

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF CREDITLOANS CANADA FINANCING INC. and
CREDITLOANS CANADA CAPITAL INC.

PETITIONERS

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the Petitioners have filed with the Supreme Court of British Columbia (the "**Court**") a plan of compromise and arrangement dated November 16, 2020 (as may be amended from time to time, the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**"). Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

The Plan contemplates the compromise of rights and claims of the Petitioners' creditors (as defined in the Plan, the "**Affected Creditors**"). There are two classes of Affected Creditors under the Plan, being (a) the Bondholder Class; and (b) the Unsecured Creditor Class.

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Affected Creditors (the "**Meeting**") will be held on December 3, 2020 beginning at 10:00 a.m. (Vancouver time), for the purpose of considering and, if thought advisable by the Affected Creditors, voting in favour of a resolution (the "**Resolution**") to approve the Plan and to transact such other business as may properly come before the Meeting or any adjournment thereof. The Meeting is being held pursuant to an Order of the Court made on November 16, 2020 (the "**Meeting Order**"). The Meeting will be conducted on the MS Teams platform.

For each of the Classes, the quorum for the Meeting is the presence, in person or by proxy, of one Affected Creditor.

For the Resolution to be approved at the Meeting, at least a majority in number of the Affected Creditors validly voting in each Class whose Proven Claims represent at least two-thirds in value of the Affected Claims, who actually vote at the Meeting, in person (virtually) or by proxy, must vote in favour of the Resolution. The Plan must also be sanctioned by a final Order of the Court under the CCAA.

The Monitor's Report to the Court reporting on the results of the vote on the Plan at the Meeting will be posted on the Monitor's Website (<https://www.bdo.ca/en-ca/extranets/creditloans/>) as soon as practicable following the Meeting.

NOTICE IS ALSO HEREBY GIVEN that, should the Classes vote in favour of the Plan at the Meeting, the Petitioners will bring an application for an Order to approve and sanction the Plan on **December 11, 2020**, or such later date as may be determined (the “**Sanction Order Application**”). At the same time, the Petitioners will also seek certain other relief specified in the Plan. Subject to the satisfaction of the conditions necessary to implement the Plan, all Affected Claims will be dealt with in accordance with the terms of the Plan.

Any Affected Creditor who is entitled and wishes to vote at the Meeting but is unable to attend the Meeting is required to date, sign and return the enclosed proxy by e-mail or fax. In order to be valid and voted at the Meeting, a proxy must be either (i) received by the Monitor by **5:00 p.m. (Vancouver time) on December 2, 2020**; or (ii) deposited with the chair of the Meeting (or any adjournment, postponement or other rescheduling thereof) before the beginning of the Meeting.

The Monitor’s address for the purpose of filing forms of proxy and for obtaining any additional information or materials related to the Meeting is:

BDO Canada Limited
Court-appointed Monitor of Creditloans Canada Financing Inc. and Creditloans
Canada Capital Inc.
Attention: Ilya Margulis
Fax: 1-888-387-0427
Email: imargulis@bdo.ca

IT IS IMPORTANT THAT AFFECTED CREDITORS NOTE THE FOLLOWING: Only those Affected Creditors that are on the Service List will be provided with further notice of the Sanction Order Application, the materials filed in support of the Sanction Order Application (including the Monitor’s Report to Court reporting on the results of vote of the Meeting) and any adjournment of the Sanction Order Application. **These materials, and any notice of adjournment of the Meeting and the Sanction Order Application will be posted on the Monitor’s Website at: <https://www.bdo.ca/en-ca/extranets/creditloans/>, which is updated regularly.** All Affected Creditors seeking updated information on the Plan, the Meeting, the Sanction Order Application and these proceedings are directed to the Monitor’s Website.

This notice is given by the Petitioners pursuant to the Meeting Order and is dated this **16th** day of November, 2020.