

RECEIVER'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Madam Justice Carpenter-Gunn of the Ontario Superior Court of Justice (the "Court") dated March 11, 2014, BDO Canada Limited was appointed as the receiver (the "Receiver") of the undertaking, property and assets of Bravo Cement Contracting (Toronto) Inc. (the "Debtor").

B. Pursuant to an Order of the Court dated April 8, 2014, the Court approved the offer of purchase and sale made as of April 1, 2014 (the "Sale Agreement") between the Receiver and AV Parr Resources Ltd. (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and

3. The Transaction has been completed to the satisfaction of the Receiver.

4. This Certificate was delivered by the Receiver at 11:30 AM [TIME] on May 30, 2014 [DATE].

**BDO Canada Limited, in its capacity
as Receiver of the undertaking,
property and assets of Bravo Cement
Contracting (Toronto) Inc., and not in
its personal capacity**

Per: R White

Name: ROBYN WHITE

Title: VICE PRESIDENT

829194 ONTARIO INC. and WARREN BRAVO

Plaintiffs

PAUL GARIBOTTI, SANDRA GARIBOTTI,
BRAVO, BRAVO CEMENT CONTRACTING
(TORONTO) INC., 744817 ONTARIO LIMITED,
1809222 ONTARIO INC., GARI HOLDINGS INC.
and BOTTI HOLDINGS INC.
Defendants

Court File No. 13-40010

ONTARIO

SUPERIOR COURT OF JUSTICE

Proceeding commenced at HAMILTON

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Lawyers for BDO Canada Limited in its capacity as court-
appointed receiver of Bravo Cement Contracting (Toronto)
Inc.

