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COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

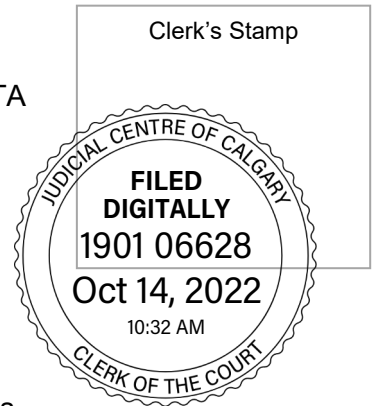
PLAINTIFF ALBERTA TREASURY BRANCHES

DEFENDANTS EAGLES QUAY PROPERTIES INC.,
FRANK LAYTON, and CAROL LAYTON

APPLICANT BDO CANADA LIMITED, in its capacity as
receiver and manager of EAGLES QUAY
PROPERTIES INC.

DOCUMENT **ORDER APPROVING RECEIVER'S
ACTIVITIES**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
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File: 0033124.00012



DATE ON WHICH ORDER WAS PRONOUNCED: SEPTEMBER 28, 2022

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE D.B. NIXON

UPON THE APPLICATION by BDO Canada Limited, in its capacity as the court-appointed receiver and manager (the "**Receiver**") of all current and future assets, undertakings and property of Eagles Quay Properties Inc. for an order approving the Receiver's activities to date, as set out in the Seventh Report of the Receiver dated September 19, 2022 (the "**Seventh Report**") and the Confidential Supplement to the Seventh Report, dated September 19, 2022 (the "**Confidential Supplement**");

AND UPON HAVING READ the Receivership Order dated March 5, 2019 (the "**Receivership Order**"), the Seventh Report, the Confidential Supplement, the Confidential Affidavit of Jim Jardine, sworn September 19, 2022, and the Affidavit of Service of Joy Mutuku;

AND UPON HEARING the submissions of counsel for the Receiver and all other interested parties present;


IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF RECEIVER'S ACTIVITIES

2. The Interim R&D, as defined and outlined in paragraph 68 of the Seventh Report, is hereby approved.
3. The Second Interim Distribution, as defined and outlined in paragraph 71 of the Seventh Report, is hereby approved.
4. The Receiver's activities as set out in the Seventh Report filed herein are hereby ratified and approved.



Justice of the Court of King's Bench of Alberta