

IN THE SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF: The *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended

- and -

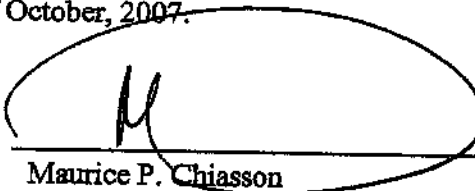
IN THE MATTER OF: A Plan of Compromise or Arrangement of the Applicant,
Federal Gypsum Company

INTERLOCUTORY NOTICE (INTER PARTES APPLICATION)

TAKE NOTICE that an application will be made by Federal Gypsum Company (the "Applicant") to the Judge presiding in Chambers at the Law Courts in Halifax, Nova Scotia, on Monday, the 5th day of November, 2007, at the hour of 9:30 o'clock in the forenoon, or so soon thereafter as an application can be made for an Order approving the arrangements for additional Debtor in Possession financing to the Applicant under the *Companies Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended.

AND TAKE NOTICE that on hearing the application will be read the Affidavit of Rhyne Simpson, Jr. deposed to on the 30th day of October, 2007, and the Order that is filed with this Notice, and such other material as counsel may advise, a true copy of which will be filed.

ISSUED at Halifax, Nova Scotia, this 31st day of October, 2007.



Maurice P. Chiasson
Stewart McKelvey
1959 Upper Water Street
P.O. Box 997
Halifax, Nova Scotia B3J 2X2

Solicitor for the Applicants

- TO:**
- Thomas O. Boyne, Q.C., counsel to Royal Bank of Canada
 - Robert Sampson, counsel to Enterprise Cape Breton Corporation and Cape Breton Growth Fund Corporation
 - Stephen McGrath, counsel to Her Majesty in Right of the Province of Nova Scotia (Nova Scotia Economic Development) and Nova Scotia Business Incorporated
 - Michael Schweiger, counsel to Black & McDonald Limited
 - Carl Holm, Q.C., counsel to BDO Dunwoody Goodman Rosen Inc.
 - National Leasing Group Inc.
 - Ford Credit Canada Inc.
 - Century Services Inc.

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IN THE MATTER OF:

A Plan of Compromise or Arrangement of the Applicant, Federal Gypsum Company

**INTERLOCUTORY NOTICE
(INTER PARTES APPLICATION)**

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