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BDO Canada Ltd.  
20 Wellington St. E. Suite 500  
Toronto ON M5E 1C5 Canada

July 9, 2020

Dear Member:

Re: Carriage Ridge Owners Association/Carriage Hills Vacation Owners Association

As you may know, BDO Canada Limited ("BDO") was appointed as Administrator in respect of CHVOA and CROA pursuant to orders of the Ontario Superior Court of Justice effective May 15, 2020 (the "Appointment Orders"). Copies of the court orders, together with all other Court materials, are available in pdf on the Administrator's website at <https://www.bdo.ca/en-ca/extranets/carriage/>.

Pursuant to the records of Carriage Ridge Owners Association ("CROA") and/or Carriage Hills Vacation Owners Association ("CHVOA"), you are a member of CROA and/or CHVOA ("Member") and have outstanding fees owing to CROA and/or CHVOA (a "Delinquent Account"). Pursuant to the Order of the Ontario Superior Court of Justice dated July 2, 2020, as a Member with a Delinquent Account, you will not be permitted to vote in the Court-ordered Member Survey. In addition, a delinquency fee of \$1,000 (the "Delinquency Fee") will be added to your account effective October 1, 2020.

However, if you pay your entire outstanding Delinquent Account before the Member Survey Deadline of August 31, 2020, you will be permitted to vote in the Member Survey. If you pay your outstanding account in full before September 30, 2020, you will not be assessed the Delinquency Fee.

Should you wish to pay your account, please contact Wyndham or Equiant to pay your fees.

Yours truly,

BDO Canada Limited  
Administrator of CHVOA and CROA  
And not in its personal or corporate capacity  
Per:

Brad Newton, CPA, CBV, CIRP, LIT  
Senior Vice President