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BDO Canada LLP  
903 - 8th Avenue SW, Suite 620  
Calgary AB T2P 0P7 Canada

June 7, 2018

Dear Investor:

**RE: The Estate of BASE FINANCE LTD. & BASE MORTGAGE & INVESTMENTS LTD. - IN RECEIVERSHIP**

On October 15th, 2015, BDO Canada Limited (the "Receiver" or "BDO") was Court appointed as Receiver of Base Mortgage & Investments Ltd. and Base Finance Ltd. The application was brought by the applicants, Easyloan Corporation and Mike Terrigno, for the benefit of all Investors.

To date, the Receiver has filed six (6) Court reports reporting on the actions and findings of the Receiver. Copies of these as well as the Orders can be accessed on BDO's website at [www.extranets.bdo.ca/base/](http://www.extranets.bdo.ca/base/).

As part of the Order, the Receiver was directed to take possession of all current and future assets, undertakings and properties of every nature and kind whatsoever, with the direction and power to preserve and protect any or all parts of these assets. The Receiver has successfully recovered on multiple real estate properties, and is seeking to inform and consult with all Investors as to future proceedings of the remaining potential assets.

The Receiver requests your attendance at a Meeting of Investors, to discuss the following matters:

- Proceedings against the recoveries of the following properties:
  - i. 27 Ceduna Park SW, Calgary, AB;
  - ii. 912A - 69 Avenue SW, Calgary, AB; and
  - iii. Saddle Lake LLP, Goliad County, Texas.
- Outcome of Mr. Breitkreutz appeal application set for June 15<sup>th</sup>, 2018;
- Potential Net Winner calculation and recovery;
- Expansion of the Order; and
- Any other information which the Investors may wish to add.

In an effort to ensure we are able to answer any questions Investors may have, the Receiver requests written confirmation of any additional areas of concern, at the time of confirming attendance. This will allow the Receiver to address all the concerns of the Investors with full information.

The meeting will be held at 10:00 am on the 3<sup>rd</sup> of August, 2018 at:

**University of Calgary Downtown Campus  
906 8 Ave SW  
Calgary, AB T2P 1H9**

Due to limited seating space available, we kindly request you contact our office to confirm your attendance **no later than the 20<sup>th</sup> of July, 2018.**

Should any Investor have questions or concerns which they would like addressed, the Receiver requests details of these matters when confirming attendance,

Thank you for your attention to this matter, please do not hesitate to contact the undersigned at 403-213-5444 or [jshellon@bdo.ca](mailto:jshellon@bdo.ca) if there are any questions or concerns.

Yours very truly,  
**BDO CANADA LIMITED**  
In its capacity as Court Appointed Receiver of  
**Base Mortgage & Investments Ltd. and**  
**Base Finance Ltd.**

Per:



Jacqueline Shellon  
Corporate Administrator