

**Form 87 - Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (the "Receiver") over all of the assets, undertakings and properties of Liquidation King Inc. ("LKI" or the "Company").

The Receiver gives notice and declares that:

1. On the 13th day of December, 2016 the undersigned BDO Canada Limited was appointed Receiver in respect of the assets, undertakings and property (the "Property") of LKI, an insolvent corporation, that are described below (based on the most recent financial information available):

<u>Asset Description</u>	<u>Book Value</u>
Inventory	Unknown
Equipment	Unknown

2. The undersigned became Receiver in respect of the Property described above pursuant to an appointment by LKI's primary secured lender, Royal Bank of Canada, dated December 13, 2016.

3. The undersigned took possession or control of the Property described above, on the 13th day of December, 2016.

4. The following information relates to the receivership:

- a) Address of the Company Head Office: 1 - 1001 Langs Dr.
Cambridge, ON
- b) Principle line of business: Liquidator of household items and furniture sales
- c) Locations of business:
 - 1001 Langs Dr.
Cambridge, ON
 - 278 Kenilworth St. N
Hamilton ON
 - 7555 Montrose Rd.
Niagara Falls, ON
 - 150 Bunting Rd.
St. Catharines, ON
 - 45 West Side Rd.
Port Colborne, ON
 - 280 Grande River St. N
Paris, ON

- d) Amount owed by the Company to each creditor who holds security on the Property described above is as follows:

Royal Bank of Canada	\$ 952,000
Business Development Bank of Canada	Unknown
Canadian Dealer Lease Services	Unknown
BMW	Unknown
Stuart Budd & Sons Ltd	Unknown
Thinking Capital	Unknown
Minister of Finance	Unknown

- e) The Receiver does not have access to the books and records of the Company. They were not on site at the head office. Consequently, the Receiver has prepared the attached list of other creditors of the Company based on the invoices the Receiver was able to find at the head office. However, the Receiver does not know the amount owed to each creditor and nor the total amount due by the insolvent person.
- f) The intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:

Cease all operations while we offer the assets and/or operations of the Company for sale on an en bloc basis, or otherwise.

- g) Contact person for the Receiver: Mr. Brad Newton
BDO Canada Limited
805 - 25 Main Street West
Hamilton, ON L8P 1H1
P: 905-524-1008
F: 905-570-0249

Dated at Hamilton, Ontario this 21th day of December, 2016

BDO Canada Limited
In its capacity as Receiver of
Liquidation King Inc.
And not in its personal capacity

Per: _____



Brad Newton
Vice President

IN THE MATTER OF THE RECEIVERSHIP OF LIQUIDATION KING INC.

SCHEDULE "A"

Creditor Name	Amount
Enbridge Gas	Unknown
Horizon Utilities	Unknown
Hydro One Networks Inc	Unknown
Niagara Peninsula Energy	Unknown
Bell Canada	Unknown
Orkin Canada	Unknown
Zehrs Insurance Brokers Ltd	Unknown
Canada Revenue Agency	Unknown
Jagtar Textile	Unknown
A.C. Transport	Unknown
1533089 Ontario Inc	Unknown
Ellen Puim	Unknown
Heather Carroll	Unknown
James White	Unknown
Mabel Curtis	Unknown
Zachary Kohler	Unknown
Bonnie Vida	Unknown
George Youngblut	Unknown
Stephanie Daigle	Unknown
Carole Robichaud	Unknown
August Murdoch	Unknown
Norma-Mae Blois	Unknown
Shelly Haw	Unknown
Thomas McAulay	Unknown
Andrew McAulay	Unknown
Miranda Lukowich	Unknown
Sandra Harrison	Unknown
Marlene Mansell	Unknown
Sandra Wyonch	Unknown
Patricia Tattersall	Unknown
Corinne Plackitt	Unknown
Teresa Bone	Unknown
Myrna Fohshow	Unknown
Taylor Mazachowsky	Unknown
Lori Weaver	Unknown
Heidi Howell-Guerin	Unknown
Kim Powell	Unknown
Nicole Vandersluis	Unknown
Theresa LaForte	Unknown
Gwen Anderson	Unknown
Faramoz Saad	Unknown
Michael Oliver	Unknown
Ramiah Treasure	Unknown
1533089 Ontario Inc (Cambridge Landlord)	Unknown
1211958 Ontario Ltd (Hamilton Landlord)	Unknown
Sobeys Inc. (Paris Landlord)	Unknown
RioCan Management Inc (Port Colborne & Niagara Landlord)	Unknown
S & S Pierog Ltd (St. Catharines Landlord)	Unknown