

**NOTICE TO CREDITORS OF AJAX PRECISION MANUFACTURING LIMITED
(the “Applicant”)**

RE: NOTICE OF CLAIMS PROCEDURE FOR THE APPLICANT

PLEASE TAKE NOTICE that this notice is being published pursuant to the Order of the Ontario Superior Court of Justice – Commercial List made on April 29, 2004. This notice is directed towards creditors of the Applicant with respect to pre-filing claims.

BDO Dunwoody Limited was appointed Monitor of Ajax Precision Manufacturing Limited on August 7, 2003 pursuant to the *Companies’ Creditors Arrangement Act*. Any person who believes they have a claim against the Applicant as of August 7, 2003 should send a Proof of Claim to the Monitor to be received by 5:00 p.m. (Toronto Time) on May 31, 2004 (the “Claims Bar Date”).

PRE-FILING CLAIMS WHICH ARE NOT RECEIVED BY THE MONITOR ON OR BEFORE THE CLAIMS BAR DATE WILL BE FOREVER BARRED AND EXTINGUISHED AND WILL NOT PARTICIPATE IN ANY DISTRIBUTIONS.

Creditors who wish to receive a Proof of Claim form should contact the Monitor at:

BDO Dunwoody Limited
Monitor of Ajax Precision Manufacturing Limited
Attention: Clark McKeown
Telephone: 416-369-3053
Fax: 416-865-0904
Email: cmckeown@bdo.ca
Website: www.bdo.ca/ajaxprecision

Dated at Toronto, Ontario this 29th day of April, 2004.