

ON READING the Second Report of the Receiver dated June 23, 2021 and the Appendices thereto (the “**Second Report**”) and on hearing the submissions of counsel for the Receiver, no one appearing for Altmore or any other person on the Service List, although duly served as appears from the affidavit of service of Shallon Garrafa sworn June 24, 2021, filed,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

ACTIVITIES & CONDUCT

2. THIS COURT ORDERS that the Second Report of the Receiver dated June 23, 2021 (the “**Second Report**”) including the actions and activities of the Receiver and its legal counsel, Miller Thomson LLP, as set out therein, be and it is hereby approved.

PROFESSIONAL FEES

3. THIS COURT ORDERS that the professional fees and disbursements of the Receiver and its legal counsel as detailed in the affidavits of Clark Lonergan and Gregory Azeff, each sworn June 23, 2021 and appended to the Second Report (the “**Professional Fees**”), be and they are hereby approved.

REGISTRATION OF CHARGE

4. THIS COURT ORDERS that the Receiver be and it is hereby authorized to register a charge in the amount of the Professional Fees against title to the property (the “**Valridge Property**”) described as:

UNIT 7, LEVEL 1, WENTWORTH CONDOMINIUM PLAN NO. 323 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS : PT BLK 87 PL 62M881; ANCASTER, PARTS 32, 33, 34, 35, 36, 37, 40, 41, 42, 43, 44, 45, 46, 52, 53, 54, 55, 56, 57, 58, 59, 63 AND 64 ON 62R15871; S/T AN EASEMENT OVER PART 1 ON 62R13618 AS IN LT420910; S/T AN EASEMENT OVER PART 1 ON 62R13618 AS IN LT420921; S/T AND T/W THE VARIOUS EASEMENTS AS IN WE44885; HAMILTON.

5. THIS COURT ORDERS that the Receiver be and it is hereby authorized (but for greater certainty, not obligated) to discharge the registration of any Orders made in this proceeding against title to the Valridge Property.

DISCHARGE

6. THIS COURT ORDERS that the Receiver be and it is hereby discharged as Receiver, provided that notwithstanding its discharge as Receiver, BDO Canada Limited (“**BDO**”) shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all authorizations, approvals, protections and stays of proceedings in favour of BDO in its capacity as receiver.

RELEASE

7. THIS COURT ORDERS AND DECLARES that BDO is hereby released and discharged from any and all liability that BDO now has or may have by reason of, or in any way arising out

of, the acts and omissions of BDO while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part.

A handwritten signature in blue ink, appearing to read "Conway J.", is written above a horizontal line.

**MONICA MATTA and MARK
AMELLO**

and

**ALTMORE MORTGAGE
INVESTMENT CORP**

Applicants

Respondent

Court File No: CV-21-00662471-00CL

ONTARIO
**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

ORDER

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