

ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

B E T W E E N:

PNC BANK CANADA BRANCH

Applicant

- and -

COMBAT SPORTS INC. and COMBAT SPORTS, INC.

Respondents

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Morawetz of the Ontario Superior Court of Justice (the "**Court**") dated February 25, 2013, BDO Canada Limited ("**BDO**") was appointed as the interim receiver and receiver (the "**Receiver**") of the undertaking, property and assets of Combat Sports Inc. (the "**Canadian Debtor**") and Combat Sports, Inc. (the "**U.S. Debtor**" and together with the Canadian Debtor, the "**Debtor**").


B. Pursuant to an Order of the Honourable Justice Newbould of the Court dated August 13, 2013 (the "**Discharge Order**"), BDO was discharged as Receiver of the undertaking, property and assets of the Debtor to be effective upon the payment of the amounts set out in paragraph 4 of the Discharge Order and upon the filing by the Receiver with the Court of a certificate confirming that the Receiver has completed the activities described in the Second Report, the Supplement and the Second Supplement (together, the "**Report**"), provided, however, that notwithstanding its discharge: (a) the Receiver shall remain Receiver for the performance of such

incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of BDO in its capacity as Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

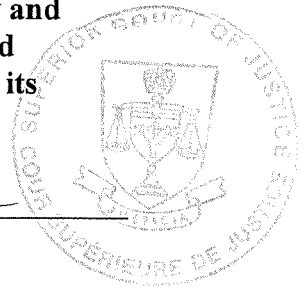
**THE RECEIVER CERTIFIES** that the Receiver has completed all activities described in the Report.

**BDO CANADA LIMITED in its capacity as Receiver of the undertaking, property and assets of COMBAT SPORTS INC. and COMBAT SPORTS, INC., and not in its personal capacity**

Per: 

Name: Ken Pearl

Title: Vice President



THIS IS TO CERTIFY THAT THIS DOCUMENT, EACH PAGE OF WHICH IS STAMPED WITH THE SEAL OF THE SUPERIOR COURT OF JUSTICE AT TORONTO, IS A TRUE COPY OF THE DOCUMENT ON FILE IN THIS OFFICE

LA PRÉSENT ATTEST QUE CE DOCUMENT, DONT CHACUNE DES PAGES EST REVÊTUE DU SCEAU DE LA COUR SUPÉRIEURE DE JUSTICE A TORONTO, EST UNE COPIE CONFORME DU DOCUMENT CONSERVÉ DANS CE BUREAU

DATED AT TORONTO THIS 24<sup>th</sup> DAY OF Oct 20 13  
FAIT À TORONTO LE 24 JOUR DE Oct 20 13

REGISTRAR

  
GREFFIER

