



Court File No. CV-11-9498-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
[COMMERCIAL LIST]**

THE HONOURABLE MR.

)

THURSDAY, THE 5th DAY

JUSTICE MORAWETZ

)

OF JANUARY, 2012

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BETWEEN:

CALLIDUS CAPITAL CORPORATION

Applicant

- and -

CARCAP INC. and CAR EQUITY LOANS CORP.

Respondents

APPLICATION UNDER Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C 1985, c. B-3, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43.

ORDER

THIS MOTION, made by BDO Canada Limited, in its capacity as court-appointed receiver (the "Receiver") of all of the assets, undertakings and properties of CarCap Inc. and Car Equity Loans Corp (the "Debtors") acquired for, or used in relation to businesses carried on by the Debtors, for an order extending the offer deadline set out in paragraph 3(j) of order of the Honourable Justice Mesbur dated December 14, 2011 (the "Receivership Order") was heard this day at 330 University Avenue, Toronto, Ontario.

ON BEING ADVISED by counsel to the Receiver of the consent of the Applicant, the Respondents and The Toronto-Dominion Bank to the relief sought herein; and, on hearing the submissions of counsel for the Receiver, no one else appearing:

1. **THIS COURT ORDERS** that the deadline by which the Receiver may accept sealed offers for the purchase of any or all of the Property (as defined in the Receivership Order), as set out in paragraph 3(j) of the Receivership Order, be and is hereby extended to February 7, 2012.

ENTERED AT / INSÉRÉ À TORONTO
OR / BOOK NO:
LE / DANS LE REGISTRE NO.:

JAN 5 2012

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Proceeding commenced at TORONTO

ORDER

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Solicitors for BDO Canada Limited., in its
capacity as Receiver