



Tel: 519 759 8320  
Fax: 519 759 8421  
Toll-Free: 888 236 2833  
www.bdo.ca

BDO Canada LLP  
505 Park Road N, Unit 1  
Brantford ON N3R 7K8 Canada

## Update on the Sirius Concrete Inc. Claims Administration Procedure

June 19, 2019

Following the April 2, 2019 Order of Justice Mitchell (the “April 2 Order”) BDO Canada Limited (the “Trustee”) sent notice of the Claims Administration Procedure to each known Lien Claimant, Trust Claimant and/or their counsel by regular mail on April 5, 2019. The Trustee also advertised the Claims Administration Procedure in the Waterloo Record on April 4, 2019, the Oshawa This Week newspaper on April 5, 2019 and on the Trustee’s website on April 3, 2019.

The Claims Administration Procedure stated that claims be filed within 30 days of the April 2 Order. All claims were therefore due by May 2, 2019.

As at May 2, 2019 the Trustee has received 37 claims as detailed in the chart below:

Project Location	# of Claims
Waterloo	5
Kitchener	4
Newcastle	7
Guelph	10
Brampton	0
Guelph Parking Lot	1
Not related to the Construction Projects	10

10 creditors filed claims that were unrelated to the Construction Projects and not governed by the April 2 Order (“Non Construction Project Claims”). The Trustee sent Notice of Revision or Disallowance to all 10 creditors and disallowed the Non Construction Project Claims in full. The Trustee will allow the Non Construction Project Claims in the bankruptcy of Sirius Concrete Inc.

The Trustee, with the assistance of former employees of Sirius, reviewed the remaining 27 claims resulting in the following:

- 21 of the claims were allowed as filed;
- 2 claims were amended and subsequently accepted by the Trustee; and,
- 4 claims were partially disallowed and the Trustee sent Notice of Revision or Disallowance to the claimant.

The chart below provides a summary of the Trust Claims and Lien Claims that have been filed and accepted to date. Attached as **Appendix A** is a detailed report of the claims filed and accepted on each of the six projects broken down between Lien Claim and Trust Claim for each claimant.

<b>Claims Administration Procedure</b>			
<b>Project</b>	<b>Lien Claims</b>	<b>Trust Claims</b>	<b>Total Claims</b>
Waterloo	35,047	48,408	83,455
Kitchener	15,714	30,296	46,009
Newcastle	208,817	80,285	289,102
Guelph	906,347	129,078	1,035,425
Brampton	-	-	-
Guelph Parking Lot	-	4,357	4,357

We note that the claim amounts may change as the Trustee has 60 days following the May 2, 2019 claim deadline to review claims. In addition, several Trust Claimant's and Lien Claimant's are within the time limit to file a Notice of Dispute.

The Trustee is continuing to pursue collection of the receivables and construction holdbacks owing to Sirius on the various projects and will provide a further update at a future date.

If any claimant, counsel to a claimant or any other party has a question with respect to the Claims Administration Procedure or the bankruptcy of Sirius Concrete they can contact Mr. Robyn Duwyn at 519-570-4000 or by email at [rduwyn@bdo.ca](mailto:rduwyn@bdo.ca)

Sincerely,

BDO Canada Limited  
Trustee of Sirius Concrete Inc.

Sirius Concrete Inc.  
 Claims Process Order Tracking  
 Waterloo

Claimant	Filed			Admitted		
	Lien Claim	Trust Claim	Total Claim	Lien Claim	Trust Claim	Total Claim
Battlefield Equipment	-	662.05	662.05	-	662.05	662.05
Cooper	6,452.30	-	6,452.30	6,452.30	-	6,452.30
Gillies	4,465.04	-	4,465.04	4,465.04	-	4,465.04
EFCO	-	100,887.84	100,887.84	-	47,584.07	47,584.07
CLAC	24,129.16	162.02	24,291.18	24,129.16	162.02	24,291.18
			136,758.41	35,046.50	48,408.14	83,454.64

Sirius Concrete Inc.  
 Claims Process Order Tracking  
 Kitchener

Claimant	Filed			Admitted		
	Lien Claim	Trust Claim	Total Claim	Lien Claim	Trust Claim	Total Claim
Gillies	4,763.18	-	4,763.18	4,763.18	-	4,763.18
Cambridge Concrete Pumping	-	19,724.15	19,724.15	-	19,724.15	19,724.15
Savoie Crane	-	10,034.40	10,034.40	-	10,034.40	10,034.40
CLAC	10,950.61	537.15	11,487.76	10,950.61	537.15	11,487.76
			46,009.49	15,713.79	30,295.70	46,009.49

Sirius Concrete Inc.  
 Claims Process Order Tracking  
 Newcastle

Claimant	Filed			Admitted		
	Lien Claim	Trust Claim	Total Claim	Lien Claim	Trust Claim	Total Claim
Doak	115,745.28	16,181.91	131,927.19	115,745.28	16,181.91	131,927.19
ROC Corp	80,559.63	-	80,559.63	80,559.63	-	80,559.63
The Rental Hub	-	7,680.66	7,680.66	-	6,105.76	6,105.76
AGF Rebar	-	15,223.93	15,223.93	-	15,223.93	15,223.93
Oslim Construction Ltd.	-	38,633.12	38,633.12	-	38,633.12	38,633.12
Stephensons Rental	-	3,791.72	3,791.72	-	3,791.72	3,791.72
CLAC	12,512.02	348.90	12,860.92	12,512.02	348.90	12,860.92
			290,677.17	208,816.93	80,285.34	289,102.27

Sirius Concrete Inc.  
 Claims Process Order Tracking  
 Guelph

Claimant	Filed			Admitted		
	Lien Claim	Trust Claim	Total Claim	Lien Claim	Trust Claim	Total Claim
Doka	309,313.49	42,475.61	351,789.10	309,313.49	42,475.61	351,789.10
CJ Pink	-	39,093.15	39,093.15	-	39,093.15	39,093.15
Cooper	14,839.96	-	14,839.96	14,839.96	-	14,839.96
Scott Forest Products	-	25,148.15	25,148.15	-	25,148.15	25,148.15
AGF Rebar	365,610.14	-	365,610.14	308,337.33	-	308,337.33
CBM- St Marys Cement	96,499.54	-	96,499.54	96,499.54	-	96,499.54
Cambridge Concrete Pumping	-	20,936.65	20,936.65	-	20,936.65	20,936.65
CLAC	138,716.18	424.88	139,141.06	138,716.18	424.88	139,141.06
Ayerswood (Skycrane)	35,572.51	1,000.00	36,572.51	25,628.51	1,000.00	26,628.51
Ayerswood (Roux)	13,011.95	-	13,011.95	13,011.95	-	13,011.95
			<u>1,102,642.21</u>	<u>906,346.96</u>	<u>129,078.44</u>	<u>1,035,425.40</u>

Sirius Concrete Inc.  
Claims Process Order Tracking  
Brampton

<u>Claimant</u>	<u>Lien Claim</u>	<u>Trust Claim</u>
No Claims Filed		

Sirius Concrete Inc.  
 Claims Process Order Tracking  
 Parking Lot

Claimant	Filed			Admitted		
	Lien Claim	Trust Claim	Total Claim	Lien Claim	Trust Claim	Total Claim
CLAC	-	4,356.96	4,356.96	-	4,356.96	4,356.96
			4,356.96	-	4,356.96	4,356.96