

Court File No. 04-CL-5552

ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST

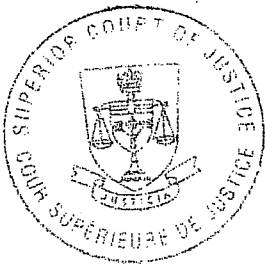
THE HONOURABLE MADAM

JUSTICE PEPALL

)
)
)
)

TUESDAY, THE 14TH DAY

DAY OF DECEMBER, 2004



**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF FINCORE INDUSTRIES INC.**

ORDER

THIS MOTION made by Fincore Industries Inc. (the "Applicant") for an order continuing the stay of proceedings granted under the Initial Order of this Honourable Court dated September 15, 2004, and extended by further Order of this Honourable Court dated October 12, 2004, was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Affidavit of Sheldon E. Gross sworn December 9, 2004, the Second Report to the Court Submitted by BDO Dunwoody Limited (the "Monitor") in its Capacity as Monitor dated December 10, 2004, and on hearing submissions of counsel for the Applicant and the Monitor,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Affidavit in support of this Motion be and it is hereby abridged such that the motion is properly

- 2 -

returnable today, ~~and, further, that any requirement for service of the Notice of Motion and of the Motion Record upon any other interested party, is hereby dispensed with.~~ *80P*

2. **THIS COURT ORDERS** that the stay period referred to at paragraphs 7 to 13 of the September 15, 2004 Initial Order of this Honourable Court be and is hereby continued until February 15, 2005.

3. **THIS COURT ORDERS** that the conduct and activities of the Monitor, as described in the Monitor's Second Report to the Court dated December 10, 2004, be and are hereby approved.

Sty Pysall, J

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

DEC 14 2004

PER/PAR:

[Signature]

IN THE MATTER OF THE COMPANIES CREDITORS ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF FINCORE INDUSTRIES INC.

Court File No. 04-CL-5552

ONTARIO

SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST

Proceeding commenced at TORONTO

ORDER

LANG MICHENER LLP
Barristers and Solicitors
BCE Place
P.O. Box 747, Suite 2500
181 Bay Street
Toronto, ON M5J 2T7

Martin D. Rabinovitch #15359M
Direct Tel: (416) 307-4115

John S. Contini #30610B
Direct Tel: (416) 307-4148
Fax: (416) 365-1719

Solicitors for the Applicant