

NOTICE AND STATEMENT OF THE RECEIVER
Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act

**IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF
COPESTONE ASSET MANAGEMENT INC.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

TAKE NOTICE THAT:

1. On the 14th day of December, 2011, the undersigned BDO Canada Limited ("BDO") became the Receiver in respect of the property of Copestone Asset Management Inc., an insolvent debtor, that is described below:

- Cash in the Bank \$ 36.20
- Potential accounts receivable from related party unknown

2. The undersigned became a Receiver in respect of the property described above by virtue of the December 14, 2011 Receivership and Attachment Ex Parte Order.

3. The Receiver took possession of the known bank accounts on December 14, 2011. The Receiver has also taken possession of the books and records of the Company and registered the Court Order on title of the Real Property as per the terms of the Court Order. The Receiver continues to investigate for the existence of additional assets.

4. The known creditors of the Debtor Company and the known debts owing are as follows:

Unsecured Creditors:

Copestone Capital Inc. unknown

5. The following information relates to the receivership:

Address of insolvent person: 119 Hawksmere Mews N.W.
Calgary, Alberta
T3G 3B6

Principal line of business: Mortgage Portfolio Management


Location(s) of business: 119 Hawksmere Mews N.W.
Calgary, Alberta
T3G 3B6

6. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to review the books and records and continue carrying out investigations to determine remaining value in the Company and preserve and protect the same.

Contact person for Receiver: Craig Fryzuk - Senior Vice-President, or
Sue Heinz - Senior Corporate Estate Administrator
BDO Canada Limited
620, 903 - 8th Avenue SW
Calgary, Alberta T2P 0P7
T: (403) 232-0688, Fax (403) 262 6184

DATED at Calgary, this 22nd day of December, 2011.

BDO CANADA LIMITED,
In its capacity as Receiver of
Copestone Asset Management Inc.
Per:



Craig Fryzuk, B.Comm., CIRP
Trustee in Bankruptcy
Senior Vice-President