

VOTING PROXY

FORM OF VOTING PROXY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC
1985, c C-36, AS AMENDED

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD.,
CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN
CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND
GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS
LTD., and PETROWORLD ENERGY LTD. (collectively, "Companies")

VOTING PROXY

THE MEETING OF CREDITORS OF the Companies to be held pursuant to the Creditors' Meeting Order of the Court of Queen's Bench of Alberta (the "Court") issued on May 25, 2021, in connection with the Companies' *Plan of Compromise and Arrangement* (inclusive of any amendment) (the "Plan"), is to be held virtually on July 19, 2021 at 10:30 am Mountain Time (the "Creditors' Meeting"). In the event you wish to attend the Creditors' Meeting, please contact the Monitor at the details provided and further information, including a meeting link and instructions on how to attend, will be provided to you.

Before completing this Voting Proxy, please read carefully the instructions accompanying this Voting Proxy for information respecting the proper completion and return of this Voting Proxy.

THIS VOTING PROXY MUST BE COMPLETED AND SIGNED BY THE CREDITOR AND PROVIDED TO THE MONITOR, BDO CANADA LIMITED, BY 5:00 P.M. (MOUNTAIN TIME) ON THE BUSINESS DAY PRIOR TO THE MEETING (FRIDAY JULY 16, 2021) OR THE CHAIR PRIOR TO THE COMMENCEMENT OF THE MEETING OR ANY ADJOURNMENT THEREOF IF ANY PERSON ON SUCH CREDITOR'S BEHALF IS TO ATTEND THE CREDITORS' MEETING AND VOTE ON THE PLAN OR IF SUCH CREDITOR WISHES TO APPOINT AN OFFICER OF THE MONITOR TO ACT AS SUCH VOTING PROXY.

YOU ARE NOT REQUIRED TO ATTEND THE CREDITORS' MEETING TO CAST YOUR VOTE ON THE PLAN. THE VOTING PROXY IS TO BE SENT TO THE MONITOR AT:

BDO Canada Limited
110, 5800 – 2nd Street SW
Calgary Alberta T2H 0H2
Attention: Jerri Beauchamp
E: CalgaryOilandGas@bdo.ca
F: 1-403-640-0591

THE UNDERSIGNED CREDITOR hereby revokes all proxies previously given and nominates, constitutes and appoints _____ or, if no person is named, Marc Kelly of BDO Canada Limited in its sole capacity as the Monitor, or such other representative of the Monitor as the Monitor may designate, as nominee of the undersigned Creditor, with full power of substitution, to attend on behalf of and act for the undersigned Creditor at the Creditors' Meeting and at any and all adjournments thereof, and to vote the amount of the undersigned Creditor's Claims for voting purposes as determined pursuant to the Creditors' Meeting Order, the Claims Procedure Order, the Plan, the CCAA and any further order of the Court as follows:

A. (mark one only):

- VOTE FOR approval of the Plan; or

- VOTE AGAINST approval of the Plan.

-and-

B. vote at the nominee's discretion and otherwise act for and on behalf of the undersigned Creditor with respect to any amendments or variations to the Plan and to any other matters that may come before the Creditors' Meeting or any adjournment thereof.

DATED this ___ day of _____, 2021

Print Name of Creditor

Signature of Creditor. If the Creditor is a corporation, signature of an authorized signing officer of the Corporation.

Title of the authorized signing officer of the corporation, if applicable.

Mailing address of the Creditor

Telephone number of the Creditor

Email address of the Creditor

INSTRUCTIONS FOR COMPLETION OF PROXY

1. Each Creditor who has a right to vote at the Creditors' Meeting has the right to appoint a person (who need not be a Creditor) to attend, act and vote for and on behalf of such Creditor and such right may be exercised by inserting in the space provided the name of the person to be appointed. **If no name has been inserted in the space provided, the Creditor will be deemed to have appointed Marc Kelly of the Monitor (or such other representative of the Monitor as the Monitor may designate) as the Creditor's proxy holder.**
2. **If an officer of BDO Canada Limited is appointed or is deemed to be appointed as proxy holder and the Creditor fails to indicate on this ordinary creditors' proxy a vote for or against approval of the CCAA Plan, this instrument of proxy will be voted FOR approval of the CCAA Plan.**
3. If this instrument of proxy is not dated in the space provided, it will be deemed to be dated on the date it is received by the Monitor.
4. This instrument of proxy must be signed by the Creditor or by the Creditor's attorney duly authorized in writing or, if the Creditor is a corporation, by a duly authorized officer or attorney of the corporation with an indication of the title of such officer or attorney.
5. Valid proxies bearing or deemed to bear a later date will revoke this ordinary creditors' proxy. If more than one valid proxy for the same Creditor and bearing or deemed to bear the same date are received with conflicting instructions, such proxies will be treated as disputed proxies and will not be counted.
6. **This instrument of proxy should be sent to the Monitor by mail, delivery, email or facsimile at the address set out below so that it is received by the Monitor no later than 5:00 p.m. (MT) on July 16, 2021.**

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