

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

THE HONOURABLE MR.) MONDAY, THE 26th
)
JUSTICE NEWBOULD) DAY OF OCTOBER, 2015

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, R.S.C. 1985, c.B-3, AS AMENDED

AND IN THE MATTER OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990,
c.C-43, AS AMENDED

B E T W E E N:

HSBC BANK CANADA

Applicant

- and -

OCEAN LINKSYS INC. and 2204321 ONTARIO INC.

Respondents



ORDER

THIS MOTION made by BDO Canada Limited, in its capacity as court-appointed receiver (the “**Receiver**”) of the assets, undertaking and properties of Ocean Linksys Inc. and 2204321 Ontario Inc. (the “**Debtors**”) pursuant to the Order of Mr. Justice Wilton-Siegel dated June 23, 2015, for an Order for an Order approving the First Report of the Receiver dated October 15, 2015 (the “**Report**” and approving the fees and disbursements of the Receiver and its counsel was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, and on hearing the submissions of counsel for the Receiver, and such other counsel as were present;

1. THIS COURT ORDERS that the First Report of the Receiver, dated October 15, 2015 is hereby approved and the activities of the Receiver as set out therein be and hereby are approved.
2. THIS COURT ORDERS that the distribution of the recoveries in the Debtors' receivership to HSBC Bank Canada up to the amount of \$1,300,000.
3. THIS COURT ORDERS that the Receiver's fees and disbursements for the period up to September 30, 2015 of \$43,050.38 be and are hereby approved.
4. THIS COURT ORDERS that the Receiver's fees and disbursements for the period up to August 31, 2015 of \$7,990.80 be and are hereby approved.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

fil OCT 26 2015

HSBC BANK CANADA

Applicant

-and-

OCEAN LINKSYS INC. ET AL.

Respondents

Court File No. CV-15-10969-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

PROCEEDING COMMENCED AT TORONTO

ORDER

BAKER & MCKENZIE LLP

Barristers and Solicitors
181 Bay Street, Suite 2100
Toronto, ON M5J 2T3

John Pirie (LSUC# 40993K)

Email: john.pirie@bakermckenzie.com
Tel.: 416.865.2325

Michael Nowina (LSUC# 496330)

Email: michael.nowina@bakermckenzie.com
Tel.: (416) 865-2312
Fax.: (416) 863-6275

Lawyers for the Receiver