

NOTICE AND STATEMENT OF THE RECEIVER
Subsection 245(1) & 246(1) of the Bankruptcy and Insolvency Act

**IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
COPESTONE CAPITAL INC.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

TAKE NOTICE THAT:

1. On the 14th day of December, 2011, the undersigned BDO Canada Limited ("BDO") became the Receiver in respect of the property of Copestone Capital Inc., an insolvent debtor, that is described below:

- Cash in the Bank \$ 5,181.96
- Accounts Receivable from Investment loans unknown

2. The undersigned became a Receiver in respect of the property described above by virtue of the December 14, 2011 Receivership and Attachment Ex Parte Order.

3. The Receiver took possession of the known bank accounts on December 14, 2011. The Receiver has also taken possession of the books and records of the Company and registered the Court Order on title of the Real Property as per the terms of the Court Order. The Receiver is currently determining the existence, timing and validity of the accounts receivable loans from Nuterra Investments Corporation. The Receiver continues to investigate for the existence of additional assets.

4. The known creditors of the Debtor Company and the known debts owing are as follows:

Unsecured Creditors:

1. Copestone Asset Management Inc. \$ unknown
Investors as per attached Schedule "A" \$5,129,039.03

The following information relates to the receivership:

Address of insolvent person: 119 Hawksmere Mews N.W.
Calgary, Alberta
T3G 3B6

Principal line of business: Mortgage Investment Corporation

Location of business: 119 Hawksmere Mews N.W.
Calgary, Alberta
T3G 3B6

5. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to review the books and records and continue carrying out investigations to determine remaining value in the Company and preserve and protect the same.

Contact person for Receiver: Craig Fryzuk- Senior Vice-President, or
Sue Heinz - Senior Corporate Estate Administrator
BDO Canada Limited
620, 903 - 8th Avenue SW
Calgary, Alberta T2P 0P7
T: (403) 232-0688, Fax (403) 262 6184

DATED at Calgary, this 22nd day of December, 2011.

BDO CANADA LIMITED,
In its capacity as Receiver of
Copestone Capital Inc.
Per:



Craig Fryzuk, B.Comm., CIRP,
Trustee in Bankruptcy
Senior Vice-President

Copestone Capital Inc.
Schedule A

Anderson, Blair	19,233.00
Andrews, Don	38,470.00
Baisi, Les	57.13
Baisi, Lou	57.00
Baisi, Sandy	222.77
Baker, Mary	915,870.51
Baker, Gilbert	198,100.00
Baker, Gilbert and Sheila	120,000.00
Baker, Garney	61,701.50
Baker, Sheila	208,100.00
Bingham, Wayne	141,453.00
Boyd, Donna	11,945.00
Brander, Bruce	270,476.00
Brander, Roy	31,011.00
Campbell, David	154,324.00
Curtain, Austin	91,137.00
Dahlberg, Lori	21,930.00
Damdowski, Joan	9,574.00
Davidson, Charles	123,751.00
Davidson, Ann	86,269.74
Davidson, Shirley	57,833.00
Davidson, Bruce	37,790.00
Doucel, Lawrence	26,233.00
Dyer, Stephen	5,454.00
Elder, Rebecca	7,137.00
Earle, Robert	12,385.00
Fugna, Jerry	8,101.00
Findlay, Brian and Christie	9,302.00
Fitzpatrick Financial Solut	62,368.00
Fitzpatrick, Michael and K	123,804.00
Flower, Delores	9,837.00
Flower, Robert & Carol	4,438.00
Garden, John	48,917.00
Gay, Gary	222.43
Gay, Marie	222.76
Grant, William	8,553.00
Grech, Carol	11,838.00
Grech, Michael and Muelle	24,469.00
Grose, Lynne	15,521.00
Haywan, Peter	11,763.00
Haywan, Michael	7,232.00
Holmes, Richard & Jacque	119,419.43
Holmes, Ramona	9,386.00
Horsetrack Holdings Ltd.	18,596.00
Jensen, Dean	5,258.00
Johnson, George	11,994.00
Johnsone, Myrna	15,440.00

Kosek, Craig	11,354.00
Landolt, Dave	299,010.00
Laudel, Michael	10,896.00
Laudel, Sharon	14,358.00
Littlejohns, Gordon	7,822.00
Littlejohns, Gundrun	7,993.00
Lynch, Patrick	10,269.00
Megate, Michael	10,985.00
McKinnon, Catherine	11,483.00
McKinnon, David	11,004.00
McKinnon, Rob	9,791.00
McLean, Scott	7,242.00
McRorie, Mike	223,080.00
McRorie, Mike and Cheryl	11,038.00
McFarlane, Wayne	20,865.00
McKenzie, Susan	11,315.00
McWilliam, Dan	9,508.00
Midyette, Michelle	9,265.00
Martinson, Lyle	6,750.00
Mass, Katherine	13,658.00
Merritt, Geoffry	9,774.00
Moir, Lindsay	9,845.00
Morgotch, Brian	38,601.00
Morgotch, Joan	518,096.00
Nelson, Scott	10,705.00
O'Bryne, Patricia	15,007.00
Perizzolo, May	59,727.99
Perizzolo, Pamela	7,372.00
Perizzolo, Peter and Dina	39,974.00
Perizzolo, Rick	222.77
Price, Anyslie	19,649.00
Price, Scott	19,676.00
Ranson, Scott	9,030.00
Sabourin, Rose	87,681.00
Saunders, June	14,862.00
Schneider, Marie	84,310.00
Shephard, Elizabeth	22,971.00
Simpson, Derek	33,404.00
Wai Leung, May	8,216.00
Weber, Ron	26,795.00
Wieninger, Wendy	17,274.00
Weir, Greg	16,980.00
Weringer, Peter	7,000.00
Woods, Iris	18,433.00
Woodlard, Wendy	14,339.00
GMP Securities LP ITF Suderam Communications Ltd.	124,212.00

\$ 5,129,039.03