

COURT FILE NUMBER 2101-00814
COURT EQWTV'QHS WGGP d'JDGPEJ 'QH'CN DGTVC
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *EQORCPKGU'ETGFKVQTU'* ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., AND PETROWORLD ENERGY LTD.

DOCUMENT SEALING ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Matti Lemmens / Tiffany Bennett
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DATE ON WHICH ORDER WAS PRONOUNCED: FEBRUARY 19, 2021
LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA
NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE R. A. NEUFELD

UPON the application of the Applicants, Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (collectively, the “**Applicants**”);

AND UPON having read the Application of the Applicants, the Affidavit of Ryan Martin sworn on February 17, 2021 (the “**Martin Affidavit**”), and other pleadings and materials filed in these proceedings;

AND UPON hearing from counsel for the Applicants, counsel for Crown Capital Partnership Funding, LP, by its general partner, Crown Capital LP Partner Funding Inc., counsel for the Monitor, BDO Canada Limited, and any other interested parties present,

IT IS HEREBY ORDERED AND DECLARED THAT:

I. SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient. No other Person is required to have been served with notice of this Application and time for service of this Application is abridged to that actually given, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

II. DEFINITIONS

2. All capitalized terms not defined herein shall have the respective meanings ascribed to them in the Application by the Applicants, filed on February 17, 2021.

III. SEALING ORDER

3. Confidential Exhibit “A” to the Martin Affidavit (the “**Confidential Exhibit**”) shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, AR 124/2010, for a period of one year following the discharge of the Monitor in the within proceedings, or the discharge of any receiver or receiver-manager that may be appointed in respect of the Applicants or the Partnership, whichever is later.
4. The Clerk of the Court shall file the Confidential Exhibit in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 2101-00814. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY THE HONOURABLE MR. JUSTICE R. A. NEUFELD ON FEBRUARY 19, 2021 FOR A PERIOD OF ONE (1) YEAR FOLLOWING THE DISCHARGE OF THE MONITOR OR ANY RECEIVER OR RECEIVER-MANAGER APPOINTED IN

RESPECT OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. CALGARY OIL AND SYNDICATE PARTNERS LTD., PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP, OR ANY OF THEM, WHICHEVER IS LATER, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE.

5. The Applicants and the Partnership are empowered and authorized, but not directed, to provide Confidential Exhibit "A" (or any portion thereof, or information contained therein) to any interested party, entity or person that the Applicants and the Partnership consider reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Applicants and the Partnership.

IV. MISCELLANEOUS MATTERS

6. Service of this Sealing Order shall be deemed good and sufficient by serving same on the persons listed on the Service List (attached as Schedule "A" to the Application) and by posting a copy of this Sealing Order to the Monitor's Website at: <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/>.
7. No other persons are entitled to be served with a copy of this Order.

R. Ann

Justice of the Court of Queen's Bench of Alberta