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BDO Canada Limited
25 Main Street West, Suite 805
Hamilton ON L8P 1H1 Canada

NOTICE OF RECEIVER

Subsection 245(1) & 246(1)

In the Matter of the Receivership of 2571279 Ontario Inc.

The Receiver gives notice and declares that:

1. On February 20, 2020 BDO Canada Limited was appointed Receiver in respect of all the assets, undertakings and properties of 2571279 Ontario Inc. (the “**Company**”), an insolvent corporation, that is described below (based on limited financial information made available to the Receiver to date):

	<u>Net Book Value</u>
Real Property	Unknown*

*Receiver arranging for property appraisals to be completed.

2. The undersigned was appointed Receiver in respect of the property described above pursuant to an Order of the Ontario Superior Court of Justice (the “**Court**”) dated February 20, 2020. A copy of the Court Order can be found at the Receiver’s website:

<https://www.bdo.ca/en-ca/extranets/2571279ontario/>

3. The undersigned took possession of the Real Property described above, on the 20th day of February, 2020.
4. The following information relates to the receivership:
 - a) Registered address of the Company: 22216 Bloomfield Road, Chatham, Ontario
 - b) Principle line of business: the Company is not an operating company
 - c) Real Property address: Pt Lot 11 Con 11 ND Toronto Gore as in VS104662, City of Brampton, Ontario, at the intersection of Highway 50 & Old Castlemore Road
 - d) Type of Real Property: Industrial vacant land

5. The estimated amounts owed by the insolvent person to the known creditors are as follows:

(a) Tandia Financial Credit Union Limited	\$ 7,573,500
(b) Gurcharan Bajwa	\$ 3,550,000
(c) City of Brampton	Unknown
(d) Canada Revenue Agency	Unknown
(e) CIBC	Unknown

6. There are no other known creditors at this time.
7. The Receiver intends to arrange for property appraisals of the Real Property. The Real Property will be marketed and sold.



Contact person for the Receiver:

BDO Canada Limited
805 – 25 Main Street West
Hamilton, Ontario, L8P 1H1
Attn: Chris Mazur
Tel: 905-524-1008
Fax: 905-570-0249
E-mail: cmazur@bdo.ca

DATED at Hamilton, Ontario, this 28th day of February, 2020.

BDO CANADA LIMITED

in its capacity as the
Receiver of
2571279 Ontario Inc.
and without personal or corporate liability

Per:

A handwritten signature in blue ink, appearing to be 'C. Mazur'. Below the signature, the word 'for:' is written in blue ink.

Christopher J. Mazur, CIRP
Senior Vice President