\$ 148,421	\$ 14,115	\$ 3,501	\$ 120,348	\$ 80,774	\$ 165,557	\$ 3,670	\$ 30	\$ 117	\$ 123	\$ 129	\$ 129	

Notes

- (1) Any cash shortfalls are to be funded by the related party secured creditors.
(2) \$US converted to \$CDN at 1.18