

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36 AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF AJAX PRECISION MANUFACTURING  
LIMITED

**PROOF OF CLAIM AND INSTRUCTIONS**

Please read carefully the instructions accompanying this Proof of Claim. Please print legibly.

Full Name of Creditor: \_\_\_\_\_ (the "Creditor")

Full Mailing Address of Creditor: \_\_\_\_\_  
(All notices and correspondence \_\_\_\_\_  
regarding your Claim will be \_\_\_\_\_  
forwarded to this address) \_\_\_\_\_

Telephone No. \_\_\_\_\_  
Fax No. \_\_\_\_\_  
E-Mail Address \_\_\_\_\_  
Attention: \_\_\_\_\_

**THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:**

1. That I am the Creditor or that I hold the position of \_\_\_\_\_ of the Creditor and am an authorized representative of the Creditor (state position or title)
2. That I have personal knowledge of all the circumstances connected with the Claim against Ajax Precision Manufacturing Limited (the "Applicant") hereafter referred to.
3. Attached hereto is a separate schedule for the Claim that the Creditor has against the Applicant. The schedule sets out:
  - (i) The amount of the Claim against the Company as at August 7, 2003 (the "Filing Date") together with a detailed and complete statement of account and the basis of calculation of the Claim;
  - (ii) A description of each transaction or agreement giving rise or relating to all or any portion of the Claim against the Applicant;

- (iii) The name of any guarantor which has guaranteed all or any portion of the Claim against the Applicant; and
- (iv) A description of the security (including the Creditor's estimate of the fair market value of the collateral thereunder), if any, granted to the Creditor in respect of all or any portion of the Claim against the Applicant, together with copies of the security agreements.

4. As at the Filing Date, the Applicant was and still is indebted to the Creditor in the total amount of \$\_\_\_\_\_ being an unsecured claim of \$\_\_\_\_\_ and/or a secured claim of \$\_\_\_\_\_ as specified in the schedule attached hereto.

DATED at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 2004.

\_\_\_\_\_  
(Signature of Witness)

\_\_\_\_\_  
(Signature of individual completing this form)

\_\_\_\_\_  
(Please print name)

\_\_\_\_\_  
(Please print name)

The duly completed Proof of Claim together with the schedules and accompanying documents, must be returned to and received by the Monitor c/o BDO Dunwoody Limited by registered mail, courier, facsimile, e-mail message or personal delivery by no later than 5:00 p.m. Eastern Daylight Time on May 31, 2004 at the following address:

BDO Dunwoody Limited  
Monitor of Ajax Precision Manufacturing Limited  
Royal Bank Plaza  
200 Bay Street, 32<sup>nd</sup> Floor, South Tower  
P.O. Box 33  
Toronto, Ontario M5J 2J9  
Attention: Clark McKeown  
Telephone: 416-369-3053  
Fax: 416-865-0904  
E-mail: [cmckeown@bdo.ca](mailto:cmckeown@bdo.ca)  
Website: [www.bdo.ca/ajaxprecision](http://www.bdo.ca/ajaxprecision)

**A DETAILED, COMPLETE STATEMENT OF ACCOUNT AS AT THE FILING DATE MUST BE ATTACHED TO EACH SCHEDULE SETTING OUT THE BASIS OF CALCULATION OF EACH PORTION OF THE CLAIM AGAINST THE COMPANY, INCLUDING, AS APPLICABLE, THE DATE, THE NUMBER AND THE AMOUNT OF ALL INVOICES OR CHARGES, AND THE DATE, THE NUMBER AND THE AMOUNT OF ALL CREDITS, COUNTERCLAIMS OR PAYMENTS.**

## SCHEDULE TO PROOF OF CLAIM

This schedule must be completed and attached to the Proof of Claim

**A. To be completed by Secured Creditors of the Applicant.**

- (i) Gross Amount of Total Secured Claim against the Applicant as at the Filing Date:

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(If your Secured Claim is denominated in a currency other than Canadian dollars, indicate clearly the amount of your Secured Claim in the originating currency only.)

- (ii) Value of all collateral less any prior security as at the Filing Date:

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(E.g., if collateral is worth \$100, and there is a prior mortgage of \$110, value of collateral is “nil”.)

- (iii) Amount in (i) subtracted from amount in (ii), if greater than zero:

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(This deficiency amount, if any, will be your Unsecured Claim.)

Description of all security, if any, granted to the Creditor in respect of the Total Secured Claim against the Applicant and value thereof as estimated by the Creditor:

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**B. To be completed by Unsecured Creditors of the Applicant.**

Amount of Total Unsecured Claim against the Applicant as at the Filing Date:

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(If your Unsecured Claim is denominated in a currency other than Canadian dollars, indicate clearly the amount of your Unsecured Claim in the originating currency only.)

**SCHEDULE TO PROOF OF CLAIM (cont'd)**

That in respect of this debt, I do not hold any assets of the debtor as security and (*check appropriate description*)

┌ Regarding the amount of CAD\$ \_\_\_\_\_, I do not claim a right to priority.

┌ Regarding the amount of CAD\$ \_\_\_\_\_, I claim a right to a priority under section 136 of the *Bankruptcy and Insolvency Act* (Canada) (the "BIA") or would claim such a priority if this Proof of Claim was being filed in accordance with that Act.  
(*set out on an attached sheet details to support priority claim*)

**C. To be completed by all Creditors of the Applicant**

Description of each transaction or agreement giving rise or relating to all or any portion of the Claim against the Applicant: \*

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(Note: if space is insufficient, attach (a) separate page(s)).

Names of any guarantors which have guaranteed all or any portion of the Claim against the Applicant:

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(Note: if space is insufficient, attach (a) separate page(s)).

- **A DETAILED, COMPLETE STATEMENT OF ACCOUNT AS AT THE FILING DATE MUST BE ATTACHED TO EACH SCHEDULE SETTING OUT THE BASIS OF CALCULATION OF EACH PORTION OF THE CLAIM AGAINST THE APPLICANT, INCLUDING, AS APPLICABLE, THE DATE, THE NUMBER AND THE AMOUNT OF ALL INVOICES OR CHARGES, AND THE DATE, THE NUMBER AND THE AMOUNT OF ALL CREDITS, COUNTERCLAIMS OR PAYMENTS.**

## **INSTRUCTIONS WITH RESPECT TO PROOF OF CLAIM**

**Please read this instruction sheet carefully before completing your Proof of Claim. A Proof of Claim which is incorrectly completed will not be accepted.**

Creditors will be notified if their Claims are not accepted, either in whole or in part in accordance with the procedures set out in the Order of the Ontario Superior Court of Justice – Commercial List dated April 29, 2004. Details of the procedure and rules for disputing the disallowance of all or part of a claim will be provided with the Notice of Disallowance.

1. The Proof of Claim must be personally signed by the individual completing the form. If the individual is not the Creditor, the position or title of the individual must be stated in paragraph 1 of the Proof of Claim.
2. The name and signature of a witness is required.
3. Please indicate the complete mailing address, including the fax number and e-mail address, where all notices or correspondence are to be forwarded.
4. The details of a Creditor's Claim must be set out in the schedule to the Proof of Claim form.
5. A detailed, complete statement of account for all amounts claimed must be attached to the schedule setting out the basis of calculation of the Claim including, if applicable, the date, the number and the amount of all the invoices or charges, and the date, the number and the amounts of all credits, counterclaims, or payments. In particular, the total amount of indebtedness of each portion of any Claim must be set out in the schedule divided as follows (to the extent applicable):
  - Principal;
  - Unpaid interest and fees (not including interest or fees after the Filing Date):

## INSTRUCTIONS WITH RESPECT TO PROOF OF CLAIM (cont'd)

6. Secured Creditors must show their total Claim and provide an estimate as to the value of their collateral. Secured Creditors will be able to claim as Unsecured Creditors for the deficiency if the value of their Claim exceeds the value of their collateral.
7. If your Claim is denominated in a currency other than Canadian dollars, your Proof of Claim must state your Claim in the originating currency only. The originating currency must be clearly stated.

**The deadline for submission of your Proof of Claim and supporting documentation (which should be sent to BDO Dunwoody Limited at the address set out below) is 5:00 p.m. Toronto time on May 31, 2004.**

**Be advised that any creditor that does not file a Proof of Claim with the Monitor on or before 5:00 p.m. Toronto time on May 31, 2004 (the "Claims Bar Date") shall be forever barred from making or enforcing any claim against the Applicant, shall not be entitled to receive any further notice, shall not be entitled to participate as a Creditor in these proceedings and/or in any subsequent proceeding, including any Plan of Arrangement or compromise and any proceedings under the *Bankruptcy and Insolvency Act* and the creditor's claim shall be forever extinguished.**

Your Proof of Claim must be delivered by registered mail, courier, facsimile, e-mail or personal delivery to:

BDO Dunwoody Limited  
Monitor of Ajax Precision Manufacturing Limited  
Royal Bank Plaza  
200 Bay Street, 32<sup>nd</sup> Floor, South Tower  
P.O. Box 33  
Toronto, Ontario M5J 2J9  
Attention: Clark McKeown

Fax: 416-865-0904  
E-mail: [cmckeown@bdo.ca](mailto:cmckeown@bdo.ca)